



A PHI Company

July 2, 2015

VIA FEDERAL EXPRESS and ELECTRONIC MAIL
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board.secretary@bpu.state.nj.us

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Irene Kim Asbury, Esquire
Secretary of the Board
State of New Jersey
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

RE: I/M/O the Petition of Atlantic City Electric Company for Approval to Implement FERC-Approved Changes to ACE’s Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-RSCP and BGS-CIEP Supplier Master Agreements and Tariff Filing Reflecting Changes to Schedule 12 Charges in PJM Open Access Transmission Tariff (2015)
BPU Docket No. _____

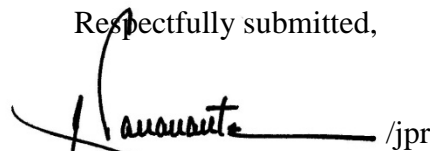
Dear Secretary Asbury:

Enclosed herewith for filing are an original and eleven (11) copies of a Verified Petition and supporting Exhibits seeking Board approval to implement changes to Atlantic City Electric Company’s retail transmission rates charged to suppliers of Fixed Price (now known as Residential Small Commercial Pricing) and Commercial and Industrial Basic Generation Service and tariff pages reflecting changes to Schedule 12 charges in the PJM Open Access Transmission Tariff.

Kindly docket this filing and return one (1) “filed” copy of same in the enclosed postage-prepaid, self-addressed envelope. Please note that we have requested action on this filing by September 1, 2015.

Thank you for your consideration and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,


Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosures
cc: Service List

**IN THE MATTER OF THE PETITION OF
ATLANTIC CITY ELECTRIC COMPANY
FOR APPROVAL TO IMPLEMENT
FERC-APPROVED CHANGES TO ACE'S
RETAIL TRANSMISSION (FORMULA)
RATE PURSUANT TO PARAGRAPHS
15.9 OF THE BGS-RSCP AND BGS-CIEP
SUPPLIER MASTER AGREEMENTS
(2015)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

BPU Docket No. _____

VERIFIED PETITION

ATLANTIC CITY ELECTRIC COMPANY (hereinafter referred to as "Petitioner," "ACE" or the "Company"), a public utility corporation of the State of New Jersey, respectfully requests that the Board of Public Utilities ("BPU" or the "Board") approve implementation of changes to the Company's retail transmission (formula) rates filed with the Federal Energy Regulatory Commission ("FERC"), as proposed and outlined herein. In support thereof, Petitioner states as follows:

1. The Company is engaged in the purchase, transmission, distribution, and sale of electric energy to residential, commercial, and industrial customers. ACE's service territory comprises eight counties located in southern New Jersey, and includes approximately 545,000 customers.

2. As part of a settlement approved by FERC on or about August 9, 2004, certain transmission owners in PJM Interconnection, L.L.C. ("PJM"), including ACE, agreed to reexamine their existing rates and propose a method (such as a formula rate) to harmonize new and existing transmission investments by January 31, 2005. It was anticipated that such new rate (if any) would go into effect on or by June 1, 2005.¹ On January 31, 2005, Petitioner, among others, filed a formula rate for determining the wholesale transmission revenue requirements

¹ See Allegheny Power System Operating Companies, et al. 108 FERC ¶61,167 (2004).

applicable in its PJM rate zone pursuant to the PJM tariff, to be effective on or about June 1, 2005.

3. The objective of the formula rate filing was to establish a just and reasonable method for determining transmission revenue requirements for the affected transmission pricing zones which would reflect existing and new investment on a current basis. The formula rate tracks increases and decreases in costs such that no under-recovery and no over-recovery of actual costs will occur. In the formula rate filing, ACE committed to populate the formula with actual data from its filed FERC Form 1 for calendar year 2004, and to post that information on the PJM website no later than May 1, 2004.

4. On March 20, 2006, certain transmission owners within PJM filed an uncontested settlement in Docket No. ER04-515-000 (the “Settlement”).² The Settlement was approved by FERC on or about April 19, 2006. FERC also accepted the revised tariff sheets for filing effective June 1, 2005. The formula rate implementation protocols included provisions for an annual update to the Annual Transmission Revenue Requirements (the “Transmission Rate”) based on current levels of costs and the reconciliation of prior period costs and revenues.

5. The Settlement also provided that, “[o]n or before May 15 of each year [ACE] shall recalculate its [Transmission Rate], produce an “Annual Update” for the upcoming year, and;

- (i) post such Annual Update on PJM’s Internet website... and
- (ii) file such Annual Update with the FERC as an informational filing.”³

² The transmission owners included Baltimore Gas and Electric Company and Pepco Holdings, Inc. (“PHI”) and its operating affiliates. The Petitioner is an operating affiliate of PHI.

³ See Settlement Agreement, Exhibit B-1 containing PJM Tariff Attachment H1-B, Section 1.b.

6. Pursuant to the implementation protocols established in the Settlement, the Company filed an update to the formula rate at FERC on or about May 15, 2015, to be effective June 1, 2015. The formula rate update also incorporated a number of transmission enhancement projects that are included in Schedule 12 of the PJM Open Access Transmission Tariff (“OATT”). A copy of that update is included as **Exhibit A**.

7. Schedule 12 of the PJM OATT details Transmission Enhancement Charges (“TECs”), which were implemented to compensate transmission owners for the annual transmission revenue requirements for “Required Transmission Enhancements” (again, as defined in the PJM OATT) that are requested by PJM for reliability or economic purposes. TECs are recovered by PJM through an additional transmission charge in the transmission zones assigned cost responsibility for Required Transmission Enhancement projects. By Order dated February 11, 2015 (BPU Docket No. ER14121414), the Board approved and authorized ACE and the other New Jersey electric distribution companies (“EDCs”) to recover the FERC-approved TECs found in Schedule 12 of the OATT for the Potomac Appalachian Transmission Highline, L.L.P. (“PATH”) project, and for certain projects of Virginia Electric and Power Company (“VEPCo”).

8. On or about May 15, 2015, formula rate update filings were made by PPL Electric Utilities Corporation, American Electric Power Service Corporation, Trans-Allegheny Interstate Line Company (also referred to as “TrAILCo”), Delmarva Power & Light Company, and Potomac Electric Power Company, to be effective June 1, 2015. Each formula rate update filing includes TECs that are applicable to customers in the ACE service territory. Copies of all formula rate updates can be found on the PJM website at <http://www.pjm.com/markets-and-operations/transmission-service/formula-rates.aspx>.

9. In its Order dated October 22, 2003 (BPU Docket No. EO03050394), the Board authorized the EDCs to recover FERC-approved changes in firm transmission service-related charges. The Board has also authorized recovery of FERC-approved changes in firm transmission service-related charges in subsequent orders approving the Basic Generation Service (“BGS”) supply procurement process and the associated Supplier Master Agreement(s) (“SMAs”). Pursuant to these Board Orders, the Company has recovered the TECs as part of its Basic Generation Service-Residential Small Commercial Pricing (“BGS-RSCP”) and Basic Generation Service-Commercial and Industrial Energy Pricing (“BGS-CIEP”).

10. Through this filing, the Company respectfully requests approval to implement the new transmission rates and TECs effective as of Tuesday, September 1, 2015. Proposed tariffs containing the revised rates for transmission service are attached as **Exhibit B**. Also included in **Exhibit B** are tariff pages showing additions and deletions to the current tariff pages. The revised tariff sheets reflect changes in BGS-RSCP and BGS-CIEP charges to customers resulting from a change in FERC-approved Transmission Rates.

11. **Exhibit C** provides the proposed adjustment to the overall retail transmission rate to incorporate the TECs for projects outside of the ACE Zone in PJM. Additionally, as indicated previously, a number of TEC-related projects have been approved within the ACE Zone. The revenue requirements associated with these projects are delineated in Attachment 7 to the Company’s formula rate filing. **Exhibit D** to this filing provides the treatment for incorporating the cost responsibilities and revenue credits for these projects in the development of the ACE retail transmission rates. Workpapers showing the details of the rate design calculations are provided as **Exhibit E**.

12. The Transmission Rates reported herein have been modified in accordance with the Board-approved methodology contained in the Company-Specific Addenda provided pursuant to the BGS dockets referenced in this Petition.

13. Petitioner further respectfully requests that the effected BGS suppliers receive the appropriate compensation for the rate adjustment(s) detailed herein, subject to the terms and conditions of the appropriate BGS-RSCP and/or BGS-CIEP SMAs.

14. This Petition satisfies the requirements of ¶¶ 15.9(a)(i) and (ii) of the BGS-RSCP SMAs and ¶¶ 15.9(a)(i) and (ii) of the BGS-CIEP SMAs, which mandate that BGS suppliers be notified of rate increases or decreases in the Transmission Rate, and that the Company file for and obtain the Board's approval to implement changes in retail rates commensurate with the FERC-implemented Transmission Rate change. An adjustment to BGS supplier accounts for the period June 1, 2015 through May 31, 2016 will be made upon the Board's approval of this request. For the period beginning June 1, 2015, Petitioner will track amounts associated with the rate change to BGS suppliers in accordance with ¶¶ 15.9(a)(iii) and (iv) of the BGS-RSCP and BGS-CIEP SMAs until receipt of final FERC action on the informational filing referenced in Paragraph 6 above.

15. Communications and correspondence regarding this matter should be sent to Petitioner and its counsel at the following addresses:

Philip J. Passanante, Esquire
Associate General Counsel
92DC42
500 North Wakefield Drive
Newark, Delaware 19702

Post Office Box 6066
Newark, Delaware 19714-6066

with copies to the following representatives of the Company:

Joseph F. Janocha
Manager, Rate Economics
Atlantic City Electric Company - 63ML38
5100 Harding Highway
Mays Landing, New Jersey 08330

and

Roger E. Pedersen
Manager, New Jersey Regulatory Affairs
Atlantic City Electric Company - 63ML38
5100 Harding Highway
Mays Landing, New Jersey 08330

and

Gregory R. Marquis
Energy Procurement Manager
PHI Power Procurement
Pepco Holdings, Inc. - EP6412
701 Ninth Street, NW
Washington, DC 20068-0001

WHEREFORE, the Petitioner, **ATLANTIC CITY ELECTRIC COMPANY,**
respectfully requests that the Board of Public Utilities:

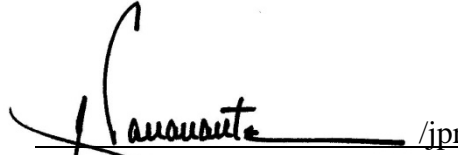
- A. permit the Company to implement changes to Petitioner's retail transmission (formula) rates as detailed in this filing;
- B. authorize appropriate adjustments to BGS suppliers subject to the terms and conditions of the BGS-RSCP and/or BGS-CIEP SMAs; and

C. grant such other or further relief as may be just and appropriate.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: July 2, 2015

 /jpr

PHILIP J. PASSANANTE

An Attorney at Law of the
State of New Jersey

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Associate General Counsel to
Atlantic City Electric Company

**IN THE MATTER OF THE PETITION OF
ATLANTIC CITY ELECTRIC COMPANY
FOR APPROVAL TO IMPLEMENT
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RETAIL TRANSMISSION (FORMULA)
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(2015)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

AFFIDAVIT OF VERIFICATION

KEVIN M. McGOWAN, being duly sworn, upon his oath deposes and says:

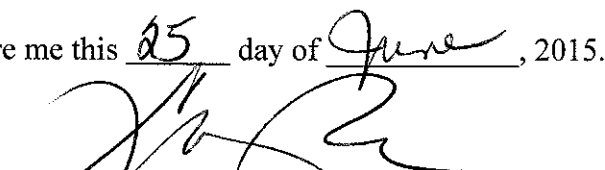
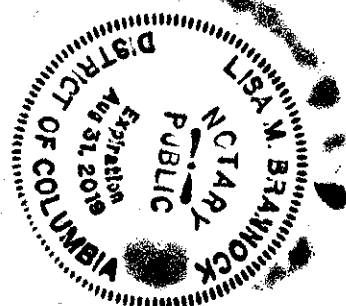
1. I am an Assistant Treasurer of Atlantic City Electric Company ("ACE"), the Petitioner named in the foregoing Verified Petition. I am duly authorized to make this Affidavit of Verification on ACE's behalf.

2. I have read the contents of the foregoing Verified Petition by ACE for Approval to Implement FERC-Approved Changes to Its Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-RSCP and BGS-CIEP Supplier Master Agreements. I verify that the statements of fact and other information contained therein are true and correct to the best of my knowledge, information, and belief.



KEVIN M. McGOWAN

SWORN TO AND SUBSCRIBED before me this 25 day of June, 2015.



Notary Public

My Commission Expires: 8/31/19

Exhibit A

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate - Appendix A

Notes

FERC Form 1 Page # or Instruction

2014

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense		p354.21.b	\$ 2,239,982
2	Total Wages Expense		p354.28b	\$ 27,471,315
3	Less A&G Wages Expense		p354.27b	\$ 1,047,152
4	Total		(Line 2 - 3)	26,424,163
5	Wages & Salary Allocator		(Line 1 / 4)	8.4770%
Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g (see Attachment 5)	\$ 2,928,413,842
7	Common Plant In Service - Electric		(Line 24)	0
8	Total Plant In Service		(Sum Lines 6 & 7)	2,928,413,842
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (see Attachment 5)	\$ 739,384,650
10	Accumulated Intangible Amortization	(Note A)	p200.21c	\$ 16,702,099
11	Accumulated Common Amortization - Electric	(Note A)	p356	\$ -
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	\$ -
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	756,086,749
14	Net Plant		(Line 8 - 13)	2,172,327,093
15	Transmission Gross Plant		(Line 29 - Line 28)	877,312,310
16	Gross Plant Allocator		(Line 15 / 8)	29.9586%
17	Transmission Net Plant		(Line 39 - Line 28)	647,462,905
18	Net Plant Allocator		(Line 17 / 14)	29.8050%

Plant Calculations

19	Plant In Service			
	Transmission Plant In Service	(Note B)	p207.58.g	\$ 838,506,779
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6 - Enter Negative	
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		Attachment 6	26,153,337
22	Total Transmission Plant In Service		(Line 19 - 20 + 21)	864,660,116
23	General & Intangible		p205.5.g & p207.99.g (see Attachment 5)	\$ 149,252,824
24	Common Plant (Electric Only)	(Notes A & B)	p356	\$ -
25	Total General & Common		(Line 23 + 24)	149,252,824
26	Wage & Salary Allocation Factor		(Line 5)	8.47702%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	12,652,194
28	Plant Held for Future Use (Including Land)	(Note C)	p214	782,029
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	878,094,339
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	\$ 223,585,359
31	Accumulated General Depreciation		p219.28.c (see Attachment 5)	\$ 57,192,317
32	Accumulated Intangible Amortization		(Line 10)	16,702,099
33	Accumulated Common Amortization - Electric		(Line 11)	0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	0
35	Total Accumulated Depreciation		(Sum Lines 31 to 34)	73,894,416
36	Wage & Salary Allocation Factor		(Line 5)	8.47702%
37	General & Common Allocated to Transmission		(Line 35 * 36)	6,264,046
38	TOTAL Accumulated Depreciation		(Line 30 + 37)	229,849,405
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	648,244,934

Adjustment To Rate Base

40	Accumulated Deferred Income Taxes			
	ADIT net of FASB 106 and 109		Attachment 1	-181,596,841
41	Accumulated Investment Tax Credit Account No. 255		p266.h	0
42	Net Plant Allocation Factor	Enter Negative	(Notes A & I)	29.81%
43	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 41 * 42) + Line 40	-181,596,841
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	0
Transmission O&M Reserves				
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-2,470,750
Prepayments				
45	Prepayments	(Note A)	Attachment 5	8,392,275
46	Total Prepayments Allocated to Transmission		(Line 45)	8,392,275
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	1,260,277
48	Wage & Salary Allocation Factor		(Line 5)	8.48%
49	Total Transmission Allocated		(Line 47 * 48)	106,834
50	Transmission Materials & Supplies		p227.8c	\$ 1,751,752
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	1,858,586
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	18,077,392
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	2,259,674
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-171,557,055
59	Rate Base		(Line 39 + 58)	476,687,879

O&M

Transmission O&M			
60	Transmission O&M		\$ 12,996,745
61	Less extraordinary property loss	p321.112.b (see Attachment 5)	0
62	Plus amortized extraordinary property loss	Attachment 5	0
63	Less Account 565	p321.96.b	\$ -
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	PJM Data	\$ -
65	Plus Transmission Lease Payments	p200.3c	\$ -
66	Transmission O&M	(Lines 60 - 63 + 64 + 65)	12,996,745
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A) p356	\$ -
68	Total A&G	p323.197.b (see Attachment 5)	\$ 62,776,639
69	Less Property Insurance Account 924	p323.185b	\$ 367,746
70	Less Regulatory Commission Exp Account 928	(Note E) p323.189b	\$ 4,305,510
71	Less General Advertising Exp Account 930.1	p323.191b	\$ 108,372
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	\$ -
73	Less EPRI Dues	(Note D) p352-353	\$ 135,371
74	General & Common Expenses	(Lines 67 + 68) - Sum (69 to 73)	57,859,640
75	Wage & Salary Allocation Factor	(Line 5)	8.4770%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	4,904,774
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	66,266
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	66,266
80	Property Insurance Account 924	p323.185b	\$ 367,746
81	General Advertising Exp Account 930.1	(Note F) p323.191b	0
82	Total	(Line 80 + 81)	367,746
83	Net Plant Allocation Factor	(Line 18)	29.81%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	109,607
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	18,077,392

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense	p336.7b&c	19,681,563
87	General Depreciation	p336.10b&c	6,741,561
88	Intangible Amortization	(Note A) p336.1d&e	49,728
89	Total	(Line 87 + 88)	6,791,289
90	Wage & Salary Allocation Factor	(Line 5)	8.4770%
91	General Depreciation Allocated to Transmission	(Line 89 * 90)	575,699
92	Common Depreciation - Electric Only	(Note A) p336.11.b	0
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d	0
94	Total	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor	(Line 5)	8.4770%
96	Common Depreciation - Electric Only Allocated to Transmission	(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization	(Line 86 + 91 + 96)	20,257,262

Taxes Other than Income

98	Taxes Other than Income	Attachment 2	1,011,390
99	Total Taxes Other than Income	(Line 98)	1,011,390

Return / Capitalization Calculations

Long Term Interest			
100	Long Term Interest	p117.62c through 67c	64,016,473
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	12,935,772
102	Long Term Interest	"(Line 100 - line 101)"	51,080,701
103	Preferred Dividends	enter positive p118.29c	\$ -
Common Stock			
104	Proprietary Capital	p112.16c	\$ 887,829,155
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	enter negative p112.12c	\$ -
107	Common Stock	enter negative (Sum Lines 104 to 106)	887,829,155
Capitalization			
108	Long Term Debt	p112.17c through 21c	\$ 1,053,163,351
109	Less Loss on Reacquired Debt	p111.81.c	\$ (7,698,729)
110	Plus Gain on Reacquired Debt	p113.61.c	\$ -
111	Less ADIT associated with Gain or Loss	Attachment 1	-3,128,863
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	-149,148,351
113	Total Long Term Debt	(Sum Lines 108 to 112)	893,187,408
114	Preferred Stock	p112.3c	\$ -
115	Common Stock	(Line 107)	887,829,155
116	Total Capitalization	(Sum Lines 113 to 115)	1,781,016,563
117	Debt %	Total Long Term Debt (Line 113 / 116)	50%
118	Preferred %	Preferred Stock (Line 114 / 116)	0%
119	Common %	Common Stock (Line 115 / 116)	50%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0572
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	Common Stock (Note J) Fixed	0.1130
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0286
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0565
126	Total Return (R)	(Sum Lines 123 to 125)	0.0851
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	40,563,572

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate			35.00%
129	SIT=State Income Tax Rate or Composite		(Note I)	8.99%
130	p	(percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$		40.85%
132	T / (1-T)			69.05%
ITC Adjustment				
133	Amortized Investment Tax Credit		(Note I) enter negative	\$ (448,414)
134	T/(1-T)		p266.8f (Line 132)	69.05%
135	Net Plant Allocation Factor		(Line 18)	29.8050%
136	ITC Adjustment Allocated to Transmission		(Line 133 * (1 + 134) * 135)	-225,937
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	[Line 132 * 127 * (1-(123 / 126))]	18,597,595
138	Total Income Taxes		(Line 136 + 137)	18,371,657

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	648,244,934
140	Adjustment to Rate Base		(Line 58)	-171,557,055
141	Rate Base		(Line 59)	476,687,879
142	O&M		(Line 85)	18,077,392
143	Depreciation & Amortization		(Line 97)	20,257,262
144	Taxes Other than Income		(Line 99)	1,011,390
145	Investment Return		(Line 127)	40,563,572
146	Income Taxes		(Line 138)	18,371,657
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	98,281,274
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	838,506,779
149	Excluded Transmission Facilities		(Note M) Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	838,506,779
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	98,281,274
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	98,281,274
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		(Note N) Attachment 3	2,894,356
155	Interest on Network Credits		PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	95,386,918
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	95,386,918
158	Net Transmission Plant		(Line 19 - 30)	614,921,420
159	Net Plant Carrying Charge		(Line 157 / 158)	15.5121%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	12.3114%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.7272%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	36,451,689
163	Increased Return and Taxes		Attachment 4	62,964,473
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	99,416,162
165	Net Transmission Plant		(Line 19 - 30)	614,921,420
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	16.1673%
167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation		(Line 163 - 86) / 165	12.9666%
168	Net Revenue Requirement		(Line 156)	95,386,918
169	True-up amount		Attachment 6	3,700,606
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 7	439,835
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 - 169 + 171)	99,527,358
Network Zonal Service Rate				
173	1 CP Peak		(Note L) PJM Data	2,444
174	Rate (\$/MW-Year)		(Line 172 / 173)	40,731
175	Network Service Rate (\$/MW/Year)		(Line 174)	40,731

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and $p = \frac{\text{FIT} + \text{SIT}}{1 - \text{FIT} - \text{SIT}}$ "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by $(1/1-T)$. A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. Per FERC order in Docket No. ER08-10, the ROE is 11.30%, which includes a 50 basis-point RTO membership adder as authorized by FERC to become effective on December 1, 2007. Per FERC orders in Docket Nos. ER08-686 and ER08-1423, the ROE for specific projects identified or to be identified in Attachment 7 is 12.80%, which includes a 150 basis-point transmission incentive ROE adder as authorized by FERC to become effective June 1, 2008 and November 1, 2008 respectively.
- J November 1, 2008 respectively.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.

Atlantic City Electric Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

	Only Transmission Related	Plant Related	Labor Related	Total ADIT
ADIT-282	-	(613,363,777)	-	
ADIT-283	(791,062)	(18,447,587)	(41,924,151)	
ADIT-190	420,470	36,964,511	6,317,852	
Subtotal	(370,592)	(594,846,854)	(35,606,299)	
Wages & Salary Allocator		29,956%	8,477,000	
Gross Plant Allocator		(178,207,895)	(3,018,354)	(181,596,841)
ADIT	(370,592)	(178,207,895)	(3,018,354)	(181,596,841)

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111.
Amount **3,128,863**

In filing out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Disbarbar items with amounts exceeding \$100,000 will be listed separately.

A	B Total	C Gas, Prod or Other Related	D Only Transmission Related	E Plant	F Labor	G Justifications
ADIT-190						
190 1999 AMT	1,625,338			1,625,338		Plant related
190 Accrual Labor Related	5,890,325				5,890,325	For book purposes, the costs are expensed when a formal plan is adopted and the employees to be severed have been identified. For tax purposes, the costs are deductible when they are paid to the severed individual. Affects company personnel across all functions.
190 Accrual Liab - Auto	233,978				233,978	Affects company personnel across all functions.
190 Accrual Liab - Misc	3,564,210			3,564,210		Related to T&D plant
190 Accrual Liability - General	785,577				785,577	Related to T&D plant
190 Accumulated Deferred Investment Tax Credit	1,616,096				1,616,096	Related to T&D plant
190 BAD DEBT RESERVE	3,696,951	3,696,951				Under the Tax Reform Act of 1986, taxpayers were required to account for bad debts using the specific write-off method. The reserve method is used for book purposes. The amount represents the add-back of book reserve. Retail related
190 BGS Deferred Related - Retail	16		16			Retail related
190 Charitable Contribution Limit	872,874	872,874				Related to gas, production or other
190 ENVIRONMENTAL EXPENSE	782,829	782,829				These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for environmental site clean-up expenses. For tax no deduction is permitted until the "all events" test is met typically when economic performance has occurred. This book reserve is primarily related to Deepwater and Bl. England sites which should not be in transmission service. Generation Related.
190 MARK TO MARKET & 475 ADJUSTMENT	90,261	90,261				Related to Above Market Energy Supply Contracts. All Generation related.
190 OPEB	14,824,880				14,824,880	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. Amounts paid to participants or funded through the VEBA or 401(h) accounts are currently deductible for tax purposes. Affects company personnel across all functions.
190 Reg Asset - FERC Formula Rate Adj. Trans. Svc	420,470		420,470			When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
190 SECTION 451(h) - PREPAID INSURANCE	2,617,534			2,617,534		Book records a deduction for accrual liabilities of worker compensation and T&D property insurance. A tax deduction is only allowed for actual payments made. Related to both T & D plant.
190 SERP	193,549				193,549	Affects company personnel across all functions.
190 Stranded Costs	3,337,529		3,337,529			All Generation related.
190 Federal NOL	14,548,008			14,548,008		Related to both T & D plant
190 State NOL	13,784,845			13,784,845		Related to both T & D plant
190 FAS 109 Deferred Taxes - 190	1,282,671			1,282,671		Pursuant to the requirements of FAS 109, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the tax gross-up necessary for full recovery of the prior flow-through amounts. Related to all plant.
190 Subtotal - #234	70,206,942		8,780,460	420,470	39,863,280	21,142,732
Less FASB 109 Above if not separately removed	2,986,769					2,986,769
190 Less FASB 106 Above if not separately removed	14,824,880					14,824,880
190 Total	52,483,293	8,780,460	420,470	36,964,511	6,317,852	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113357.c

A	B Total	C Gas, Prod or Other Related	D Only Transmission Related	E Plant	F Labor	G Justifications
ADIT-282						
282 Plant Related - APB 11 Deferred Taxes	(613,363,777)			(613,363,777)		This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.
282 Plant Related - FAS109 Deferred Taxes	(24,889,799)			(24,889,799)		Pursuant to the requirements of FAS 109, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes on prior flow-through items. Related to all plant.
Subtotal - #275	(638,253,576)			(638,253,576)		
Less FASB 109 Above if not separately removed	(24,889,799)			(24,889,799)		
282 Total	(613,363,777)			(613,363,777)		

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113357.c

A	B Total	C Gas, Prod or Other Related	D Only Transmission Related	E Plant	F Labor	G Justifications
ADIT-283						
283 Accrual Labor Related	(2,255,143)				(2,255,143)	Affects company personnel across all functions.
283 Amortization of OPEB	(2)				(2)	OPEB labor related and relates to all functions.
283 ASBESTOS REMOVAL	(2)		(2)			Costs incurred and paid by the company for asbestos removal were tax deductible in full as paid. These costs were deferred and amortized for book purposes. Generation related.
283 BGS Deferred Related - Retail	(21,699,776)	(21,699,776)				Retail related
283 Decommissioning & Decommission	12,244		12,244			Related to gas, production or other
283 DEFERRED EXPENSE CLEARING	(752,834)			(752,834)		Reflects the deferred taxes generated as a result of the tax deductions taken for actual store room expenses. For book purposes, these amounts were recorded as an asset in FERC account 163.
283 DSM COSTS	(118,040)		(118,040)			For books, Demand Side Management Costs are deferred. For tax these costs are expensed when paid. These deferred taxes are the result of this book/tax difference which is retail in nature. Retail related.
283 Interest on Contingent Debt	(9,909,704)			(9,909,704)		Estimated book interest income on prior year taxes not included for tax purposes.
283 Loss on Reacquired Debt	3,128,863		3,128,863			The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
283 Misc. Deferred Debits - Retail	(44,379)		(44,379)			Retail related
283 NUG BUYOUT	(14,291,857)		(14,291,857)			Generation related
283 PENSION PAYMENT RESERVE	(39,220,043)				(39,220,043)	Affects company personnel across all functions.
283 Reg Asset - FERC Formula Rate Adj. Trans. Svc	(791,062)		(791,062)			When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
283 Reg Asset - NJ Inc-Bene	(7,946,079)				(7,946,079)	Related to both T & D plant
283 Regulatory Asset - General	(448,962)				(448,962)	Regulatory liability for universal service fund
283 Regulatory Asset - NJ RGTG	(1,163,433)		(1,163,433)			Related to gas, production or other
283 Regulatory Asset - SREC Program	(3,615,820)		(3,615,820)			Generation related - Solar Renewable Energy/Certificate Program
283 Stranded Costs	(26,616,789)		(26,616,789)			All Generation related
283 Use-Tax reserve	161,020			161,020		For book purposes, SFAS 5 reserves are established for potential prior year sales and use tax liabilities. For tax purposes, these liabilities can only be deducted when the amounts become fixed liabilities and are paid. Related to all plant.
283 Cross up on FAS 109 Deferred Taxes	(17,187,269)			(17,187,269)		Pursuant to the requirements of FAS 109, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the tax gross-up necessary for full recovery of the prior flow-through amounts. Related to all plant.
283 Subtotal - #277 (Form 1-F filer: see note 6, below)	(142,819,059)	(64,468,900)	(791,062)	(35,634,856)	(61,924,151)	
283 Less FASB 109 Above if not separately removed	(17,187,269)					
283 Less FASB 106 Above if not separately removed						
283 Total	(125,631,790)	(64,468,900)	(791,062)	(18,447,587)	(61,924,151)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113357.c

	Balance	Amortization
1 Rate Base Treatment		
2 Balance to line 41 of Appendix A	Total	
3 Amortization		
4 Amortization to line 133 of Appendix A	Total	4,858,878
5 Total		4,858,878
6 Form No. 1 balance (to 266) for amortization	Total Form No. 1 (to 266 & 267)	4,858,878
7 Difference (if)		0

(1) Difference must be zero

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (f)	Allocator	Allocated Amount
Plant Related			
		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,749,102		
2 Personal property	-		
3 City License	-		
4 Federal Excise	14,210		
Total Plant Related	2,763,312	29.9586%	827,850
Labor Related			
		Wages & Salary Allocator	
5 Federal FICA & Unemployment	1,860,922		
6 Unemployment	294,694		
Total Labor Related	2,155,616	8.4770%	182,732
Other Included			
		Gross Plant Allocator	
7 Miscellaneous	2,698		
Total Other Included	2,698	29.9586%	808
Total Included			1,011,390
Excluded			
8 State Franchise tax	-		
9 TEFA	(103,352)		
10 Use & Sales Tax	(595,385)		
11 Total "Other" Taxes (included on p. 263)	4,222,889		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>4,222,889</u>		
13 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related (Note 3)	894,990
2	Total Rent Revenues (Sum Line 1)	894,990
Account 456 - Other Electric Revenues (Note 1)		
3	Schedule 1A	\$ 867,192
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	1,143,075
6	PJM Transitional Revenue Neutrality (Note 1)	-
7	PJM Transitional Market Expansion (Note 1)	-
8	Professional Services (Note 3)	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	619,380
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
11	Gross Revenue Credits (Sum Lines 2-10)	3,524,637
12	Less line 17g	(630,281)
13	Total Revenue Credits	2,894,356
Revenue Adjustment to determine Revenue Credit		
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.	
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16	Note 3: Rate-making treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: In order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	894,990
17b	Costs associated with revenues in line 17a	365,572
17c	Net Revenues (17a - 17b)	529,418
17d	50% Share of Net Revenues (17c / 2)	264,709
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-
17f	Net Revenue Credit (17d + 17e)	264,709
17g	Line 17f less line 17a	(630,281)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	10,284,670
19	Amount offset in line 4 above	88,320,039
20	Total Account 454, 456 and 456.1	102,129,346
21	Note 4: SECA revenues booked in Account 447.	

Atlantic City Electric Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	62,964,473
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base	(Line 39 + 58)	476,687,879
Long Term Interest			
100	Long Term Interest	p117.62c through 67c	64,016,473
101	Less LTD Interest on Securitization Bc (Note P)	Attachment 8	12,935,772
102	Long Term Interest	"(Line 100 - line 101)"	51,080,701
103	Preferred Dividends	enter positive p118.29c	0
Common Stock			
104	Proprietary Capital	p112.16c	887,829,155
105	Less Preferred Stock	(Line 114) enter negative	0
106	Less Account 216.1	p112.12c enter negative	0
107	Common Stock	(Sum Lines 104 to 106)	887,829,155
Capitalization			
108	Long Term Debt	p112.17c through 21c	1,053,163,351
109	Less Loss on Reacquired Debt	p111.81.c enter negative	-7,698,729
110	Plus Gain on Reacquired Debt	p113.61.c enter positive	0
111	Less ADIT associated with Gain or Loss	Attachment 1 enter negative	-3,128,863
112	Less LTD on Securitization Bonds	Attachment 8 enter negative	-149,148,351
113	Total Long Term Debt	(Sum Lines Lines 108 to 112)	893,187,408
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	887,829,155
116	Total Capitalization	(Sum Lines 113 to 115)	1,781,016,563
117	Debt %	(Note Q from Appendix A) Total Long Term Debt (Line 113 / 116)	50%
118	Preferred %	(Note Q from Appendix A) Preferred Stock (Line 114 / 116)	0%
119	Common %	(Note Q from Appendix A) Common Stock (Line 115 / 116)	50%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0572
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	(Note J from Appendix A) Common Stock Appendix A % plus 100 Basis Pts	0.1230
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0286
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0615
126	Total Return (R)	(Sum Lines 123 to 125)	0.0901
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	42,947,011

Composite Income Taxes

(Note L)

Income Tax Rates			
128	FIT=Federal Income Tax Rate		35.00%
129	SIT=State Income Tax Rate or Composite		8.99%
130	p = percent of federal income tax deductible for state purposes	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	40.85%
132	T / (1-T)		69.05%
ITC Adjustment			
133	Amortized Investment Tax Credit	enter negative p266.8f	-448,414
134	T/(1-T)	(Line 132)	69.05%
135	Net Plant Allocation Factor	(Line 18)	29.8050%
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A) (Line 133 * (1 + 134) * 135)	-225,937
137	Income Tax Component =	$CIT=(T/(1-T) * Investment Return * (1-(WCLTD/R))) =$	20,243,400
138	Total Income Taxes		20,017,462

Atlantic City Electric Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c	16,702,099	16,702,099	0	Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A)	p356	0	0	0	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	0	0	0	
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h	4,858,878	4,858,878	0	Respondent is Electric Utility only.
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	1,260,277	1,260,277	0	Respondent is Electric Utility only.
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3c	0	0	0	
67	Common Plant O&M	(Note A)	p356	0	0	0	
Depreciation Expense							
88	Intangible Amortization	(Note A)	p336.1d&e	49,728	49,728	0	Respondent is Electric Utility only.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	0	0	0	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	0	0	0	

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214	13,292,544	782,029	12,510,515	Transmission Right of Way - Carl's Corner to Lands

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g	2,928,510,397	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Service without AROs
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g	838,506,779	0	0	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	223,585,359	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses						
73	Less EPRI Dues	(Note D)	p352.353	135,371	135,371	See Form 1

Atlantic City Electric Company

Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	4,305,510	66,266	4,239,244	FERC Form 1 page 351 line 3 (f)
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	4,305,510	66,266	4,239,244	FERC Form 1 page 351 line 3 (f)

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	108,372	-	108,372	None

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT-State Income Tax Rate or Composite	(Note I)	8.9946%	NJ 9.00%	PA 9.990%				Enter Calculation Apportioned: NJ 8.884%, PA 0.1082%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	108,372	-	108,372	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-	General Description of the Facilities
Instructions:				Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:				Or	
				Enter \$	
Example					
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded (A x (C / (B + C)))				444,444	
					Add more lines if necessary

Atlantic City Electric Company

Attachment 5 - Cost Support

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
Network Credits				Enter \$	
55	Outstanding Network Credits	(Note N)	From PJM	0	General Description of the Credits
					None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	None
					None
<i>Add more lines if necessary</i>					

Transmission Related Account 242 Reserves

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Allocation	Transmission Related	Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)				Enter \$		Amount	
Directly Assignable to Transmission				-	100%	-	
Labor Related, General plant related or Common Plant related				8,051,088	8.48%	682,492	
Plant Related				5,969,091	29.96%	1,788,257	
Other				-	0.00%	-	
Total Transmission Related Reserves				14,020,179		2,470,750	

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Prepayments	
45 Prepayments					
5	Wages & Salary Allocator		8.477%	To Line 45	
	Pension Liabilities, if any, in Account 242	-	8.477%	-	
	Prepayments	\$ 2,980,483	8.477%	252,656	
	Prepaid Pensions if not included in Prepayments	\$ 96,019,794	8.477%	8,139,619	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
		99,000,277		8,392,275	
<i>Add more lines if necessary</i>					

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Number of years	Amortization	w/ Interest
61	Less extraordinary property loss		Attachment 5	\$ -			
62	Plus amortized extraordinary property loss		Attachment 5		5	\$ -	\$ -

Atlantic City Electric Company

Attachment 5 - Cost Support

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits Interest on Network Credits	(Note N)	PJM Data	0	General Description of the Credits
				Enter \$	None
<i>Add more lines if necessary</i>					

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)			-	Settlement agreement.

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak	(Note L)	PJM Data	2,443.5	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone						
Total						

Supporting documentation for FERC Form 1 reconciliation

Compliance with FERC Order on the Exelon Merger

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Merger Costs	Non Merger Related
60	Transmission O&M		p321.112.b	12,998,149	1,404	12,996,745
68	Total A&G		p323.197.b	63,969,747	1,193,108	62,776,639

ARO Exclusion - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	ARO's	Non-ARO's
6	Electric Plant in Service		p207.104g	2,928,510,397	96,555	2,928,413,842
9	Accumulated Depreciation (Total Electric Plant)		p219.29c	739,424,882	40,232	739,384,650
23	General & Intangible		p205.5.g & p207.99.g	149,349,379	96,555	149,252,824
31	Accumulated General Depreciation		p219.28.c	57,232,549	40,232	57,192,317

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Non - Regulated	Total
Executive Management	\$ 13,882,162	\$ 11,785,623	\$ 24,382,713	\$ 5,667,656	\$ 55,718,155
Procurement & Administrative Services	7,001,366	4,598,470	10,475,398	343,584	22,418,818
Financial Services & Corporate Expenses	13,502,547	10,768,241	20,331,591	2,392,152	46,994,531
Insurance Coverage and Services	2,519,625	2,187,093	3,305,370	887,190	8,899,278
Human Resources	3,653,925	2,428,050	5,847,877	1,046,090	12,975,941
Legal Services	2,651,005	2,242,024	6,008,665	1,200,772	12,102,467
Audit Services	980,075	750,029	1,750,164	234,556	3,714,825
Customer Services	50,507,172	38,945,027	33,693,424	59,420	123,205,044
Utility Communication Services	56,240	-	87,358	-	143,598
Information Technology	15,350,317	11,421,231	34,068,152	334,163	61,173,863
External Affairs	3,329,577	2,605,534	5,487,511	670,032	12,092,654
Environmental Services	1,774,836	1,370,486	1,976,135	117,173	5,238,631
Safety Services	380,152	421,829	615,823	-	1,417,804
Regulated Electric & Gas T&D	33,672,104	25,702,737	45,555,831	330,416	105,261,089
Internal Consulting Services	699,514	376,268	1,019,829	1,904	2,097,515
Interns	208,653	118,776	144,867	180	472,476
Cost of Benefits	12,791,136	7,921,448	21,384,267	1,993,351	44,090,202
Building Services	4,513	110,543	4,224,537	-	4,339,592
Total	\$ 162,964,920	\$ 123,753,411	\$ 220,359,512	\$ 15,278,638	\$ 522,356,481

Name of Respondent PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) / /	Year/Period of Report Dec 31, 2014
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Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For services rendered to associate companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Power Company	57,214,714	162,918,093	226,705	220,359,512
2	Delmarva Power & Light Company	39,247,411	123,549,735	167,774	162,964,920
3	Atlantic City Electric Company	24,854,235	96,773,234	125,942	123,753,411
4	Pepco Energy Services, Inc.	2,653,237	5,856,129	6,444	8,518,810
5	Conectiv, LLC	3,919	46,852	59	50,830
6	Potomac Capital Investment Corporation	146,353	120,086	661	267,100
7	Thermal Energy Limited Partnership	16,405	723,744	728	740,877
8	ATS Operating Services, Inc.	106	322,506	331	322,943
9	Atlantic Southern Properties, Inc.	7,201	184,696	197	192,094
10	Conectiv Energy Supply, Inc.	20,415	8,175	36	28,626
11	Pepco Holdings, Inc.	4,226,510	595,934	1,568	4,824,012
12	Conectiv Properties and Investments, Inc.	694	156,517	166	157,377
13	Conectiv Thermal Systems, Inc.	4,696	108,488	117	113,271
14	Conectiv Communications, Inc.	53	10,556	10	10,619
15	Atlantic City Electric Transition Funding LLC	31,698	5,736	35	37,469
16	Conectiv North East, LLC	253	4,677	5	4,935
17	Delaware Operating Services Company, LLC	177	118	8	303
18	ATE Investment, Inc.	773	1,097	3	1,873
19	Atlantic Generation, Inc.	80	13	1	94
20	Conectiv Services II, Inc.	33	7,227	7	7,267
21	Conectiv Solutions LLC	136	2		138
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	Total	128,429,069	393,393,615	533,797	522,356,481

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2014
Total PHI

FERC Accounts	FERC Account Name	DPL	ACE	PEPCO	Non-Utility	Total	Inclusion in ATRR
107	Constr Work In Progress	25,452,371	16,528,974	35,163,211	-	77,144,556	Not Included
182.3	Other Regulatory Assets	7,284,203	200,422	10,839,283	-	18,323,908	Not Included
184	Clearing Accounts - Other	(4,608)	(24,809)	126,528	(66,205)	30,906	Not Included
408.1	Taxes other than inc taxes, utility operating inc	1,811	15,040	1,849	-	18,699	Not Included
416-421	Other Income -Below the Line	266,750	465,608	570,194	15,344,844	16,647,396	Not Included
426.1-426.5	Other Income Deductions - Below the Line	3,271,318	2,695,830	5,494,225	-	11,461,373	Not Included
430	Interest-Debt to Associated Companies	346,840	260,349	468,738	-	1,075,927	Not Included
431	Interest-Short Term Debt	(179,066)	(134,408)	(242,033)	-	(555,506)	Not Included
556	System cont & load dispatch	2,177,755	1,891,923	1,705,407	-	5,775,084	Not Included
557	Other expenses	1,173,401	1,130,377	1,461,250	-	3,765,028	Not Included
560	Operation Supervision & Engineering	2,417,695	2,277,855	3,665,108	-	8,360,658	100% included
561	Load dispatching	-	11	-	-	11	100% included
561.1	Load Dispatching - Reliability	13,206	11,642	-	-	24,847	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	69,383	23,030	1,008,010	-	1,100,423	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	39,057	34,330	28,667	-	102,053	100% included
561.5	Reliability, Planning and Standards	257,243	232,961	132,446	-	622,650	100% included
563	Overhead line expenses	-	-	345	-	345	100% included
562	Station expenses	-	-	8,533	-	8,533	100% included
564	Underground Line Expenses - Transmission	-	-	6,641	-	6,641	100% included
566	Miscellaneous transmission expenses	412,227	313,802	334,811	-	1,060,840	100% included
568	Maintenance Supervision & Engineering	158,431	130,076	258,084	-	546,591	100% included
569	Maint of structures	-	-	-	-	-	100% included
569.2	Maintenance of Computer Software	571,924	291,641	454,266	-	1,317,931	100% included
569.4	Maintenance of Transmission Plant	-	-	940	-	940	100% included
570	Maintenance of station equipment	156,492	86,339	378,208	-	621,039	100% included
571	Maintenance of overhead lines	146,461	170,076	249,124	-	565,660	100% included
572	Maintenance of underground lines	35	272	9,974	-	10,281	100% included
573	Maintenance of miscellaneous transmission plant	26,096	33,049	155,743	-	214,887	100% included
580	Operation Supervision & Engineering	730,625	350,609	623,416	-	1,704,650	Not Included
581	Load dispatching	838,385	546,354	1,547,494	-	2,932,233	Not Included
582	Station expenses	837,194	-	115,333	-	952,527	Not Included
583	Overhead line expenses	77,312	125,967	29,852	-	233,131	Not Included
584	Underground line expenses	23,803	-	282,831	-	306,634	Not Included
585	Street lighting	11,177	-	41	-	11,218	Not Included
586	Meter expenses	786,669	575,817	1,622,146	-	2,984,632	Not Included
587	Customer installations expenses	69,822	341,159	487,591	-	898,572	Not Included
588	Miscellaneous distribution expenses	4,998,231	5,390,134	8,479,619	-	18,867,983	Not Included
589	Rents	30,570	6,315	20,959	-	57,844	Not Included
590	Maintenance Supervision & Engineering	865,163	720,247	338,570	-	1,923,980	Not Included
591	Maintain structures	-	-	1,937	-	1,937	Not Included
592	Maintain equipment	535,979	522,925	975,362	-	2,034,266	Not Included
593	Maintain overhead lines	1,107,894	653,471	1,798,778	-	3,560,142	Not Included
594	Maintain underground line	97,908	64,967	692,235	-	855,111	Not Included
595	Maintain line transformers	67	1,811	220,800	-	222,677	Not Included
596	Maintain street lighting & signal systems	44,641	37,249	8,246	-	90,136	Not Included
597	Maintain meters	27,120	31,452	41,070	-	99,642	Not Included
598	Maintain distribution plant	61,416	18,767	854,752	-	934,935	Not Included
800-894	Total Gas Accounts	2,210,101	-	-	-	2,210,101	Not Included
902	Meter reading expenses	188,544	49,162	49,142	-	286,847	Not Included
903	Customer records and collection expenses	41,899,731	39,033,339	33,166,986	-	114,100,056	Not Included
907	Supervision - Customer Svc & Information	82,458	10,418	108,745	-	201,620	Not Included
908	Customer assistance expenses	2,073,545	590,689	903,301	-	3,567,535	Not Included
909	Informational & instructional advertising	66,371	19,518	64,417	-	150,306	Not Included
912	Demonstrating and selling expense	7,962	-	-	-	7,962	Not Included
913	Advertising expense	30,520	-	-	-	30,520	Not Included
920	Administrative & General salaries	325,663	95,547	645,155	-	1,066,365	Wage & Salary Factor
921	Office supplies & expenses	14,314	12,513	24,279	-	51,106	Wage & Salary Factor
923	Outside services employed	48,702,231	40,630,932	84,352,816	-	173,685,978	Wage & Salary Factor
924	Property insurance	2,246	1,684	3,080	-	7,010	Net Plant Factor
925	Injuries & damages	2,046,510	1,624,059	3,293,661	-	6,964,230	Wage & Salary Factor
926	Employee pensions & benefits	6,990,629	3,656,906	11,806,837	-	22,454,372	Wage & Salary Factor
928	Regulatory commission expenses	1,280,938	532,794	1,787,129	-	3,600,860	Direct Transmission Only
929	Duplicate charges-Credit	240,484	131,613	1,078,264	-	1,450,360	Wage & Salary Factor
930.1	General ad expenses	273	-	13,789	-	14,062	Direct Transmission Only
930.2	Miscellaneous general expenses	1,268,142	1,121,501	2,354,056	-	4,743,699	Wage & Salary Factor
931	Rents	0	-	1	-	1	Wage & Salary Factor
935	Maintenance of general plant	331,262	221,104	287,172	-	839,538	Wage & Salary Factor
Total		162,964,920	123,753,411	220,359,512	15,278,638	522,356,481	

Atlantic City Electric Company Attachment 6 - Estimate and Reconciliation Worksheet

Step Month Year Action

Exec Summary

- 1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
- 2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)
- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula
- 4 May Year 2 Post results of Step 3 on PJM web site
- 5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
- 6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
- 7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)
- 8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)
- 9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
- 10 May Year 3 Post results of Step 9 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
87,722,798 Rev Req based on Year 1 data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Weighting	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service		Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)
Jan						11.5	-	-	-	-	-	-	-
Feb						10.5	-	-	-	-	-	-	-
Mar						9.5	-	-	-	-	-	-	-
Apr						8.5	-	-	-	-	-	-	-
May						7.5	-	-	-	-	-	-	-
Jun						6.5	-	-	-	-	-	-	-
Jul						5.5	-	-	-	-	-	-	-
Aug	217,980				4.5	980,911	-	-	-	81,743	-	-	-
Sep	1,967,886				3.5	6,887,601	-	-	-	573,967	-	-	-
Oct					2.5	-	-	-	-	-	-	-	-
Nov					1.5	-	-	-	-	-	-	-	-
Dec					0.5	-	-	-	-	-	-	-	-
Total	2,185,866					7,868,512				655,709			
New Transmission Plant Additions and CWIP (weighted by months in service)													
										655,709			
										655,709			
													655,709

3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula
\$ 655,709 Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site
87,789,524 Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
\$ 87,789,524

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
93,224,941 Rev Req based on Prior Year data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2 **\$ 61,561,236** Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Monthly Additions Other Plant In Service	Monthly Additions Other Plant In Service	Monthly Additions MAPP CWIP	Monthly Additions MAPP In Service	Weighting	Other Plant In Service Amount (A x E)	Other Plant In Service Amount (B x E)	MAPP CWIP Amount (C x E)	MAPP In Service Amount (D x E)	Other Plant In Service (F / 12)	Other Plant In Service (G / 12)	MAPP CWIP (H / 12)	MAPP In Service (I / 12)
Jan	2,888,866				11.5	33,221,958				2,768,497			
Feb	2,063,237				10.5	21,663,990				1,805,333			
Mar	4,896,887				9.5	46,539,430				3,878,286			
Apr	4,007,472				8.5	34,063,510				2,238,626			
May	12,233,757				7.5	91,753,178				7,646,098			
Jun	7,326,379				6.5	47,621,462				3,968,455			
Jul	(68,580)				5.5	(377,193)				(3,143)			
Aug	(358,011)				4.5	(1,611,048)				(134,254)			
Sep	886,897				3.5	3,104,139				258,678			
Oct	3,080,853				2.5	7,702,133				641,844			
Nov	14,540,088				1.5	21,823,632				1,816,636			
Dec	10,052,292				0.5	5,026,196				418,850			
Total	61,561,236					310,531,386				25,877,615			
New Transmission Plant Additions and CWIP (weighted by months in service)										25,877,615			
									Input to Line 21 of Appendix A				25,877,615
									Input to Line 43a of Appendix A				
									Month In Service or Month for CWIP	6.96	#DIV/0!	#DIV/0!	#DIV/0!
89,677,518	Result of Formula for Reconciliation			Must run Appendix A with cap adds in line 21 & line 20									
	(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)												

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Monthly Additions Other Plant In Service	Monthly Additions Other Plant In Service	Monthly Additions MAPP CWIP	Monthly Additions MAPP In Service	Weighting	Other Plant In Service Amount (A x E)	Other Plant In Service Amount (B x E)	MAPP CWIP Amount (C x E)	MAPP In Service Amount (D x E)	Other Plant In Service (F / 12)	Other Plant In Service (G / 12)	MAPP CWIP (H / 12)	MAPP In Service (I / 12)
Jan					11.5								
Feb					10.5								
Mar	11,324,742				9.5	107,585,052				8,965,421			
Apr	1,075,666				8.5	9,143,160				761,930			
May	26,281,577				7.5	197,111,825				16,425,985			
Jun					6.5								
Jul					5.5								
Aug					4.5								
Sep					3.5								
Oct					2.5								
Nov					1.5								
Dec					0.5								
Total	38,681,985					313,840,038				26,153,337			
New Transmission Plant Additions and CWIP (weighted by months in service)										26,153,337			
									Input to Line 21 of Appendix A	26,153,337			26,153,337
									Input to Line 43a of Appendix A				
									Month In Service or Month for CWIP	3.89	#DIV/0!	#DIV/0!	#DIV/0!
95,826,753													

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 7		The forecast in Prior Year				
89,677,518		-		86,103,438		
				=		
				3,574,081		
Interest on Amount of Refunds or Surcharges						
Interest rate pursuant to 35.19a for March 0.2800%						
Month	Yr	1/12 of Step 9	Interest rate for March of the Current Yr	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	297,840	0.2800%	11.5	9,590	307,431
Jul	Year 1	297,840	0.2800%	10.5	8,756	306,597
Aug	Year 1	297,840	0.2800%	9.5	7,923	305,763
Sep	Year 1	297,840	0.2800%	8.5	7,089	304,929
Oct	Year 1	297,840	0.2800%	7.5	6,255	304,095
Nov	Year 1	297,840	0.2800%	6.5	5,421	303,261
Dec	Year 1	297,840	0.2800%	5.5	4,587	302,427
Jan	Year 2	297,840	0.2800%	4.5	3,753	301,593
Feb	Year 2	297,840	0.2800%	3.5	2,919	300,759
Mar	Year 2	297,840	0.2800%	2.5	2,085	299,925
Apr	Year 2	297,840	0.2800%	1.5	1,251	299,091
May	Year 2	297,840	0.2800%	0.5	417	298,257
Total		3,574,081				3,634,125

Amortization over						
		Balance	Interest rate from above	Rate Year	Balance	
Jun	Year 2	3,634,125	0.2800%	308,384	3,335,917	
Jul	Year 2	3,335,917	0.2800%	308,384	3,036,874	
Aug	Year 2	3,036,874	0.2800%	308,384	2,736,993	
Sep	Year 2	2,736,993	0.2800%	308,384	2,436,273	
Oct	Year 2	2,436,273	0.2800%	308,384	2,134,711	
Nov	Year 2	2,134,711	0.2800%	308,384	1,832,304	
Dec	Year 2	1,832,304	0.2800%	308,384	1,529,051	
Jan	Year 3	1,529,051	0.2800%	308,384	1,224,949	
Feb	Year 3	1,224,949	0.2800%	308,384	919,995	
Mar	Year 3	919,995	0.2800%	308,384	614,187	
Apr	Year 3	614,187	0.2800%	308,384	307,523	
May	Year 3	307,523	0.2800%	308,384	0	
Total with interest				3,700,606		

The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest 3,700,606
 Rev Req based on Year 2 data with estimated Cap Adds and CWP for Year 3 (Step 8) \$ 95,626,753
 Revenue Requirement for Year 3 99,527,358

10 May Year 3 Post results of Step 9 on PJM web site
 \$ 99,527,358 Post results of Step 3 on PJM web site

11 June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
 \$ 99,527,358

ific projects identified or to be identified in Attachment 7 is 12.80%, which includes a 150 basis-point transmission incentive ROE adder as authorized by FERC to become effective June 1, 2008 and November 1, 2008 respectively.

B0210 Orchard-Below 500kV				B0277 Cumberland Sub:2nd Xfmr				B1398.5 Reconductor Mickleton - Depford - 230 Kv line				B1398.3.1 Mickleton Depford 230kv terminal							
Yes	No			Yes	No			Yes	No			Yes	No						
35				35				35				35							
150				150				0				0							
12.3114%				12.3114%				12.3114%				12.3114%							
13.2943%				13.2943%				12.3114%				12.3114%							
18,572,212				6,759,777				4,127,104				12,794,561							
530,635				193,136				117,917				365,559							
7				2				5				5							
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
15,167,306	530,635	14,636,672	2,332,612	5,826,284	193,136	5,633,148	886,655	4,127,104	68,785	4,058,319	610,057	12,794,561	213,243	12,581,318	1,891,255	\$ 12,363,703			
15,167,306	530,635	14,636,672	2,476,471	5,826,284	193,136	5,633,148	942,021	4,127,104	68,785	4,058,319	610,057	12,794,561	213,243	12,581,318	1,891,255	\$ 12,803,537	\$	12,803,537	
14,636,672	530,635	14,106,037	2,267,283	5,633,148	193,136	5,440,011	862,877	4,058,319	117,917	3,940,402	603,035	12,581,318	365,559	12,215,759	1,869,488	\$ 9,588,608	\$	9,588,608	
14,636,672	530,635	14,106,037	2,405,927	5,633,148	193,136	5,440,011	916,345	4,058,319	117,917	3,940,402	603,035	12,581,318	365,559	12,215,759	1,869,488	\$ 10,012,652	\$	10,012,652	
14,106,037	530,635	13,575,403	2,201,955	5,440,011	193,136	5,246,875	839,100	3,940,402	117,917	3,822,485	588,518	12,215,759	365,559	11,850,201	1,824,483	\$ 9,314,826	\$	9,314,826	
14,106,037	530,635	13,575,403	2,335,383	5,440,011	193,136	5,246,875	890,669	3,940,402	117,917	3,822,485	588,518	12,215,759	365,559	11,850,201	1,824,483	\$ 9,723,078	\$	9,723,078	
13,575,403	530,635	13,044,768	2,136,626	5,246,875	193,136	5,053,738	815,322	3,822,485	117,917	3,704,568	574,001	11,850,201	365,559	11,484,642	1,779,478	\$ 9,041,044	\$	9,041,044	
13,575,403	530,635	13,044,768	2,264,839	5,246,875	193,136	5,053,738	864,993	3,822,485	117,917	3,704,568	574,001	11,850,201	365,559	11,484,642	1,779,478	\$ 9,433,504	\$	9,433,504	
13,044,768	530,635	12,514,133	2,071,298	5,053,738	193,136	4,860,602	791,544	3,704,568	117,917	3,586,650	559,484	11,484,642	365,559	11,119,083	1,734,472	\$ 8,767,261	\$	8,767,261	
13,044,768	530,635	12,514,133	2,194,295	5,053,738	193,136	4,860,602	839,317	3,704,568	117,917	3,586,650	559,484	11,484,642	365,559	11,119,083	1,734,472	\$ 9,143,931	\$	9,143,931	
12,514,133	530,635	11,983,499	2,005,970	4,860,602	193,136	4,667,465	767,766	3,586,650	117,917	3,468,733	544,966	11,119,083	365,559	10,753,524	1,689,467	\$ 8,493,479	\$	8,493,479	
12,514,133	530,635	11,983,499	2,123,752	4,860,602	193,136	4,667,465	813,641	3,586,650	117,917	3,468,733	544,966	11,119,083	365,559	10,753,524	1,689,467	\$ 8,854,357	\$	8,854,357	
11,983,499	530,635	11,452,864	1,940,641	4,667,465	193,136	4,474,329	743,988	3,468,733	117,917	3,350,816	530,449	10,753,524	365,559	10,387,965	1,644,461	\$ 8,219,697	\$	8,219,697	
11,983,499	530,635	11,452,864	2,053,208	4,667,465	193,136	4,474,329	787,965	3,468,733	117,917	3,350,816	530,449	10,753,524	365,559	10,387,965	1,644,461	\$ 8,564,783	\$	8,564,783	
11,452,864	530,635	10,922,229	1,875,313	4,474,329	193,136	4,281,192	720,211	3,350,816	117,917	3,232,899	515,932	10,387,965	365,559	10,022,406	1,599,456	\$ 7,945,914	\$	7,945,914	
11,452,864	530,635	10,922,229	1,982,664	4,474,329	193,136	4,281,192	762,289	3,350,816	117,917	3,232,899	515,932	10,387,965	365,559	10,022,406	1,599,456	\$ 8,275,209	\$	8,275,209	
10,922,229	530,635	10,391,595	1,809,984	4,281,192	193,136	4,088,056	696,433	3,232,899	117,917	3,114,981	501,415	10,022,406	365,559	9,656,847	1,554,451	\$ 7,672,132	\$	7,672,132	
10,922,229	530,635	10,391,595	1,912,120	4,281,192	193,136	4,088,056	736,613	3,232,899	117,917	3,114,981	501,415	10,022,406	365,559	9,656,847	1,554,451	\$ 7,985,636	\$	7,985,636	
10,391,595	530,635	9,860,960	1,744,656	4,088,056	193,136	3,894,919	672,655	3,114,981	117,917	2,997,064	486,897	9,656,847	365,559	9,291,288	1,509,445	\$ 7,398,350	\$	7,398,350	
10,391,595	530,635	9,860,960	1,841,576	4,088,056	193,136	3,894,919	710,937	3,114,981	117,917	2,997,064	486,897	9,656,847	365,559	9,291,288	1,509,445	\$ 7,696,062	\$	7,696,062	
9,860,960	530,635	9,330,326	1,679,327	3,894,919	193,136	3,701,783	648,877	2,997,064	117,917	2,879,147	472,380	9,291,288	365,559	8,925,729	1,464,440	\$ 7,124,568	\$	7,124,568	
9,860,960	530,635	9,330,326	1,771,032	3,894,919	193,136	3,701,783	685,261	2,997,064	117,917	2,879,147	472,380	9,291,288	365,559	8,925,729	1,464,440	\$ 7,406,488	\$	7,406,488	
9,330,326	530,635	8,799,691	1,613,999	3,701,783	193,136	3,508,646	625,099	2,879,147	117,917	2,761,229	457,863	8,925,729	365,559	8,560,171	1,419,435	\$ 6,850,785	\$	6,850,785	
9,330,326	530,635	8,799,691	1,700,488	3,701,783	193,136	3,508,646	659,585	2,879,147	117,917	2,761,229	457,863	8,925,729	365,559	8,560,171	1,419,435	\$ 7,116,915	\$	7,116,915	
8,799,691	530,635	8,269,056	1,548,670	3,508,646	193,136	3,315,510	601,322	2,761,229	117,917	2,643,312	443,346	8,560,171	365,559	8,194,612	1,374,429	\$ 6,507,003	\$	6,507,003	
8,799,691	530,635	8,269,056	1,629,944	3,508,646	193,136	3,315,510	633,909	2,761,229	117,917	2,643,312	443,346	8,560,171	365,559	8,194,612	1,374,429	\$ 6,504,645	\$	6,504,645	
.....	\$			
.....	\$	182,013,018	\$	174,772,640

Atlantic City Electric Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	12,935,772
	Capitalization	
112	Less LTD on Securitization Bonds	149,148,351

Calculation of the above Securitization Adjustments
Inputs from Atlantic City Electric Company 2014 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 25 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)

Exhibit B

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 5

RATE SCHEDULE RS
(Residential Service)

AVAILABILITY

Available for full domestic service to individually metered residential customers, including rural domestic customers, engaged principally in agricultural pursuits.

	SUMMER June Through September	WINTER October Through May
Delivery Service Charges:		
Customer Charge (\$/Month)	\$4.00	\$4.00
Distribution Rates (\$/kWh)		
First Block (Summer <= 750 kWh; Winter <= 500kWh)	\$0.043427	\$0.040070
Excess kWh	\$0.049925	\$0.040070
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
Transmission Service Charges (\$/kWh):		
Transmission Rate	\$0.013481	\$0.013481
Reliability Must Run Transmission Surcharge	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

CORPORATE BUSINESS TAX (CBT)

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

NEW JERSEY SALES AND USE TAX (SUT)

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 11

RATE SCHEDULE MGS-SECONDARY
(Monthly General Service)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	SUMMER	WINTER
	June Through September	October Through May
Delivery Service Charges:		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
Distribution Demand Charge (per kW)	\$1.69	\$1.39
Reactive Demand Charge	\$0.43	\$0.43
(For each kvar over one-third of kW demand)		
Distribution Rates (\$/kWh)	\$0.046831	\$0.042303
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
CIEP Standby Fee (\$/kWh)	See Rider BGS	
Transmission Demand Charge (\$/kW for each kW in excess of 3 kW)	\$3.60	\$3.21
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

The minimum monthly bill will be \$6.51 per month plus any applicable adjustment.

Date of Issue:
Issued by:

Effective Date:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 14

RATE SCHEDULE MGS-PRIMARY
(Monthly General Service)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	SUMMER	WINTER
	June Through September	October Through May
Delivery Service Charges:		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
Distribution Demand Charge (per kW)	\$1.49	\$1.16
Reactive Demand Charge	\$0.42	\$0.42
(For each kvar over one-third of kW demand)		
Distribution Rates (\$/kWh)	\$0.044408	\$0.043131
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
CIEP Standby Fee (\$/kWh)	See Rider BGS	
Transmission Demand Charge	\$2.27	\$1.93
(\$/kW for each kW in excess of 3 kW)		
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative		
Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

The minimum monthly bill will be \$6.51 per month plus any applicable adjustment.

Date of Issue:

Effective Date:

Issued by:

BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 17

**RATE SCHEDULE AGS-SECONDARY
 (Annual General Service)**

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

MONTHLY RATE

Delivery Service Charges:

Customer Charge		\$131.36	
Distribution Demand Charge (\$/kW)		\$7.66	
Reactive Demand (for each kvar over one-third of kW demand)		\$0.59	
Non-Utility Generation Charge (NGC) (\$/kWh)		See Rider NGC	
Societal Benefits Charge (\$/kWh)			
Clean Energy Program		See Rider SBC	
Universal Service Fund		See Rider SBC	
Lifeline		See Rider SBC	
Uncollectible Accounts		See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)		See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)		See Rider SEC	
CIEP Standby Fee (\$/kWh)		See Rider BGS	
Transmission Demand Charge (\$/kW)		\$2.87	
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000		\$0.000000
Transmission Enhancement Charge (\$/kWh)		See Rider BGS	
Basic Generation Service Charge (\$/kWh)		See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)		See Rider RGGI	
Infrastructure Investment Surcharge		See Rider IIS	

Date of Issue:
Issued by:

Effective Date:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 19

RATE SCHEDULE AGS-PRIMARY
(Annual General Service)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

MONTHLY RATE

Delivery Service Charges:

Customer Charge	\$509.33	
Distribution Demand Charge (\$/kW)	\$6.58	
Reactive Demand (for each kvar over one-third of kW demand)	\$0.48	
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
CIEP Standby Fee (\$/kWh)	See Rider BGS	
Transmission Demand Charge (\$/kW)	\$3.06	
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 29

RATE SCHEDULE TGS
(Transmission General Service)
(Sub Transmission Service Taken at 23kV and 34.5 kV)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage subtransmission level (23 or 34.5 kV).

MONTHLY RATE

Delivery Service Charges:

Customer Charge

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$133.76
5,000 – 9,000 kW	\$4,430.04
Greater than 9,000 kW	\$8,041.69

Distribution Demand Charge (\$/kW)

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$3.84
5,000 – 9,000 kW	\$2.95
Greater than 9,000 kW	\$1.48

Reactive Demand (for each kvar over one-third of kW demand)

\$0.52

Non-Utility Generation Charge (NGC) (\$/kWh)

See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

Transition Bond Charge (TBC) (\$/kWh)

See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh)

See Rider SEC

CIEP Standby Fee (\$/kWh)

See Rider BGS

Transmission Demand Charge (\$/kW)

\$1.63

Reliability Must Run Transmission Surcharge (\$/kWh)

\$0.000000 \$0.000000

Transmission Enhancement Charge (\$/kWh)

See Rider BGS

Basic Generation Service Charge (\$/kWh)

See Rider BGS

Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)

See Rider RGGI

Infrastructure Investment Surcharge

See Rider IIS

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 29a

RATE SCHEDULE TGS
(Transmission General Service)
(Transmission Service Taken at or above 69kV)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage at transmission level (69 kV or higher).

MONTHLY RATE

Delivery Service Charges:

Customer Charge

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$133.76
5,000 – 9,000 kW	\$4,430.04
Greater than 9,000 kW	\$20,104.24

Distribution Demand Charge (\$/kW)

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$3.07
5,000 – 9,000 kW	\$2.36
Greater than 9,000 kW	\$0.15

Reactive Demand (for each kvar over one-third of kW demand)

\$0.52

Non-Utility Generation Charge (NGC) (\$/kWh)

See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

Transition Bond Charge (TBC) (\$/kWh)

See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh)

See Rider SEC

CIEP Standby Fee (\$/kWh)

See Rider BGS

Transmission Demand Charge (\$/kW)

\$1.65

Reliability Must Run Transmission Surcharge (\$/kWh)

\$0.000000 \$0.000000

Transmission Enhancement Charge (\$/kWh)

See Rider BGS

Basic Generation Service Charge (\$/kWh)

See Rider BGS

Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)

See Rider RGGI

Infrastructure Investment Surcharge

See Rider IIS

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service – Section IV Revised Sheet Replaces Revised Sheet No. 31

RATE SCHEDULE DDC
(Direct Distribution Connection)

AVAILABILITY

Available at any point of the Company's existing distribution system where facilities of adequate character exist for the connection of fixed, constant and predictable non-residential loads not to exceed one kilowatt

MONTHLY RATES

Distribution:

Service and Demand (per day per connection) \$0.168098
Energy (per day for each kW of effective load) \$0.809664

Non-Utility Generation Charge (NGC) (\$/kWh) See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program See Rider SBC
Universal Service Fund See Rider SBC
Lifeline See Rider SBC
Uncollectible Accounts See Rider SBC

Transition Bond Charge (TBC) (\$/kWh) See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh) See Rider SEC

Transmission Rate (\$/kWh) \$0.005349

Reliability Must Run Transmission Surcharge (\$/kWh) \$0.000000

Transmission Enhancement Charge (\$/kWh) See Rider BGS

Basic Generation Service Charge (\$/kWh) See Rider BGS

Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh) See Rider RGGI

Infrastructure Investment Surcharge See Rider IIS

CORPORATE BUSINESS TAX (CBT)

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

NEW JERSEY SALES AND USE TAX (SUT)

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

LOAD CONSUMPTION

Effective load shall be determined by the Company and be specified in the contract. Effective load is defined as the sum of the products of the connected load in kilowatts times the percent load on at one time. No changes in attached load may be made by the customer without the permission of the Company and customer shall allow the Company access to his premises to assure conformance with this provision.

Date of Issue:

Effective Date:

Issued by

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 44

RIDER STB-STANDBY SERVICE
(Applicable to MGS, AGS, TGS and SPP Rate Schedules)

AVAILABILITY

This rider is available to customers having other sources of electrical energy supply, but who desire to purchase Standby Service from the Company. The terms of this rider shall not be available in any month when the customer's Generation Availability for the current and preceding five (5) months does not exceed 50%.

DEFINITIONS

Standby Service:

Standby Service is defined as the additional electrical capacity available to a customer in the event of a forced outage and during a mutually agreed upon customer's scheduled maintenance shutdown of the customer owned electrical energy source.

Standby Service Capacity:

The Standby Service Capacity shall be the maximum electrical capacity in kW supplied by the customer owned electrical energy source during the current and preceding five (5) months. Such Standby Service Capacity may be revised with Company approval as changes in the customer's load conditions warrant.

Generation Availability:

Generation Availability is defined as the availability of the customer owned electrical energy source during the current and preceding five (5) months and shall be determined by dividing the Kwhrs produced during this period by the product of the Standby Service Capacity times 4380 hours.

MODIFICATION OF DEMAND DETERMINATION

The monthly billing demand shall be as defined under the "Demand Determination" section of the applicable rate schedule.

The Standby Service Demand shall be the "Standby Service Capacity" as defined above.

During the billing months in which a forced outage or mutually agreed upon customer's scheduled maintenance shutdown occurs, the billing demand will be determined by subtracting the Standby Service Capacity from the total demand and waives the minimum charge provision of the applicable rate schedule. Electric service is provided under the terms of the applicable rate schedule. Total demand is defined as the sum of the Company's demand meter plus demand supplied by the other sources of electrical energy, all computed to the nearest whole kilowatt during a fifteen minute period.

STANDBY SERVICE CHARGE

This rider imposes a Standby Service Charge at the following voltage levels:

<u>Tariff</u>	<u>Transmission Stand By Rate</u> (\$/kW)	<u>Distribution Stand By Rate</u> (\$/kW)
MGS-Secondary	\$0.37	\$0.09
MGS Primary	\$0.23	\$0.13
AGS Secondary	\$0.29	\$0.78
AGS Primary	\$0.31	\$0.67
TGS Sub Transmission	\$0.17	\$0.00
TGS Transmission	\$0.17	\$0.00

Date of Issue:

Effective Date:

Issued by:

RIDER (BGS) continued
Basic Generation Service (BGS)

CIEP Standby Fee \$0.000161 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS Primary, AGS Secondary, AGS Primary or TGS.

Transmission Enhancement Charge

This charge reflects Transmission Enhancement Charges ("TECs"), implemented to compensate transmission owners for the annual transmission revenue requirements for "Required Transmission Enhancements" (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

	<u>Rate Class</u>							
	<u>RS</u>	<u>MGS</u> <u>Secondary</u>	<u>MGS</u> <u>Primary</u>	<u>AGS</u> <u>Secondary</u>	<u>AGS</u> <u>Primary</u>	<u>TGS</u>	<u>SPL/CSL</u>	<u>DDC</u>
VEPCo	0.000430	0.000349	0.000146	0.000202	0.000062	0.000177	-	0.000153
TrAILCo	0.000536	0.000461	0.000407	0.000335	0.000277	0.000233	-	0.000224
PSE&G	0.000633	0.000515	0.000216	0.000299	0.000091	0.000261	-	0.000227
PATH	0.000072	0.000058	0.000025	0.000033	0.000011	0.000030	-	0.000026
PPL	0.000220	0.000189	0.000167	0.000138	0.000113	0.000095	-	0.000092
Pepco	0.000055	0.000047	0.000041	0.000034	0.000028	0.000024	-	0.000022
Delmarva AEP -	0.000028	0.000024	0.000021	0.000017	0.000014	0.000012	-	0.000012
East	0.000032	0.000028	0.000024	0.000020	0.000016	0.000014	-	0.000013
Total	0.002006	0.001671	0.001047	0.001078	0.000612	0.000846	-	0.000769

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Third~~ Revised Sheet Replaces ~~Thirty-Second~~ Revised Sheet No. 5

**RATE SCHEDULE RS
(Residential Service)**

AVAILABILITY

Available for full domestic service to individually metered residential customers, including rural domestic customers, engaged principally in agricultural pursuits.

	SUMMER June Through September	WINTER October Through May
Delivery Service Charges:		
Customer Charge (\$/Month)	\$4.00	\$4.00
Distribution Rates (\$/kWh)		
First Block (Summer <= 750 kWh; Winter <= 500kWh)	\$0.043427	\$0.040070
Excess kWh	\$0.049925	\$0.040070
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
Transmission Service Charges (\$/kWh):		
Transmission Rate	\$0.011957013481	\$0.011957013481
Reliability Must Run Transmission Surcharge	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

CORPORATE BUSINESS TAX (CBT)

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

NEW JERSEY SALES AND USE TAX (SUT)

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President - Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14030245, ER14070709 and ER14030209~~

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Fourth~~ Revised Sheet Replaces ~~Thirty-Third~~ Revised Sheet No. 11

**RATE SCHEDULE MGS-SECONDARY
(Monthly General Service)**

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	SUMMER	WINTER
	June Through September	October Through May
Delivery Service Charges:		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
Distribution Demand Charge (per kW)	\$1.69	\$1.39
Reactive Demand Charge	\$0.43	\$0.43
(For each kvar over one-third of kW demand)		
Distribution Rates (\$/kWh)	\$0.046831	\$0.042303
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
CIEP Standby Fee (\$/kWh)	See Rider BGS	
Transmission Demand Charge (\$/kW for each kW in excess of 3 kW)	<u>\$3.2460</u>	<u>\$2.863.21</u>
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

The minimum monthly bill will be \$6.51 per month plus any applicable adjustment.

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14030245, ER14070709 and ER14030209~~

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV
Sheet No. 14

~~Thirty-Fourth~~ Revised Sheet Replaces ~~Thirty-Third~~ Revised

RATE SCHEDULE MGS-PRIMARY
(Monthly General Service)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	SUMMER	WINTER
	June Through September	October Through May
Delivery Service Charges:		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
Distribution Demand Charge (per kW)	\$1.49	\$1.16
Reactive Demand Charge	\$0.42	\$0.42
(For each kvar over one-third of kW demand)		
Distribution Rates (\$/kWh)	\$0.044408	\$0.043131

Non-Utility Generation Charge (NGC) (\$/kWh) See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

Transition Bond Charge (TBC) (\$/kWh) See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh) See Rider SEC

CIEP Standby Fee (\$/kWh) See Rider BGS

Transmission Demand Charge	<u>\$2.2427</u>	<u>_\$1.8793</u>
(\$/kW for each kW in excess of 3 kW)		

Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000	\$0.000000
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Transmission Enhancement Charge (\$/kWh) See Rider BGS

Basic Generation Service Charge (\$/kWh) See Rider BGS

**Regional Greenhouse Gas Initiative
Recovery Charge (\$/kWh)** See Rider RGGI

Infrastructure Investment Surcharge See Rider IIS

The minimum monthly bill will be \$6.51 per month plus any applicable adjustment.

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President—Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14030245, ER14070709 and ER14030209~~

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ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Third~~ Revised Sheet Replaces ~~Thirty-Second~~ Revised Sheet No. 17

**RATE SCHEDULE AGS-SECONDARY
(Annual General Service)**

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

MONTHLY RATE

Delivery Service Charges:

Customer Charge		\$131.36	
Distribution Demand Charge (\$/kW)		\$7.66	
Reactive Demand (for each kvar over one-third of kW demand)		\$0.59	
Non-Utility Generation Charge (NGC) (\$/kWh)		See Rider NGC	
Societal Benefits Charge (\$/kWh)			
Clean Energy Program		See Rider SBC	
Universal Service Fund		See Rider SBC	
Lifeline		See Rider SBC	
Uncollectible Accounts		See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)		See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)		See Rider SEC	
CIEP Standby Fee (\$/kWh)		See Rider BGS	
Transmission Demand Charge (\$/kW)		\$2.3687	
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000		\$0.000000
Transmission Enhancement Charge (\$/kWh)		See Rider BGS	
Basic Generation Service Charge (\$/kWh)		See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)		See Rider RGGI	
Infrastructure Investment Surcharge		See Rider IIS	

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~
~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14030245, ER14070709 and ER14030209~~

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Third~~ Revised Sheet Replaces ~~Thirty-Second~~ Revised Sheet No. 19

**RATE SCHEDULE AGS-PRIMARY
(Annual General Service)**

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

MONTHLY RATE**Delivery Service Charges:**

Customer Charge	\$509.33	
Distribution Demand Charge (\$/kW)	\$6.58	
Reactive Demand (for each kvar over one-third of kW demand)	\$0.48	
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC	
Societal Benefits Charge (\$/kWh)		
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
Transition Bond Charge (TBC) (\$/kWh)	See Rider SEC	
Market Transition Charge Tax (MTC-Tax) (\$/kWh)	See Rider SEC	
CIEP Standby Fee (\$/kWh)	See Rider BGS	
Transmission Demand Charge (\$/kW)	\$2,393.06	
Reliability Must Run Transmission Surcharge (\$/kWh)	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
Basic Generation Service Charge (\$/kWh)	See Rider BGS	
Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)	See Rider RGGI	
Infrastructure Investment Surcharge	See Rider IIS	

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~
 Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ~~ER14030245, ER14070709 and ER14030209~~

RATE SCHEDULE TGS
(Transmission General Service)
(Sub Transmission Service Taken at 23kV and 34.5 kV)

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage subtransmission level (23 or 34.5 kV).

MONTHLY RATE**Delivery Service Charges:****Customer Charge**

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$133.76
5,000 – 9,000 kW	\$4,430.04
Greater than 9,000 kW	\$8,041.69

Distribution Demand Charge (\$/kW)

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$3.84
5,000 – 9,000 kW	\$2.95
Greater than 9,000 kW	\$1.48

Reactive Demand (for each kvar over one-third of kW demand)

\$0.52

Non-Utility Generation Charge (NGC) (\$/kWh)

See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

Transition Bond Charge (TBC) (\$/kWh)

See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh)

See Rider SEC

CIEP Standby Fee (\$/kWh)

See Rider BGS

Transmission Demand Charge (\$/kW)\$1.7463**Reliability Must Run Transmission Surcharge (\$/kWh)**

\$0.000000 \$0.000000

Transmission Enhancement Charge (\$/kWh)

See Rider BGS

Basic Generation Service Charge (\$/kWh)

See Rider BGS

Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)

See Rider RGGI

Infrastructure Investment Surcharge

See Rider IIS

Date of Issue: ~~August 25, 2014~~Effective Date: ~~September 1, 2014~~Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14070709 and ER14030209~~

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Third~~ Revised Sheet Replaces ~~Second~~ Revised Sheet No. 29a

**RATE SCHEDULE TGS
(Transmission General Service)
(Transmission Service Taken at or above 69kV)**

AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage at transmission level (69 kV or higher).

MONTHLY RATE

Delivery Service Charges:

Customer Charge

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$133.76
5,000 – 9,000 kW	\$4,430.04
Greater than 9,000 kW	\$20,104.24

Distribution Demand Charge (\$/kW)

Maximum billed demand within the most recent 12 billing months.

Less than 5,000 kW	\$3.07
5,000 – 9,000 kW	\$2.36
Greater than 9,000 kW	\$0.15

Reactive Demand (for each kvar over one-third of kW demand)

\$0.52

Non-Utility Generation Charge (NGC) (\$/kWh)

See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

Transition Bond Charge (TBC) (\$/kWh)

See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh)

See Rider SEC

CIEP Standby Fee (\$/kWh)

See Rider BGS

Transmission Demand Charge (\$/kW)

\$1.~~7265~~

Reliability Must Run Transmission Surcharge (\$/kWh)

\$0.000000 \$0.000000

Transmission Enhancement Charge (\$/kWh)

See Rider BGS

Basic Generation Service Charge (\$/kWh)

See Rider BGS

Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)

See Rider RGGI

Infrastructure Investment Surcharge

See Rider IIS

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14070709 and ER14030209~~

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service – Section IV ~~Fifty-Ninth~~ Revised Sheet Replaces ~~Fifty-Eighth~~ Revised Sheet No. 31

**RATE SCHEDULE DDC
(Direct Distribution Connection)**

AVAILABILITY

Available at any point of the Company's existing distribution system where facilities of adequate character exist for the connection of fixed, constant and predictable non-residential loads not to exceed one kilowatt

MONTHLY RATES

Distribution:

Service and Demand (per day per connection) \$0.168098
Energy (per day for each kW of effective load) \$0.809664

Non-Utility Generation Charge (NGC) (\$/kWh) See Rider NGC

Societal Benefits Charge (\$/kWh)

Clean Energy Program See Rider SBC

Universal Service Fund See Rider SBC

Lifeline See Rider SBC

Uncollectible Accounts See Rider SBC

Transition Bond Charge (TBC) (\$/kWh) See Rider SEC

Market Transition Charge Tax (MTC-Tax) (\$/kWh) See Rider SEC

Transmission Rate (\$/kWh) [\\$0.004131005349](#)

Reliability Must Run Transmission Surcharge (\$/kWh) \$0.000000

Transmission Enhancement Charge (\$/kWh) See Rider BGS

Basic Generation Service Charge (\$/kWh) See Rider BGS

Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh) See Rider RGGI

Infrastructure Investment Surcharge See Rider IIS

CORPORATE BUSINESS TAX (CBT)

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

NEW JERSEY SALES AND USE TAX (SUT)

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

LOAD CONSUMPTION

Effective load shall be determined by the Company and be specified in the contract. Effective load is defined as the sum of the products of the connected load in kilowatts times the percent load on at one time. No changes in attached load may be made by the customer without the permission of the Company and customer shall allow the Company access to his premises to assure conformance with this provision.

Date of Issue: [August 25, 2014](#)

Effective Date: [September 1, 2014](#)

Issued by: [David M. Velazquez, President – Atlantic City Electric Company](#)

Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. [ER14030245](#), [ER14070709](#) and [ER14030209](#)

Issued by

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Fourteenth~~ Revised Sheet Replaces ~~Thirteenth~~ Revised Sheet No. 44

**RIDER STB-STANDBY SERVICE
(Applicable to MGS, AGS, TGS and SPP Rate Schedules)**

AVAILABILITY

This rider is available to customers having other sources of electrical energy supply, but who desire to purchase Standby Service from the Company. The terms of this rider shall not be available in any month when the customer's Generation Availability for the current and preceding five (5) months does not exceed 50%.

DEFINITIONS

Standby Service:

Standby Service is defined as the additional electrical capacity available to a customer in the event of a forced outage and during a mutually agreed upon customer's scheduled maintenance shutdown of the customer owned electrical energy source.

Standby Service Capacity:

The Standby Service Capacity shall be the maximum electrical capacity in kW supplied by the customer owned electrical energy source during the current and preceding five (5) months. Such Standby Service Capacity may be revised with Company approval as changes in the customer's load conditions warrant.

Generation Availability:

Generation Availability is defined as the availability of the customer owned electrical energy source during the current and preceding five (5) months and shall be determined by dividing the Kwhrs produced during this period by the product of the Standby Service Capacity times 4380 hours.

MODIFICATION OF DEMAND DETERMINATION

The monthly billing demand shall be as defined under the "Demand Determination" section of the applicable rate schedule.

The Standby Service Demand shall be the "Standby Service Capacity" as defined above.

During the billing months in which a forced outage or mutually agreed upon customer's scheduled maintenance shutdown occurs, the billing demand will be determined by subtracting the Standby Service Capacity from the total demand and waives the minimum charge provision of the applicable rate schedule. Electric service is provided under the terms of the applicable rate schedule. Total demand is defined as the sum of the Company's demand meter plus demand supplied by the other sources of electrical energy, all computed to the nearest whole kilowatt during a fifteen minute period.

STANDBY SERVICE CHARGE

This rider imposes a Standby Service Charge at the following voltage levels:

<u>Tariff</u>	<u>Transmission Stand By Rate</u> (\$/kW)	<u>Distribution Stand By Rate</u> (\$/kW)
MGS-Secondary	\$0. 3337	\$0.09
MGS Primary	\$0. 2223	\$0.13
AGS Secondary	\$0. 2429	\$0.78
AGS Primary	\$0. 2431	\$0.67
TGS Sub Transmission	\$0.17	\$0.00
TGS Transmission	\$0.17	\$0.00

Date of Issue: ~~August 25, 2014~~

Effective Date: ~~September 1, 2014~~

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER14030245 and ER14070709~~

RIDER (BGS) continued
Basic Generation Service (BGS)

CIEP Standby Fee \$0.000161 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS Primary, AGS Secondary, AGS Primary or TGS.

Transmission Enhancement Charge

This charge reflects Transmission Enhancement Charges (“TECs”), implemented to compensate transmission owners for the annual transmission revenue requirements for “Required Transmission Enhancements” (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

	Rate Class							
	RS	MGS Secondary	MGS Primary	AGS Secondary	AGS Primary	TGS	SPL/CSL	DDC
VEPCo	0.000430	0.000349	0.000146	0.000202	0.000062	0.000177	-	0.000153
TrAILCo	<u>0.0005590005</u> <u>36</u>	<u>0.0004550004</u> <u>61</u>	<u>0.0004120004</u> <u>07</u>	<u>0.0003230003</u> <u>35</u>	<u>0.0002560002</u> <u>77</u>	<u>0.0002290002</u> <u>33</u>	-	<u>0.000199000224</u>
PSE&G	0.000633	0.000515	0.000216	0.000299	0.000091	0.000261	-	0.000227
PATH	0.000072	0.000058	0.000025	0.000033	0.000011	0.000030	-	0.000026
PPL	<u>0.0002150002</u> <u>20</u>	<u>0.0001750001</u> <u>89</u>	<u>0.0001580001</u> <u>67</u>	<u>0.0001250001</u> <u>38</u>	<u>0.0000980001</u> <u>13</u>	<u>0.0000890000</u> <u>95</u>	-	<u>0.000077000092</u>
Pepco	<u>0.0000660000</u> <u>55</u>	<u>0.0000540000</u> <u>47</u>	<u>0.0000480000</u> <u>41</u>	<u>0.0000390000</u> <u>34</u>	<u>0.0000300000</u> <u>28</u>	<u>0.0000270000</u> <u>24</u>	-	<u>0.000024000022</u>
Delmarva	<u>0.0000390000</u> <u>28</u>	<u>0.0000310000</u> <u>24</u>	<u>0.0000290000</u> <u>21</u>	<u>0.0000220000</u> <u>17</u>	<u>0.0000170000</u> <u>14</u>	<u>0.0000160000</u> <u>12</u>	-	<u>0.000014000012</u>
AEP East	<u>0.0000240000</u> <u>32</u>	<u>0.0000190000</u> <u>28</u>	<u>0.0000170000</u> <u>24</u>	<u>0.0000140000</u> <u>20</u>	<u>0.0000110000</u> <u>16</u>	<u>0.0000100000</u> <u>14</u>	-	<u>0.000009000013</u>
Total	<u>0.0020380020</u> <u>06</u>	<u>0.0016560016</u> <u>71</u>	<u>0.0010510010</u> <u>47</u>	<u>0.0010570010</u> <u>78</u>	<u>0.0005760006</u> <u>12</u>	<u>0.0008390008</u> <u>46</u>	-	<u>0.000729000769</u>

Date of Issue: **February 23, 2015**

Effective Date: **March 1, 2015**

Issued by: **David M. Velazquez, President – Atlantic City Electric Company**
 Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. **ER14121414**

Exhibit C

Atlantic City Electric Company

Proposed AEP Projects Transmission Enhancement Charge (AEP Project-TEC Surcharge) effective **June 1, 2015**
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2015**

Transmission Enhancement Costs Allocated to ACE Zone (2015)	\$	18,729
	\$	<u>18,729</u>
2015 ACE Zone Transmission Peak Load (MW)		2,444
Transmission Enhancement Rate (\$/MW-Month)	\$	7.66

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales June 2015 - May 2016 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-Effective Rate) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,340.7	\$ 123,310.13	4,153,440,930	\$ 0.000030	\$ 0.000030	\$ 0.000032
MGS Secondary	321.5	\$ 29,575	1,159,405,523	\$ 0.000026	\$ 0.000026	\$ 0.000028
MGS Primary	4.8	\$ 442	19,649,973	\$ 0.000022	\$ 0.000022	\$ 0.000024
AGS Secondary	386.6	\$ 35,557	1,920,506,563	\$ 0.000019	\$ 0.000019	\$ 0.000020
AGS Primary	96.3	\$ 8,860	578,947,070	\$ 0.000015	\$ 0.000015	\$ 0.000016
TGS	156.0	\$ 14,349	1,115,063,185	\$ 0.000013	\$ 0.000013	\$ 0.000014
SPL/CSL	0.0	\$ -	74,668,520	\$ -	\$ -	\$ -
DDC	1.7	\$ 152	12,290,157	\$ 0.000012	\$ 0.000012	\$ 0.000013
	<u>2,307.6</u>	<u>\$ 212,246</u>	<u>9,033,971,921</u>			

PJM Schedule 12 - Transmission Enhancement Charges for July 2015 - June 2016
Calculation of costs and monthly PJM charges for AEP -East Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement per PJM website	PJM Upgrade ID per PJM spreadsheet	July 2015 - June 2016 Annual Revenue Requirement per PJM website	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share ¹ per PJM Open Access Transmission Tariff	JCP&L Zone Share ¹	PSE&G Zone Share ¹	RE Zone Share ¹	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 765 KV circuit breakers at Hanging Rock Sub	b0504	\$ 1,080,039	1.73%	4.02%	6.57%	0.28%	\$18,685	\$43,418	\$70,959	\$3,024	\$136,085
Rockport Reactor Bank	b1465.2	\$ 2,192,954	1.73%	4.02%	6.57%	0.28%	\$37,938	\$88,157	\$144,077	\$6,140	\$276,312
Transpose Rockport-Sullivan 765KV line	b1465.3	\$ 5,091,283	1.73%	4.02%	6.57%	0.28%	\$88,079	\$204,670	\$334,497	\$14,256	\$641,502
Switching changes Sullivan 765KV station	b1465.4	\$ 1,570,128	1.73%	4.02%	6.57%	0.28%	\$27,163	\$63,119	\$103,157	\$4,396	\$197,836
765kV circuit breaker at Wyoming station	b1661	\$ 769,141	1.73%	4.02%	6.57%	0.28%	\$13,306	\$30,919	\$50,533	\$2,154	\$96,912
Term Tsfmr #2 @ SW Lima - new bay position	b1957	\$ 979,741	0.00%	0.00%	4.52%	0.18%	\$0	\$0	\$44,284	\$1,764	\$46,048
Reconductor/Rebuild Sporn-Waterford-Muskingham River 345 kV Line	b2017	\$ 10,926,992	0.00%	1.39%	2.00%	0.08%	\$0	\$151,885	\$218,540	\$8,742	\$379,167
Add four 765 kV Breakers at Kammar	b1962	\$ 2,412,097	1.73%	4.02%	6.57%	0.28%	\$41,729	\$96,966	\$158,475	\$6,754	\$303,924
Ft. Wayne Relocate	b1659.14	\$ (124,488)	1.73%	4.02%	6.57%	0.28%	(\$2,154)	(\$5,004)	(\$8,179)	(\$349)	(\$15,685)
Reconductor West Bellaire	b1970	\$ 3,030,113	0.00%	1.68%	2.87%	0.11%	\$0	\$50,906	\$86,964	\$3,333	\$141,203
Totals							\$224,747	\$725,035	\$1,203,307	\$50,213	\$2,203,303

Notes on calculations >>>

= (a) * (b) = (a) * (c) = (a) * (d) = (a) * (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 15/16	2015TX Peak Load per PJM website	Rate in \$/MW-mo.	2015 Impact (7 months)	2016 Impact (5 months)	2015-2016 Impact (12 months)
PSE&G	\$ 100,275.60	9,515.2	\$ 10.54	\$ 701,929	\$ 501,378	\$ 1,203,307
JCP&L	\$ 60,419.62	5,636.9	\$ 10.72	\$ 422,937	\$ 302,098	\$ 725,035
ACE	\$ 18,728.91	2,443.5	\$ 7.66	\$ 131,102	\$ 93,645	\$ 224,747
RE	\$ 4,184.46	389.0	\$ 10.76	\$ 29,291	\$ 20,922	\$ 50,213
Total Impact on NJ Zones	\$ 183,608.59			\$ 1,285,260	\$ 918,043	\$ 2,203,303

Notes on calculations >>>

= (k) * (l) = (k) * 7 = (k) * 5 = (n) * (o)

Notes:

- 1) 2015 allocation share percentages are from PJM OATT issued 5/7/2015
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2016, however resultant customer rates will not be changed.

Atlantic City Electric Company

Proposed TrAIL CO Projects Transmission Enhancement Charge (TrAIL Co Project-TEC Surcharge) effective June 1, 2015
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective June 1, 2015

Transmission Enhancement Costs Allocated to ACE Zone (2015)	\$	315,599
	\$	315,599

2015 ACE Zone Transmission Peak Load (MW) 2,444

Transmission Enhancement Rate (\$/MW) \$ 129.16

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales June 2015 - May 2016 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-Effective Rate) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,340.7	\$ 2,077,889	4,153,440,930	\$ 0.000500	\$ 0.000501	\$ 0.000536
MGS Secondary	321.5	\$ 498,369	1,159,405,523	\$ 0.000430	\$ 0.000431	\$ 0.000461
MGS Primary	4.8	\$ 7,444	19,649,973	\$ 0.000379	\$ 0.000380	\$ 0.000407
AGS Secondary	386.6	\$ 599,173	1,920,506,563	\$ 0.000312	\$ 0.000313	\$ 0.000335
AGS Primary	96.3	\$ 149,296	578,947,070	\$ 0.000258	\$ 0.000259	\$ 0.000277
TGS	156.0	\$ 241,795	1,115,063,185	\$ 0.000217	\$ 0.000218	\$ 0.000233
SPL/CSL	0.0	\$ -	74,668,520	\$ -	\$ -	\$ -
DDC	1.7	\$ 2,565	12,290,157	\$ 0.000209	\$ 0.000209	\$ 0.000224
	2,307.6	\$ 3,576,533	9,033,971,921			

PJM Schedule 12 - Transmission Enhancement Charges for June 2015 - May 2016
Calculation of costs and monthly PJM charges for Allegheny TrAILCo Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement per PJM website	PJM Upgrade ID per PJM spreadsheet	June 2015- May 2016 Annual Revenue Requirement per PJM website	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share ¹	JCP&L Zone Share ¹	PSE&G Zone Share ¹	RE Zone Share ¹	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
per PJM Open Access Transmission Tariff											
502 Junction-Mt Storm-Meadowbrook (>=500kV) - CWIP ¹	b0328.1; b0328.2; b0347.1; b0347.2; b0347.3; b0347.4	\$ 155,301,847.82	1.53%	3.54%	5.97%	0.25%	\$2,376,118	\$5,497,685	\$9,271,520	\$388,255	\$17,533,579
Wylie Ridge ²	b0218	\$ 3,325,809.62	11.62%	15.28%	0.00%	0.00%	\$386,459	\$508,184	\$0	\$0	\$894,643
Black Oak	b0216	\$ 6,535,104.66	1.53%	3.54%	5.97%	0.25%	\$99,987	\$231,343	\$390,146	\$16,338	\$737,813
Meadowbrook 200 MVAR capacitor Replace Kammer	b0559	\$ 560,954.25	1.53%	3.54%	5.97%	0.25%	\$8,583	\$19,858	\$33,489	\$1,402	\$63,332
765/500 kV TXfmr	b0495	\$ 5,332,913.64	1.53%	3.54%	5.97%	0.25%	\$81,594	\$188,785	\$318,375	\$13,332	\$602,086
Doubs TXfmr 2	b0343	\$ 686,839.65	1.85%	0.00%	0.00%	0.00%	\$12,707	\$0	\$0	\$0	\$12,707
Doubs TXfmr 3	b0344	\$ 622,667.98	1.85%	0.00%	0.00%	0.00%	\$11,582	\$0	\$0	\$0	\$11,582
Doubs TXfmr 4	b0345	\$ 828,661.86	1.85%	0.00%	0.00%	0.00%	\$15,330	\$0	\$0	\$0	\$15,330
New Osage 138KV Ckt Cap at Grover 230	b0674-b1023.3 b0556	\$ 1,976,100.86 \$ 38,777.65	0.00% 8.58%	0.00% 18.16%	0.25% 26.13%	0.01% 0.97%	\$0 \$3,327	\$0 \$7,042	\$4,940 \$10,133	\$198 \$376	\$5,138 \$20,878
Upgrade transformer 500/230	b1153	\$ 3,539,337.95	3.72%	12.52%	20.44%	0.71%	\$131,663	\$443,125	\$723,441	\$25,129	\$1,323,358
Build a 300 MVAR Switched Shunt at Doubs 500kV	b1803	\$ 567,690.17	1.53%	3.54%	5.97%	0.25%	\$8,686	\$20,096	\$33,891	\$1,419	\$64,092
Install 500 MVAR svc at Hunterstown 500kV Sub	b1800	\$ 15,599,254.15	1.53%	3.54%	5.97%	0.25%	\$238,669	\$552,214	\$931,275	\$38,998	\$1,761,156
Build 250 MVAR svc at Altoona 230kV	b1801	\$ 4,835,497.54	6.45%	8.12%	8.16%	0.33%	\$311,890	\$392,642	\$394,577	\$15,957	\$1,115,066
Convert Moshannon sub to 4 breaker 230 kv ring bus	b1964	\$ 785,906.53	0.00%	5.48%	0.00%	0.00%	\$0	\$43,068	\$0	\$0	\$43,068
Build a 100 MVAR Fast Switched Shunt and 200 MVAR Switched Shunt at Mansfield 345 kV	b1802	\$ 1,515,528.27	6.45%	8.12%	8.16%	0.33%	\$97,752	\$123,061	\$123,667	\$5,001	\$349,481
Install 300 MVAR capacitor at Conemaugh 500 kV substation	b0376	\$ 186,197.63	1.53%	3.54%	5.97%	0.25%	\$2,849	\$6,591	\$11,116	\$465	\$21,022
							\$3,787,194	\$8,033,694	\$12,246,570	\$506,871	\$24,574,329

Notes on calculations >>>

= (a) * (b) = (a) * (c) = (a) * (d) = (a) * (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 15/16	2015TX Peak Load per PJM website	Rate in \$/MW-mo.	2015 Impact (7 months)	2016 Impact (5 months)	2015-2016 Impact (12 months)
PSE&G	\$ 1,020,547.48	9,515.2	\$ 107.25	\$ 7,143,832	\$ 5,102,737	\$ 12,246,570
JCP&L	\$ 669,474.51	5,636.9	\$ 118.77	\$ 4,686,322	\$ 3,347,373	\$ 8,033,694
ACE	\$ 315,599.48	2,443.5	\$ 129.16	\$ 2,209,196	\$ 1,577,997	\$ 3,787,194
RE	\$ 42,239.28	389.0	\$ 108.58	\$ 295,675	\$ 211,196	\$ 506,871
Total Impact on NJ Zones	\$ 2,047,860.75			\$ 14,335,025	\$ 10,239,304	\$ 24,574,329

Notes on calculations >>>

= (k) * (l) = (k) * 7 = (k) * 5 = (n) * (o)

Notes:

- 1) 2015 allocation share percentages are from PJM OATT issued 5/7/2015
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2016, however resultant customer rates will not be changed.

Atlantic City Electric Company

Proposed PEPCO Projects Transmission Enhancement Charge (PEPCO Project-TEC Surcharge) effective **June 1, 2015**

To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2015**

Transmission Enhancement Costs Allocated to ACE Zone (2015)	\$	32,011
	\$	<u>32,011</u>

2015 ACE Zone Transmission Peak Load (MW) 2,444

Transmission Enhancement Rate (\$/MW-Month) \$ 13.10

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales June 2015 - May 2016 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-Effective Rate) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,340.7	\$ 210,761	4,153,440,930	\$ 0.000051	\$ 0.000051	\$ 0.000055
MGS Secondary	321.5	\$ 50,550	1,159,405,523	\$ 0.000044	\$ 0.000044	\$ 0.000047
MGS Primary	4.8	\$ 755	19,649,973	\$ 0.000038	\$ 0.000038	\$ 0.000041
AGS Secondary	386.6	\$ 60,774	1,920,506,563	\$ 0.000032	\$ 0.000032	\$ 0.000034
AGS Primary	96.3	\$ 15,143	578,947,070	\$ 0.000026	\$ 0.000026	\$ 0.000028
TGS	156.0	\$ 24,525	1,115,063,185	\$ 0.000022	\$ 0.000022	\$ 0.000024
SPL/CSL	0.0	\$ -	74,668,520	\$ -	\$ -	\$ -
DDC	1.7	\$ 260	12,290,157	\$ 0.000021	\$ 0.000021	\$ 0.000022
	<u>2,307.6</u>	<u>\$ 362,769</u>	<u>9,033,971,921</u>			

PJM Schedule 12 - Transmission Enhancement Charges for June 2015 - May 2016
Calculation of costs and monthly PJM charges for PEPCO Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement <i>per PJM website</i>	PJM Upgrade ID <i>per PJM spreadsheet</i>	June 2015- May 2016 Annual Revenue Requirement <i>per PJM website</i>	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share ¹ <i>per PJM Open Access</i>	JCP&L Zone Share ¹ <i>Transmission Tariff</i>	PSE&G Zone Share ¹	RE Zone Share ¹	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 500 kV MAPP TX line - PEPCO portion	b0512	\$ 14,624,812	1.53%	3.54%	5.97%	0.25%	\$223,760	\$517,718	\$873,101	\$36,562	\$1,651,141
Reconductor 23035 for Dickerson-Quince	b0367.1-2	\$ 3,526,442	1.78%	2.67%	3.81%	0.00%	\$62,771	\$94,156	\$134,357	\$0	\$291,284
Replace 230 1A breaker	b0512.7	\$ 334,317	1.53%	3.54%	5.97%	0.25%	\$5,115	\$11,835	\$19,959	\$836	\$37,744
Replace 230 1B breaker	b0512.8	\$ 334,317	1.53%	3.54%	5.97%	0.25%	\$5,115	\$11,835	\$19,959	\$836	\$37,744
Replace 230 2A breaker	b0512.9	\$ 334,317	1.53%	3.54%	5.97%	0.25%	\$5,115	\$11,835	\$19,959	\$836	\$37,744
Replace 230 3A breaker	b0512.12	\$ 337,330	1.53%	3.54%	5.97%	0.25%	\$5,161	\$11,941	\$20,139	\$843	\$38,085
Ritchie-Benning 230 lines	b0526	\$ 10,012,958	0.77%	1.39%	2.10%	0.08%	\$77,100	\$139,180	\$210,272	\$8,010	\$434,562
Totals							\$384,136	\$798,500	\$1,297,746	\$47,923	\$2,528,305

Notes on calculations >>>

= (a) * (b) = (a) * (c) = (a) * (d) = (a) * (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 15/16	2015TX Peak Load per PJM website	Rate in \$/MW-mo.	2015 Impact (7 months)	2016 Impact (5 months)	2015-2016 Impact (12 months)
PSE&G	\$ 108,145.47	9,515.2	\$ 11.37	\$ 757,018	\$ 540,727	\$ 1,297,746
JCP&L	\$ 66,541.70	5,636.9	\$ 11.80	\$ 465,792	\$ 332,709	\$ 798,500
ACE	\$ 32,011.36	2,443.5	\$ 13.10	\$ 224,080	\$ 160,057	\$ 384,136
RE	\$ 3,993.59	389.0	\$ 10.27	\$ 27,955	\$ 19,968	\$ 47,923
Total Impact on NJ Zones	\$ 210,692.12			\$ 1,474,845	\$ 1,053,461	\$ 2,528,305

Notes on calculations >>>

= (k) * (l) = (k) * 7 = (k) * 5 = (n) * (o)

Notes:

- 1) 2015 allocation share percentages are from PJM OATT issued 5/7/2015
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2016, however resultant customer rates will not be changed.

Atlantic City Electric Company

Proposed PPL Projects Transmission Enhancement Charge (PPL Project-TEC Surcharge) effective **June 1, 2015**

To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2015**

Transmission Enhancement Costs Allocated to ACE Zone (2015)	\$	130,179
	\$	<u>130,179</u>

2015 ACE Zone Transmission Peak Load (MW) 2,444

Transmission Enhancement Rate (\$/MW-Month) \$ 53.28

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales June 2015 - May 2016 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-Effective Rate) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,340.7	\$ 857,089	4,153,440,930	\$ 0.000206	\$ 0.000206	\$ 0.000220
MGS Secondary	321.5	\$ 205,568	1,159,405,523	\$ 0.000177	\$ 0.000177	\$ 0.000189
MGS Primary	4.8	\$ 3,071	19,649,973	\$ 0.000156	\$ 0.000156	\$ 0.000167
AGS Secondary	386.6	\$ 247,147	1,920,506,563	\$ 0.000129	\$ 0.000129	\$ 0.000138
AGS Primary	96.3	\$ 61,582	578,947,070	\$ 0.000106	\$ 0.000106	\$ 0.000113
TGS	156.0	\$ 99,736	1,115,063,185	\$ 0.000089	\$ 0.000089	\$ 0.000095
SPL/CSL	0.0	\$ -	74,668,520	\$ -	\$ -	\$ -
DDC	1.7	\$ 1,058	12,290,157	\$ 0.000086	\$ 0.000086	\$ 0.000092
	<u>2,307.6</u>	<u>\$ 1,475,250</u>	<u>9,033,971,921</u>			

PJM Schedule 12 - Transmission Enhancement Charges for June 2015 - May 2016
Calculation of costs and monthly PJM charges for PPL Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement <i>per PJM website</i>	PJM Upgrade ID <i>per PJM spreadsheet</i>	June 2015- May 2016 Annual Revenue Requirement <i>per PJM website</i>	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share ¹ <i>per PJM Open Access Transmission Tariff</i>	JCP&L Zone Share ¹	PSE&G Zone Share ¹	RE Zone Share ¹	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 500 KV Susquehanna-Roseland Line	b0487	\$ 102,063,888.50	1.53%	3.54%	5.97%	0.25%	\$1,561,577	\$3,613,062	\$6,093,214	\$255,160	\$11,523,013
Replace wave trap at Alburus 500 kV Sub	b0171.2	\$ 11,679.59	1.53%	3.54%	5.97%	0.25%	\$179	\$413	\$697	\$29	\$1,319
Replace wavetrap at Hosensack 500KV Sub	b0172.1	\$ 8,375.30	1.53%	3.54%	5.97%	0.25%	\$128	\$296	\$500	\$21	\$946
Replace wavetraps at Juniata 500KV Sub	b0284.2	\$ 16,934.08	1.53%	3.54%	5.97%	0.25%	\$259	\$599	\$1,011	\$42	\$1,912
New S-R additions < 500kV ²	b0487.1	\$ 2,559,720.51	0.00%	0.00%	5.13%	0.19%	\$0	\$0	\$131,314	\$4,863	\$136,177
New substation and transformers Middletown	b0468	\$ 3,355,282.98	0.00%	4.55%	5.93%	0.22%	\$0	\$152,665	\$198,968	\$7,382	\$359,015
Totals							\$1,562,143	\$3,767,036	\$6,425,704	\$267,497	\$12,022,381

Notes on calculations >>>

= (a) * (b) = (a) * (c) = (a) * (d) = (a) * (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 15/16	2015 Peak Load per PJM website	Rate in \$/MW-mo.	2015 Impact (7 months)	2016 Impact (5 months)	2015-2016 Impact (12 months)
PSE&G	\$ 535,475.36	9,515.2	\$ 56.28	\$ 3,748,328	\$ 2,677,377	\$ 6,425,704
JCP&L	\$ 313,919.70	5,636.9	\$ 55.69	\$ 2,197,438	\$ 1,569,599	\$ 3,767,036
ACE	\$ 130,178.62	2,443.5	\$ 53.28	\$ 911,250	\$ 650,893	\$ 1,562,143
RE	\$ 22,291.44	389.0	\$ 57.30	\$ 156,040	\$ 111,457	\$ 267,497
Total Impact on NJ Zones	\$ 1,001,865.12			\$ 7,013,056	\$ 5,009,326	\$ 12,022,381

Notes on calculations >>>

= (k) * (l) = (k) * 7 = (k) * 5 = (n) * (o)

Notes:

- 1) 2015 allocation share percentages are from PJM OATT issued 5/7/2015
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2016, however resultant customer rates will not be changed.

Atlantic City Electric Company

Proposed DPL Projects Transmission Enhancement Charge (DPL Project-TEC Surcharge) effective **June 1, 2015**

To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2015**

Transmission Enhancement Costs Allocated to ACE Zone (2015)	\$	16,451
	\$	<u>16,451</u>

2015 ACE Zone Transmission Peak Load (MW) 2,444

Transmission Enhancement Rate (\$/MW-Month) \$ 6.73

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales June 2015 - May 2016 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-Effective Rate) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,340.7	\$ 108,315	4,153,440,930	\$ 0.000026	\$ 0.000026	\$ 0.000028
MGS Secondary	321.5	\$ 25,979	1,159,405,523	\$ 0.000022	\$ 0.000022	\$ 0.000024
MGS Primary	4.8	\$ 388	19,649,973	\$ 0.000020	\$ 0.000020	\$ 0.000021
AGS Secondary	386.6	\$ 31,233	1,920,506,563	\$ 0.000016	\$ 0.000016	\$ 0.000017
AGS Primary	96.3	\$ 7,782	578,947,070	\$ 0.000013	\$ 0.000013	\$ 0.000014
TGS	156.0	\$ 12,604	1,115,063,185	\$ 0.000011	\$ 0.000011	\$ 0.000012
SPL/CSL	0.0	\$ -	74,668,520	\$ -	\$ -	\$ -
DDC	1.7	\$ 134	12,290,157	\$ 0.000011	\$ 0.000011	\$ 0.000012
	<u>2,307.6</u>	<u>\$ 186,435</u>	<u>9,033,971,921</u>			

PJM Schedule 12 - Transmission Enhancement Charges for June 2015 - May 2016
Calculation of costs and monthly PJM charges for Delmarva Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement per PJM website	PJM Upgrade ID per PJM spreadsheet	June 2015 - May 2016 Annual Revenue Requirement per PJM website	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share ¹	JCP&L Zone Share ¹	PSE&G Zone Share ¹	RE Zone Share ¹	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 500 kV MAPP TX line - Delmarva portion	b0512	\$ 12,208,522	1.53%	3.54%	5.97%	0.25%	\$186,790	\$432,182	\$728,849	\$30,521	\$1,378,342
Replace line trap-Keeney	b0272.1	\$ 28,671	1.53%	3.54%	5.97%	0.25%	\$439	\$1,015	\$1,712	\$72	\$3,237
Add two breakers-Keeney	b0751	\$ 665,859	1.53%	3.54%	5.97%	0.25%	\$10,188	\$23,571	\$39,752	\$1,665	\$75,175
Totals							\$197,417	\$456,768	\$770,312	\$32,258	\$1,456,755

Notes on calculations >>>

= (a) * (b) = (a) * (c) = (a) * (d) = (a) * (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 15/16	2015TX Peak Load per PJM website	Rate in \$/MW-mo.	2015 Impact (7 months)	2016 Impact (5 months)	2015-2016 Impact (12 months)
PSE&G	\$ 64,192.68	9,515.2	\$ 6.75	\$ 449,349	\$ 320,963	\$ 770,312
JCP&L	\$ 38,064.00	5,636.9	\$ 6.75	\$ 266,448	\$ 190,320	\$ 456,768
ACE	\$ 16,451.39	2,443.5	\$ 6.73	\$ 115,160	\$ 82,257	\$ 197,417
RE	\$ 2,688.14	389.0	\$ 6.91	\$ 18,817	\$ 13,441	\$ 32,258
Total Impact on NJ Zones	\$ 121,396.21			\$ 849,773	\$ 606,981	\$ 1,456,755

Notes on calculations >>>

= (k) * (l) = (k) * 7 = (k) * 5 = (n) * (o)

Notes:

- 1) 2015 allocation share percentages are from PJM OATT issued 5/7/2015
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2016, however resultant customer rates will not be changed.

Exhibit D

ATLANTIC CITY ELECTRIC COMPANY

Proposed Transmission Rate Design
Formula Rate Effective June 1, 2015

Line

1	Transmission Service Annual Revenue Requirement	\$	99,527,358
2	Less Total Schedule 12 TEC Included in Line (1)	\$	(9,360,204)
3	ACE Customer Share of Schedule 12 TEC included in Line 2	\$	4,297,465
4	Total Transmission Costs Borne by ACE Customers	\$	<u>94,464,619</u>
5	2015 ACE Newtwork Service Peak		2,444
6	2015 Network Integration Transmission Service Rate (per MW Per Year)	\$	<u><u>38,659.55</u></u>

PJM Schedule 12 - Transmission Enhancement Charges for June 2016 - May 2017
Calculation of costs and monthly PJM charges for ACE Projects

<u>Required Transmission Enhancement per PJM website</u>	<u>PJM Upgrade ID per PJM spreadsheet</u>	<u>June 2015 - May 2016 Annual Revenue Requirement per PJM website</u>	<u>ACE Zone Share per PJM Open Access Transmission Tariff</u>	<u>ACE Zone Charges</u>
Upgrade AE portion 7 of Delco Tap	b0265	\$ 664,237	88.94%	\$ 590,773
Replace Monroe 8 230/69 kV TXfmrs	b0276	\$ 1,014,863	91.28%	\$ 926,367
Reconductor Union - 9 Corson 138 kV	b0211	\$ 1,731,500	64.81%	\$ 1,122,185
New 500/230 Kv Sub on Salem-East Windsor (>500 kV 10 portion)	b0210.A	\$ 3,473,132	1.53%	\$ 53,139
New 500/230kV Sub on Salem-East Windsor (< 500kV) 11 portion ²	b0210.B	\$ 2,476,471	64.81%	\$ 1,605,001
12 Total		<u><u>\$9,360,204</u></u>		<u><u>\$4,297,465</u></u>

Exhibit E

Atlantic City Electric Company

Proposed Transmission Rate Design
 Formula Rate Effective June 1, 2015
 Change in FERC Formual Based Rate

Exhibit E

Page 1 of 11

	2014 Booked Total Revenue (\$)	Annualized Transmission Revenue based on Current Billing Determinants (\$)	Transmission Peak Load Share (kW)	Transmission Revenue based on Peak Load Share (\$)	Increase/(Decrease)	
					(\$)	(%)
Residential						
Residential	\$ 583,454,927	\$ 46,109,522	1,340,656	\$ 51,987,192	\$ 5,877,670	1.01%
Commercial and Industrial						
MGS Secondary	\$ 141,627,015	\$ 11,152,259	321,548	\$ 12,468,815	\$ 1,316,556	0.93%
MGS Primary	\$ 2,355,286	\$ 181,685	4,803	\$ 186,252	\$ 4,567	0.19%
AGS Secondary	\$ 117,932,637	\$ 12,355,208	386,587	\$ 14,990,853	\$ 2,635,645	2.23%
AGS Primary	\$ 28,698,594	\$ 2,915,711	96,326	\$ 3,735,272	\$ 819,560	2.86%
TGS - Subtransmission	\$ 25,213,669	\$ 2,124,807	101,558	\$ 3,938,174		
TGS - Transmission	\$ 20,727,957	\$ 2,213,939	54,448	\$ 2,111,358	\$ (102,582)	-0.49%
SPL/CSL	\$ 18,219,378	\$ -	-	\$ -	\$ -	0.00%
DDC	\$ 962,836	\$ 49,566	1,655	\$ 64,173	\$ 14,607	1.52%
Subtotal Commercial and Industrial	\$ 355,737,374	\$ 30,993,176	966,926	\$ 37,494,897	\$ 4,688,353	1.32%
Total Jurisdiction	\$ 939,192,301	\$ 77,102,698	2,307,581	\$ 89,482,089	\$ 10,566,023	1.13%
Wholesale Transmission Rate		\$ 38.66				
Rate Including Regulatory Assessment		\$ 38.78				

ATLANTIC CITY ELECTRIC COMPANY
 Proposed Transmission Rate Design
 Formula Rate Effective June 1, 2015

Residential ("RS")

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
kWh	4,126,131,685	\$ 0.011957	\$ 0.011175	\$ 46,109,522	\$ 0.001424	\$ 0.012599	\$ 0.013481
Transmission Rate Change				\$ 5,877,670			

ATLANTIC CITY ELECTRIC COMPANY

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2015

Exhibit E

Page 3 of 11

Monthly General Service - Secondary (MGS Secondary)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
<u>Demand</u>							
SUM > 3 KW	1,580,070	\$ 3.24	\$ 3.03	\$ 4,787,612	\$ 0.330000	\$ 3.36	\$ 3.60
WIN > 3 KW	<u>2,383,763</u>	\$ 2.86	\$ 2.67	<u>\$ 6,364,647</u>	\$ 0.330000	\$ 3.00	\$ 3.21
TOTAL KW	<u><u>3,963,833</u></u>			<u><u>\$ 11,152,259</u></u>			
Transmission Rate Change				\$ 1,316,556			

ATLANTIC CITY ELECTRIC COMPANY

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2015

Exhibit E

Page 4 of 11

Monthly General Service - Primary (MGS Primary)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
<u>Demand</u>							
SUM > 3 KW	38,694	\$ 2.21	\$ 2.07	\$ 80,096	\$ 0.05	\$ 2.12	\$ 2.27
WIN > 3 KW	<u>58,051</u>	\$ 1.87	\$ 1.75	<u>\$ 101,589</u>	\$ 0.05	\$ 1.80	\$ 1.93
TOTAL KW	<u><u>96,745</u></u>			<u><u>\$ 181,685</u></u>			
Transmission Rate Change				\$ 4,567			

Annual General Service Secondary (AGS Secondary)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
Demand KW	5,590,592	\$ 2.36	\$ 2.21	\$ 12,355,208	\$ 0.47	\$ 2.68	\$ 2.87
Transmission Rate Change				\$ 2,635,645			

ATLANTIC CITY ELECTRIC COMPANY

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2015

Exhibit E

Page 6 of 11

Annual General Service Primary (AGS Primary)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
Demand KW	1,307,494	\$ 2.39	\$ 2.23	\$ 2,915,711	\$ 0.63	\$ 2.86	\$ 3.06
Transmission Rate Change				\$ 819,560			

Sub Transmission General Service (TGS)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
Demand KW	1,328,005	\$ 1.71	\$ 1.60	\$ 2,124,807	\$ (0.08)	\$ 1.52	\$ 1.63
Transmission Rate Change				\$ (102,582)			

Transmission General Service (TGS)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
Demand KW	1,375,118	\$ 1.72	\$ 1.61	\$ 2,213,939	\$ (0.07)	\$ 1.54	\$ 1.65
Transmission Rate Change				\$ (102,582)			

ATLANTIC CITY ELECTRIC COMPANY

Proposed Transmission Rate Design
Formula Rate Effective June 1, 2015

Exhibit E

Page 9 of 11

**Street and Private Lighting (SPL)
Contributed Street Lighting (CSL)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
Kilowatthour charge Annual	88,943,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Rate Change				\$ -	\$ -		

Direct Distribution Connection (DDC)

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Annualized Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Rate w/SUT</u>
Kilowatthour charge Annual	12,837,574	0.004131	\$ 0.003861	\$ 49,566	\$ 0.001138	\$ 0.004999	\$ 0.005349
Transmission Rate Change				\$ 14,607			

Rate Schedule	Demand Rates (\$/kW)	Standby Rates (\$/kW)	Transmission Standby Factor
	Transmission	Transmission	
MGS Secondary	\$ 3.60	\$ 0.37	0.101604278
MGS Primary	\$ 2.27	\$ 0.23	0.101604278
AGS Secondary	\$ 2.87	\$ 0.29	0.101604278
AGS Primary	\$ 3.06	\$ 0.31	0.101604278
TGS Transmission	\$ 1.65	\$ 0.17	0.101604278

**IN THE MATTER OF THE PETITION OF
ATLANTIC CITY ELECTRIC COMPANY
FOR APPROVAL TO IMPLEMENT
FERC-APPROVED CHANGES TO ACE'S
RETAIL TRANSMISSION (FORMULA)
RATE PURSUANT TO PARAGRAPHS
15.9 OF THE BGS-RSCP AND BGS-CIEP
SUPPLIER MASTER AGREEMENTS
(2015)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

CERTIFICATION OF SERVICE

PHILIP J. PASSANANTE, of full age, certifies as follows:

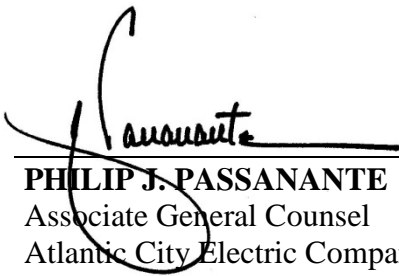
1. I am an attorney at law of the State of New Jersey and serve as Associate General Counsel to Atlantic City Electric Company, the Petitioner in the within matter, with which I am familiar.

2. I hereby certify that, on July 2, 2015, I caused an original and eleven (11) copies of the within Verified Petition of Atlantic City Electric Company for Approval to Implement FERC-Approved Changes to Its Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-RSCP and BGS-CIEP Supplier Master Agreements (the "Petition") to be sent by electronic mail and overnight courier to Irene Kim Asbury, Esquire, Secretary of the Board, State of New Jersey, Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, Trenton, New Jersey 08625.

3. I further certify that, on July 2, 2015, I caused a complete copy of the Petition to be sent by electronic mail to each of the parties listed on the attached Service List, except for copies that were directed to the Division of Rate Counsel, which were sent by electronic mail and overnight courier.

4. I further and finally certify that the foregoing statements made by me are true. I am aware that, if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: July 2, 2015

By:  /jpr

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I/M/O the Petition of Atlantic City Electric Company for Approval to Implement FERC-Approved Changes to ACE's Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-RSCP and BGS-CIEP Supplier Master Agreements and Tariff Filing Reflecting Changes to Schedule 12 Charges in PJM Open Access Transmission Tariff (2015)

BPU Docket No. _____

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