

The 2021 BGS Auctions

The BGS-RSCP Auction began on February 8, 2021 and finished on February 9, 2021 after twenty-two (22) rounds. The minimum starting price was 9.0¢/kWh and the maximum starting price was 12.0¢/kWh. Seventeen (17) companies registered to participate in the BGS-RSCP Auction. The results of the 2021 BGS-RSCP Auction were as follows:

Table 1. 2021 BGS-RSCP Auction Results					
Statewide Load Cap: 21 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,620.63	29 (14)	6.480	Axpo U.S. LLC	3
				BP Energy Company	5
				ConocoPhillips Company	1
				DTE Energy Trading, Inc.	3
				Hartree Partners, LP	3
				NextEra Energy Marketing, LLC	14
JCP&L	1,838.94	20 (9)	6.477	Axpo U.S. LLC	3
				Calpine Energy Services, L.P.	1
				ConocoPhillips Company	1
				CPV Shore, LLC	6
				DTE Energy Trading, Inc.	4
				Exelon Generation Company, LLC	5
ACE	621.25	7 (3)	6.420	Axpo U.S. LLC	2
				BP Energy Company	2
				Calpine Energy Services, L.P.	1
				DTE Energy Trading, Inc.	1
				Hartree Partners, LP	1
RECO	76.51	1 (1)	6.692	Exelon Generation Company, LLC	1
TOTAL	5,157.33	57			

The BGS-CIEP Auction began on February 5, 2021 and finished February 8, 2021 after twenty-nine (29) rounds. The minimum starting price was \$500/MW-day and the maximum starting price was \$650/MW-day. Seven (7) companies registered to participate in the BGS-CIEP Auction. The results of the 2021 BGS-CIEP Auction were as follows:

Table 2. 2021 BGS-CIEP Auction Results					
Statewide Load Cap: 18 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,810.92	24	351.06	ConocoPhillips Company	7
				DTE Energy Trading, Inc.	6
				NextEra Energy Marketing, LLC	10
				TransAlta Energy Marketing (U.S.) Inc.	1
JCP&L	844.10	11	295.88	ConocoPhillips Company	3
				DTE Energy Trading, Inc.	5
				Hartree Partners, LP	3
ACE	321.80	4	339.20	ConocoPhillips Company	1
				Exelon Generation Company, LLC	1
				Hartree Partners, LP	2
RECO	54.69	1	368.93	DTE Energy Trading, Inc.	1
TOTAL	3,031.51	40			