

The 2020 BGS Auctions

The BGS-RSCP Auction began on February 3, 2020 and finished on February 4, 2020 after twenty-two (22) rounds. The minimum starting price was 12.5¢/kWh and the maximum starting price was 18.0¢/kWh. Fourteen (14) companies registered to participate in the BGS-RSCP Auction. The results of the 2020 BGS-RSCP Auction were as follows:

Table 1. 2020 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,496.30	28 (13)	10.216	Axpo U.S. LLC	2
				BP Energy Company	5
				Calpine Energy Services, L.P.	4
				Covanta Energy Marketing LLC	1
				DTE Energy Trading, Inc.	3
				NextEra Energy Marketing, LLC	7
				Shell Energy North America (US), L.P.	6
JCP&L	1,230.53	15 (7)	7.243	Axpo U.S. LLC	1
				Calpine Energy Services, L.P.	2
				Exelon Generation Company, LLC	5
				PSEG Energy Resources & Trade LLC	7
ACE	688.33	8 (3)	8.269	BP Energy Company	1
				Calpine Energy Services, L.P.	1
				Covanta Energy Marketing LLC	1
				DTE Energy Trading, Inc.	1
				PSEG Energy Resources & Trade LLC	2
				Shell Energy North America (US), L.P.	2
RECO	171.42	2 (2)	8.242	NextEra Energy Marketing, LLC	2
TOTAL	4,586.58	53			

The BGS-CIEP Auction began on January 31, 2020 and finished January 31, 2020 after twenty-four (24) rounds. The minimum starting price was \$550/MW-day and the maximum starting price was \$700/MW-day. Eight (8) companies registered to participate in the BGS-CIEP Auction. The results of the 2020 BGS-CIEP Auction were as follows:

Table 2. 2020 BGS-CIEP Auction Results					
Statewide Load Cap: 19 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,826.05	24	359.98	DTE Energy Trading, Inc.	7
				Exelon Generation Company, LLC	7
				Hartree Partners, LP	2
				NextEra Energy Marketing, LLC	6
				PSEG Energy Resources & Trade LLC	2
JCP&L	896.16	12	321.00	DTE Energy Trading, Inc.	2
				Exelon Generation Company, LLC	7
				Hartree Partners, LP	1
				NextEra Energy Marketing, LLC	2
ACE	313.00	4	350.55	Exelon Generation Company, LLC	1
				Hartree Partners, LP	3
RECO	58.40	1	383.31	DTE Energy Trading, Inc.	1
TOTAL	3,093.61	41			