

The 2019 BGS Auctions

The BGS-RSCP Auction began on February 4, 2019 and finished on February 5, 2019 after twenty-four (24) rounds. The minimum starting price was 12.5¢/kWh and the maximum starting price was 18.0¢/kWh. Eleven (11) companies registered to participate in the BGS-RSCP Auction. The results of the 2019 BGS-RSCP Auction were as follows:

Table 1. 2019 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,509.21	28 (13)	9.804	BP Energy Company	11
				Covanta Energy Marketing LLC	1
				DTE Energy Trading, Inc.	2
				Exelon Generation Company, LLC	3
				Hartree Partners, LP	2
				NextEra Energy Marketing, LLC	3
				PSEG Energy Resources & Trade LLC	6
JCP&L	1,551.73	18 (8)	7.715	Exelon Generation Company, LLC	4
				Hartree Partners, LP	5
				NextEra Energy Marketing, LLC	4
				PSEG Energy Resources & Trade LLC	5
ACE	614.06	7 (3)	8.740	Calpine Energy Services, L.P.	3
				DTE Energy Trading, Inc.	2
				NextEra Energy Marketing, LLC	2
RECO	100.00	1 (1)	8.803	NextEra Energy Marketing, LLC	1
TOTAL	4,775.00	54			

The BGS-CIEP Auction began on February 1, 2019 and finished February 4, 2019 after twenty-seven (27) rounds. The minimum starting price was \$500/MW-day and the maximum starting price was \$700/MW-day. Six (6) companies registered to participate in the BGS-CIEP Auction. The results of the 2019 BGS-CIEP Auction were as follows:

Table 2. 2019 BGS-CIEP Auction Results					
Statewide Load Cap: 19 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,840.93	25	281.78	ConocoPhillips Company	8
				DTE Energy Trading, Inc.	7
				Exelon Generation Company, LLC	7
				Hartree Partners, LP	3
JCP&L	810.72	11	246.01	ConocoPhillips Company	4
				Exelon Generation Company, LLC	4
				PSEG Energy Resources & Trade LLC	3
ACE	301.30	4	290.15	DTE Energy Trading, Inc.	1
				Hartree Partners, LP	3
RECO	56.00	1	283.36	ConocoPhillips Company	1
TOTAL	3,008.95	41			