D. AUCTION SOFTWARE MANUAL

The disclaimer provided as Section A of this January Bidder Information Packet applies to all sections, including this section. Bidders bear full responsibility for reviewing all governing documents and for complying with any additional instructions from the Auction Manager during the Auction Process.

This manual contains sample screenshots for illustrative purposes. Wording for warnings and messages, headings, product names, current phase requests, and price levels during an Auction may differ from what is displayed in this manual. This manual does not display all possible circumstances that a bidder may encounter using the Auction Software. Further, please note that all of the sample screenshots are for the BGS-RSCP Auction.

D.1. Introduction

Bids in the Auctions are submitted online through the Auction Software $SimulCommerce^{TM}$. $SimulCommerce^{TM}$ is part of a proprietary system developed by Optimal Auctions, Inc. and has been modified to meet the requirements of the BGS-RSCP and the BGS-CIEP Auction Rules.

This manual explains how to use the Auction Software to submit bids and view Auction results for the BGS-RSCP Auction and the BGS-CIEP Auction. In the event that a bidder encounters technical difficulties using the Auction Software, the bidder should contact the Auction Manager at (973) 297-0880. Section F of this January Bidder Information Packet explains the backup bidding procedure that may be used in case of technical difficulties to submit a bid by phone. The Trial Auctions provide all bidders an opportunity to practice submitting bids online using the Auction Software as well as submitting bids using the backup bidding procedure.

D.2. Getting Started: System Requirements

The system requirements needed to submit bids online using a desktop or laptop computer are as follows:

- A standard PC-compatible computer running Windows 7 or later, or MacOS 10.7 or later;
- An Internet connection; and
- A supported web browser.

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The following web browsers are supported by the Auction Software: Microsoft Internet Explorer version 11 or later, as well as the most recent versions of Mozilla Firefox, Apple Safari, and Google Chrome.

Please use the following instructions to check the version number of the web browsers currently installed on the computer that you will use for bidding in the Auctions:

• Microsoft Internet Explorer: Open Internet Explorer, select "Help" or the "?" icon and then select "About Internet Explorer." A dialog box will open that will indicate the version installed on your computer. You can use the link below to check the most recent version currently available for download. If the version installed on your computer is not Internet Explorer 11 or later, please download the most recent version to your computer:

http://windows.microsoft.com/en-us/internet-explorer/download-ie

- Mozilla Firefox: Open Mozilla Firefox, select the menu icon in the upper righthand corner of the browser window, then select the "?" icon in the bottom right of the drop-down menu. A new menu will appear, select "About Firefox" from the bottom of the list. A dialog box will open that will indicate the version installed on your computer. You can use the link below to check the most recent version currently available for download. If the version installed on your computer is not the most recent version, please download the most recent version to your computer: <u>http://www.mozilla.org/en-US/firefox/new/</u>
- Apple Safari: Open Safari, select "Safari" and then select "About Safari." A dialog box will open that will indicate the version installed on your computer. You can use the link below to check the most recent version currently available for download. If the version installed on your computer is not the most recent version, please download the most recent version to your computer: http://support.apple.com/downloads/#safari
- Google Chrome: Open Chrome, select the three grey dots and in the drop-down list, select "Help", and then select "About Google Chrome." A new tab will open that will indicate the version installed on your computer. You can use the link below to check the most recent version currently available for download. If the version installed on your computer is not the most recent version, please download the most recent version to your computer: <u>http://www.google.com/chrome/</u>

Note that the instructions above may vary based on the version of a web browser currently on your computer.

If you use an operating system or web browser that is not supported by the Auction Software, the Auction Software may not function properly.

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Logging In

The Auction Software contains security measures that prevent access from unauthorized users. All information needed for logging in to the Auction Software is provided in the confidential information sent via secure file transfer to each Bidder Team. To log in, please follow these steps:

Step 1

- While connected to the Internet, open your web browser.
- In the address bar of the browser, type the web address provided to access bidding in the BGS-RSCP Auction or in the BGS-CIEP Auction (available on the login credentials page of the Confidential Information Packet provided to you via secure file transfer).
- There will be a separate web address and separate login credentials for each Auction.

Step 2

- The bidder is then prompted by a Security Alert.
- Choose "Yes".
- The system then asks for a Login ID and a password. The *Login* screen is shown below.
- The first time a bidder logs in to the system, the bidder has to enter the Login ID and initial password provided by the Auction Manager.
- Please note that *passwords are case-sensitive*. Login IDs are not case-sensitive.



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Step 3

- After clicking Login,
- The bidder is prompted to accept the "Terms and Conditions". Please see subsection D.12 of this manual for these terms and conditions.
- A bidder is required to change its initial password. The bidder is prompted to change its initial password to something of its own choosing. Ideally, the password should be easy to remember, but not easy to guess by others. *Passwords cannot begin with a number, must be at least 8 characters long, but cannot be longer than 15 characters, and must only contain alphanumeric characters.* We recommend passwords consisting of lower and upper-case letters and numbers for additional security.
- Re-enter the old password, and enter the new password twice so that the Auction Software confirms the change.
- As stated above, passwords are case-sensitive.

Cha	nge Password
* Olo	1 password
* Ne	w password
New	password must be at least 8 characters
* Ne	w password (confirm)
	Change Password
•	The minimum password length is 8 and the maximum length is 15
•	The password rule in this auction is ALPHA_NUMERIC. Any number, or any letter (uppercase or lowercase) are allowed. No symbols are allowed. An example of a valid password is

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Step 4

After a bidder successfully changes the initial password:

- The bidder should first click the USER PROFILE icon on the Primary Navigation Bar.
- The bidder should enter the contact name and phone number where the Auction Manager can contact the bidder for the bidding day. Please include a cell phone number. The bidder can update this information as often as needed during the Auction.
- The bidder will be able to enter contact information for more than one person.

- B 🔬 🏹 📓								BGS-RSCP Auction
System Time: 18:04:56 - New Yor	k City	Auction Status	Time Remaining	Bids Placed?	Current Elizibility	Auction Volume	Logge	ed on as: BidderA (Bidder) Logost
	0	Stand By	05:04	No	21	57	1	
Actions	User Profile							
9	User Info	ormation						
Change Password	Login ID				Primary Phone			
2	Gompany				9732970880			
Add Additional	Bidder A				* Cell Phone			
contact	* First Nam	e			9732970880			
	Bidder				Alternate Phone			
	* Last Name	•						
	Zipha				Fax Number			
	Address 1 One Gatew	ay Center			* Email			
	* Address 2				biddera@nera.com	ı		
	Suite 720							
	Auction 1	nformation						
	Eligibility							
	21							
	Extension Re	quests						
	Recess Reque	sts						
	1							
				(Update Profile	Cancel		



If at any time the phone numbers need to be updated, please modify the information in the <u>User Profile</u> window.

There are fields in the <u>User Profile</u> window that the bidder cannot edit, including:

- Login ID
- Company
- Eligibility
- Extension Requests, Recess Requests

A bidder must click the **Update Profile** button after any changes are made or the changes will be lost.

The Authorized Representative for each bidder is responsible for keeping all login information confidential. The same Login ID and password will be shared by all individuals authorized to submit bids for a bidder. During the Auction, more than one individual can be logged in at the same time using a viewer login. However, having more than one individual logged in at the same time in a given Auction using a bidder login is not recommended as it may hinder the proper functioning of the Auction Software.

After a bidder can no longer be a winner at the Auction, the bidder will lose access to the Auction Software.



D.3. The Auction Software Interface

The following is a brief description of the web page structure and the items that appear on every page. The basic areas of the page are:

- Primary Navigation Bar
- Status Bar
- <u>Activity</u> window

Primary Navigation Bar	Schedule	5:13 - New York City						Logged	BGS-RSCP Auction
Status Bar		Current Round	Auction Status Stand By	Time Remaining 03:47	Bids Placed?	Current Eligibility 21	Auction Volume	Current Phase	Requests
	Schedule Session :	1					12,	/7/2017	18:10 - 20:00
	Roui	nd	Bidd Start	ing End	Sta	Calculating art	End	Re Start	porting End
	1		18:10	18:18	18:	18	18:21	18:21	18:23
Activity window	2		18:23	18:31	18:	31	18:34	18:34	18:36
window	3		18:36	18:44	18:	44	18:47	18:47	18:49
	4		18:49	18:57	18:	57	19:00	19:00	19:02
	5		19:02	19:10	19:	10	19:13	19:13	19:15
	6		19:15	19:23	19:	23	19:26	19:26	19:28
	7		19:28	19:36	19:	36	19:39	19:39	19:41
	8		19:41	19:49	19:	49	19:52	19:52	19:54

Participating in Both Auctions

Please note that bidders participating in both Auctions will need to log in separately to each Auction. Bidders will be reminded of the Auction to which they are logged in through the color scheme of the screen, blue for RSCP and orange for CIEP.

Multiple Logins

We recommend that bidders *avoid* logging in both as a viewer and as a bidder from a single computer as this may result in the Auction Software not properly processing bids. Bidders that *must* be logged in both as a viewer and as a bidder from a single computer should use two different web browsers (for example, using Internet Explorer to log in as a viewer and Firefox to log in as a bidder).



Primary Navigation Bar

On the Primary Navigation Bar is the system time and **MESSAGES** icon that indicates the number of unread messages in a bidder's mailbox. The bidder's Login ID and a **Logout** button are also displayed. To the left of the Primary Navigation Bar, the following icons can be found:

- Schedule
- Bid Entry
- Reports
- Requests
- User Profile
- Messages
- Documents

Clicking an icon on the Primary Navigation Bar changes the content of the <u>Activity</u> window.

Status Bar

Just below the Primary Navigation Bar is the Status Bar. The Status Bar contains basic information about the status of the Auction as follows:

- Current Round This shows what round the Auction is in.
- Auction Status This shows what phase of the round the Auction is in.
- Time Remaining This indicates the time remaining for the current phase of the round.
- Bids Placed? This indicates whether a bid has been verified by the bidder and processed by the Auction Software.
- Current Eligibility The maximum number of tranches across all New Jersey Electric Distribution Companies ("EDCs")¹ that the bidder can bid.
- Auction Volume The total number of tranches to be procured in the Auction.

¹ The EDCs are Public Service Electric and Gas Company ("PSE&G"), Jersey Central Power & Light Company ("JCP&L"), Atlantic City Electric Company ("ACE"), and Rockland Electric Company ("RECO").

• Current Phase Requests – Remaining number of opportunities to request an extension during the bidding phase or to request a recess during the calculating and reporting phases.

Activity Window

The large middle window is the <u>Activity</u> window. Clicking an icon on the Primary Navigation Bar changes the content of the <u>Activity</u> window. The <u>Activity</u> window is where the auction information is displayed. A description of the icons on the Primary Navigation Bar and the information that appears in the <u>Activity</u> window is found in subsequent sub-sections.

D.4. Schedule

If a bidder clicks the SCHEDULE icon on the Primary Navigation Bar:

- A bidder is able to view the auction schedule (this screen is shown in sub-section D.3 of this manual).
- A bidder always sees the auction schedule first upon login.
- The schedule specifies start and end times for the bidding, calculating and reporting phases of the current round and of future rounds.

Bidders should continuously monitor the <u>Schedule</u> window for updates. The Auction Manager ensures that the schedule is up-to-date. If at any time a bidder does not see the schedule, this means that it is being updated. *Please note that the schedule uses a 24-hour clock and the Eastern Time Zone*.



D.5. Bidding in Round 1

To submit its bid in round 1, a bidder first clicks the **BID ENTRY** icon on the Primary Navigation Bar to display the bid entry table in the <u>Activity</u> window as shown in the illustration below.

Stem Time: 18:10:04 - New York City Logged on as: BidderA (Bid Current Round Auction Status Time Remaining Bids Placed? Current Eligibility Auction Volume Curre Res Bidding 07:56 No 21 57 Curre Res Bid Entry Step 1: Bid the number of tranches desired on each product. PSE&G JCP&L ACE RECO Total Eligibility Round 1 Going Price 17.000 17.000 17.000 Tranches Bid 0 • 0 • 0 • 0 •			2				
Current Round Auction Status Time Remaining Bids Placed? Current Eligibility Auction Volume Curre Ret 1 Bidding 07:56 No 21 57 Current Volume	Time: 18:	10:04 - New Yor	k City		L	ogged on as: Bid	derA (Bidder)
Bid Entry Step 1: Bid the number of tranches desired on each product. PSE&G JCP&L ACE RECO Total Eligibility IT.000 17.000 17.000 17.000 Round 1 Going Price 17.000 17.000 17.000 17.000 Tranches Bid Image: Colspan="3">Image: Colspan="3" Image: Colspa="3" Image: Colspan="3" Image: Colspa="3" I	ent nd	Auction Status Bidding	Time Remaining 07:56	Bids Placed? NO	Current Eligibility 21	Auction Volume 57	Current Phas Requests 2
PSE&G JCP&L ACE RECO Total Eligibility Round 1 Going Price 17.000 17.000 17.000 Tranches Bid 0 ▼ 0 ▼ 0 ▼ 0 ▼	Entry	he number of	tranches desire	ed on each pr	oduct.		
Total Eligibility Round 1 Going Price 17.000 17.000 17.000 Tranches Bid 0 • 0 • 0 • 0 • Submit Bids			PSE&	.G JCP	&L ACI	E REC	0 Total
Round 1 Going Price 17.000 17.000 17.000 Tranches Bid 0 ▼ 0 ▼ 0 ▼ 0 ▼ Submit Bids Reset Bids							
Tranches Bid 0 • 0 • 0 • 0 •	al Eligibilit	У					21
Submit Bids Reset Bids	al Eligibilit und 1 Goin	y ng Price	17.00	0 17.0	000 17.00	00 17.00	21
	al Eligibilit und 1 Goin nches Bid	y ng Price	17.00	0 17.(• 0	000 17.00	• 0	21 00 • 0

The bidder is then asked to enter its bid in a series of steps. The bidder sees the time remaining in the bidding phase of the round. The bidder should allow sufficient time to complete all the steps of the bid entry process during the bidding phase.

Step 1: Enter the Bid

tem Time: 1	18:10:44 - New Yor	k City		L	ogged on as: Bid	lderA (Bidder)
Current Round 1	Auction Status Bidding	Time Remaining 07:16	Bids Placed? NO	Current Eligibility 21	Auction Volume 57	Current Pha Requests 2
Bid Entry Step 1: Bi	d the number of	tranches desire	d on each pro	oduct.		
Bid Entry Step 1: Bi	d the number of	tranches desire	d on each pro	oduct.	F PEC	O Total
Bid Entry Step 1: Bi	d the number of	tranches desire PSE&	ed on each pro G JCP	oduct. &L AC	E REC	0 Total 21
Bid Entry Step 1: Bi Total Eligit Round 1 G	d the number of pility oing Price	tranches desire PSE& 17.00	ed on each pro G JCP 0 17.0	oduct. &L AC	E REC 00 17.0	0 Total 21

The cells in the row labeled "Tranches Bid" are pull-down menus. The bidder selects the number of tranches that the bidder wants to bid for each of the EDCs. As the number of tranches bid for each EDC is selected, the "Total" on the bottom right automatically updates. This total is equal to the bidder's eligibility in the next round. Above, the bidder has selected:

- PSE&G 8 tranches
- JCP&L 5 tranches
- ACE 2 tranches
- RECO 0 tranches

If the number of tranches specified in the pull-down menus is satisfactory, then click **Submit Bids**. If the selection is not satisfactory, changes can be made to the number of tranches bid for any EDC or **Reset Bids** can be clicked. By clicking **Reset Bids** in round 1, all selections are set to 0. In subsequent rounds, by clicking **Reset Bids**, all selections are returned to the values in effect when the window was last loaded.

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Step 2: Verify the Bid

The bidder must verify the bid to complete the bid entry process by clicking the **Verify Bids** button at the bottom of the *Verification* page as shown in the illustration below.

	۲Y		2						
System Time: 1	8:11:08	- New Yor	k City			Logge	ed on as: I	BidderA (B	Bidder) Logo
Current Round	Auc Sta	ction atus	Time Remaining	Bids Placed?	Current Eligibilit	: V	Auction Volume	Cu	rrent Phase Requests
1	Bid	ding	06:52	No	21		57		2
Actions		Bid Conf Step 2: Verify yo Verify yo Warni eligibil reduce unuser eligibil	firm/Accept You have specifour bid. Press V ing - The number ity. If you do not s ad by the number d free eligibility). V ity is required to r	fied all of the ferify Bids wh of tranches bid select the 'Char of tranches you Withdrawn tran- retain withdrawn	information ten complet is not suffic nge Bids' but are withdra ches will not n tranches.	n for yo ete or bio ient to m ton belov awing fror add to th	ur bid su d will be aintain you v, your elig n the auct e eligibilit	bmission invalid. ur current gibility will ion (includ y total and	be be ding any d no
					PSE&G	JCP&L	ACE	RECO	Total
		Current	Bid		8	5	2		15
		at Going	Price		17.000	17.000	17.000	17.000	
		Switches	In (+) and Out (-)					
		Switch Pr	riority						
		Tranches	s Retained from D	enied Switches					
		at Price							
		Current	Tranches Withdrav	vn					
		at Exit P	rice						
		Tranches	s Retained from W	/ithdrawals					
		at Exit P	rice						
				Verify Bio	is Chan	ige Bids			

Please note: The bidder *must* click Verify Bids because the Auction Software receives the bid only after the bid is verified.

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Important points regarding this example:

- Because this is a bid for round 1, there is no switching or withdrawing. Switching and withdrawing are not possible until round 2.
- Unless you click Verify Bids, your bid is not received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "No".
- Because the bid shown (15 tranches total) is less than the current eligibility (in this case 21 tranches, as indicated in the "Current Eligibility" box on the Status Bar), a warning appears in the <u>Activity</u> window to advise the bidder of the impending reduction in eligibility.

If the bidder is not satisfied with the bid entry:

- The bid can be changed by clicking **Change Bids**.
- Clicking **Change Bids** returns the bidder to the bid entry table.
- From this page, the bidder selects the number of tranches that the bidder wants to bid for each of the EDCs.

During a bidding phase, bids can be changed even after verifying a bid and using other functions of the system; bidders can also log out, log back in during the bidding phase, and change their bids if they wish. Bids cannot be changed after the end of the bidding phase.



Step 3: Print the Bid

- After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the *Bid Received* page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left.
- The bid can be changed (i.e., overwritten) from this point as well by clicking **Change Bids**.
- At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

		2						
System Time: 18 Current Round	8:12:01 - New Yor Auction Status	c City Time Remaining	Bids Placed?	Current Eligibility	Logg	ed on as: Auction Volume	BidderA (E	Bidder) Lo rent Phase Requests
1	Bidding	05:59	Yes	21		57		2
Actions	Bid Cont Bid red Bid pro	firm/Accept	A before bidding 2017 18:11:50) closed for ro EST.	und 1.			
				PSE&G	JCP&L	ACE	RECO	Total
	Current	Bid		8	5	2		15
	at Going	Price		17.000	17.000	17.000	17.000	
	Switches	In (+) and Out (-))					
	Switch P	riority						
	Tranche	s Retained from De	enied Switches					
	at Price							
	Current	Tranches Withdraw	'n					
	at Exit P	rice						
	Tranche	s Retained from W	ithdrawals					
	at Exit P	rice						
				Change Bids				

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D.6. Bidding in Round 2 and All Subsequent Rounds

This sub-section provides a number of examples for submitting bids in round 2. The process for submitting bids in all subsequent rounds is the same. The examples include:

- Submitting the same bid as in the previous round (in this case, round 1).
- Submitting a bid with one switch.
- Submitting a bid that involves withdrawing tranches.
- Submitting a bid with multiple switches.
- Submitting a bid with multiple switches and withdrawals.

In each case, the bidder is asked to enter its bid in a series of steps. Subsequent to the initial selection of the number of tranches bid for each EDC, each step thereafter is a function of the choices made in prior steps.





Submitting the Same Bid as in the Previous Round

Step 1: Enter the Bid

After clicking the **BID ENTRY** icon in the Primary Navigation Bar, the bidder sees the following:

	N	2 🗖 🖣				BGS	5-RSCP Auc					
stem Time: 18:	em Time: 18:22:42 - New York City Logged on as: BidderA (Bidder)											
urrent Round 2	Auction Status Bidding	Time Remaining 08:18	Bids Placed?	Current Eligibility	Auction Volume	Current Ph	ase Reques 2					
Bid Entry Step 1: Bid t	he number of tra	nches desired on	each product.									
		PS	E&G	JCP&L	ACE	RECO	Total					
Round 1 Trar	nches		8	5	2		15					
at Price		17	.000	17.000	17.000	17.000						
Round 2 Goir	ng Price	16	.560	16.653	16.673	16.407						
Tranches Bid			3	5 💌	2 💌	0 🔻	15					
			ubmit Bide	Reset Bids								

- The bid from the previous round is displayed as a starting point, along with the new prices for round 2.
- To enter the same bid in round 2 that was entered in round 1, the bidder can click **Submit Bids** without needing to select the number of tranches bid from the pull-down menus.

The starting point for the pull-down menus is the previous round bid for bidder convenience only. To submit the same bid in the current round as in the previous round, the bidder must proceed through the steps described here. If a bidder fails to submit a bid in a round, the bidder will be assigned a default bid as defined in the Auction Rules.

Step 2: Verify the Bid

Before proceeding, it is necessary to verify that the bid entered is correct. The bidder *must* confirm the bid by clicking **Verify Bids**.

			2 🛤 🛙					BG	S-RSCP Auctio
System Time: 18:	24:20 - Ne	ew York Cit	τy			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction	n Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	n Volume	Current Pl	ase Requests
2	Bid	ding	06:40	No	15	5	57		2
Actions		Bid Conf Step 2: 1 Press Ve	irm/Accept You have specifie erify Bids when c	d all of the info omplete or bid	rmation for your b will be invalid.	id submi	ssion. Nov	w, verify yo	our bid.
					PSE&G	JCP&L	ACE	RECO	Total
		Current 8	Bid		8	5	2		15
		at Going	Price		16.560	16.653	16.673	16.407	
		Switches	In (+) and Out (-)						
		Switch Pr	iority						
		Tranches	Retained from Den	ied Switches					
		at Price							
		Current 1	Franches Withdrawn						
		at Exit Pr	rice						
		Tranches	Retained from With	drawals					
		at Exit Pr	rice						
				Verify	Bids Change	Bids			

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Step 3: Print the Bid

After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the <u>Bid Received</u> page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left. At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

	2	2 🗖 🛛					BG	S-RSCP Auctio
System Time: 18:2	25:21 - New York Ci	tγ			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	v Volume	Current Ph	ase Requests
2	Bidding	05:39	Yes	15	5	57		2
Actions	Bid Conf Bid rec Bid pro	firm/Accept ceived for Bidder A b cessed at 12/07/20	pefore bidding clo 17 18:25:20 EST	ised for round 2.				
				PSE&G	JCP&L	ACE	RECO	Total
	Current	Bid		8	5	2		15
	at Going	Price		16.560	16.653	16.673	16.407	
	Switches	In (+) and Out (-)						
	Switch Pr	iority						
	Tranches	Retained from Den	ied Switches					
	at Price							
	Current	Tranches Withdrawn						
	at Exit P	rice						
	Tranches	s Retained from With	ndrawals					
	at Exit P	rice						
				Change Bids				

Submitting a Bid with a Switch

Step 1: Enter the Bid

To switch tranches between any two EDCs, reduce the number of tranches in the corresponding pull-down menu for one EDC, while increasing the number of tranches in the pull-down menu for the other EDC.

In this example, the bidder increases the number of tranches bid on PSE&G from 8 to 10, while reducing the number of tranches bid on JCP&L from 5 to 3. The bidder bids the same number of tranches as in the previous round for the other EDCs.

For all EDCs combined, 15 tranches were bid in the last round, and 15 tranches are also bid in the current round. No tranches are withdrawn; the bidder is only switching.

- If the bid selection made is not satisfactory, changes can be made to this bid.
- Clicking **Reset Bids** returns the starting point to this page, which at this point is the previous bid.
- When the number of tranches specified in each pull-down menu is satisfactory, click **Submit Bids**.

	🔁 🗵 ,					BG	S-RSCP Au
tem Time: 18:2	27:24 - New York Ci	ty			Logged on a	as: BidderA ((Bidder) 🗔
rrent Round 2	Auction Status Bidding	Time Remaining 03:36	Bids Placed? NO	Current Eligibility	Auction Volume	Current Pi	hase Reque
id Entry							
Step 1: Bid t	he number of tra	nches desired on	each product.				
		PS	E&G	JCP&L	ACE	RECO	Total
Round 1 Tran	ches	PS	E&G	JCP&L 5	ACE	RECO	Total 15
Round 1 Trans	ches	PS 17	E&G 8 .000	JCP&L 5 17.000	ACE 2	RECO 17.000	Total
Round 1 Trans at Price Round 2 Going	ches g Price	PS 17 16	E&G 8 .000 .560	JCP&L 5 17.000 16.653	ACE 2 2 17.000 2 16.673 2	RECO 17.000 16.407	Total 15
Round 1 Trans at Price Round 2 Goins Tranches Bid	iches Ig Price	PS 17 16	E&G 8 .000 .560	JCP&L 5 17.000 16.653 3 •	ACE 2 17.000 16.673 2	RECO 17.000 16.407	Total 15 15
Round 1 Tran at Price Round 2 Goin Tranches Bid	iches g Price	PS 17 16 1	E&G 8 .000 .560 	JCP&L 5 17.000 16.653 3 •	ACE 2 17.000 16.673 2	RECO 17.000 16.407 0 ▼	Total 15 15

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Step 2: Verify the Bid

Before proceeding, it is necessary to verify that the bid entered is correct. The bidder *must* confirm the bid by clicking **Verify Bids**.

		I						BG	S-RSCP Aud
System Time: 18:	27:58 - Ne	ew York Cit	t y			L	ogged on a	s: BidderA (Bidder) Log
Current Round	Auction	n Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	n Volume	Current Ph	ase Reques
2	Bide	ding	03:02	No	15	5	57		2
Actions		Bid Conf Step 2: 1 Press Ve	irm/Accept You have specifie prify Bids when co	d all of the info omplete or bid	ormation for your b will be invalid.	id submi	ssion. Nov	w, verify yo	our bid.
					PSE&G	JCP&L	ACE	RECO	Total
		Current E	Bid		10	3	2		15
		at Going	Price		16.560	16.653	16.673	16.407	
		Switches	In (+) and Out (-)		2	-2			
		Switch Pr	iority		1				
		Tranches	Retained from Den	ied Switches					
		at Price							
		Current 1	Franches Withdrawn						
		at Exit Pr	rice						
		Tranches	Retained from With	ndrawals					
		at Exit Pr	rice						
				Verify	/ Bids Change	Bids			

Note that the switches are indicated on the *Verification* page. Switches preceded by the minus (-) sign indicate a decrease in the number of tranches bid on an EDC.

Step 3: Print the Bid

After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the <u>Bid Received</u> page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left. At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

	2						BG	S-RSCP Auctio
System Time: 18:2	28:33 - New York Ci	ty			L	ogged on a	s: BidderA (Bidder) Logout
Current Round 2	Auction Status Bidding	Time Remaining 02:27	Bids Placed? Yes	Current Eligibility 15	Auction 5	volume	Current Ph	ase Requests 2
Actions	Bid Conf Bid red Bid pro	firm/Accept	pefore bidding clo 17 18:28:31 EST.	sed for round 2.				
Print				PSE&G	JCP&L	ACE	RECO	Total
	Current	Bid		10	3	2		15
	at Going	Price		16.560	16.653	16.673	16.407	
	Switches	In (+) and Out (-)		2	-2			
	Switch Pr	iority		1				
	Tranches	s Retained from Deni	ied Switches					
	at Price							
	Current	Tranches Withdrawn						
	at Exit P	rice						
	Tranches	Retained from With	Idrawals					
	at Exit P	rice						
				Change Bids				

Submitting a Bid with Withdrawn Tranches

Step 1: Enter the Bid

To reduce the number of tranches bid for an EDC, simply reduce the number of tranches in the corresponding pull-down menu for the EDC. This will be possible as long as the price for the EDC in question has been reduced from the previous round. For example, the number of tranches bid on PSE&G below is reduced from 8 to 4 tranches, after the price has decreased from 17.000 e/kWh to 16.560 e/kWh.

For all EDCs combined, 15 tranches were bid in the previous round and 11 tranches are bid in this round. Four tranches are withdrawn from PSE&G.

When the number of tranches specified in the pull-down menus is satisfactory, click **Submit Bids**.

	2	2 🗖 🛛				BGS	-RSCP Aud
ystem Time: 18:3	32:43 - New York Ci	ty			Logged on a	as: BidderA (B	lidder) 🔽
urrent Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction Volume	Current Pha	ase Reque
2	Bidding	08:17	No	15	57		2
		PS	E&G	JCP&L	ACE	RECO	Total
Round 1 Tran	ches		8	5	2		15
at Price		17	.000	17.000	17.000 :	17.000	
Round 2 Goin	g Price	16	.560	16.653	16.673 :	16.407	
Tranches Bid			4 💌	5 💌	2 🔻	0 💌	11
		S	ubmit Bids	Reset Bids			



Step 2: Name an Exit Price

When a bidder withdraws tranches from an EDC, an exit price must be specified. This exit price must be greater than the going price for that EDC, but the exit price can be no more than the previous price. The Auction Software indicates the lowest and highest acceptable exit prices for any tranches that are withdrawn by the bidder.

em Time: 18:	33:15 - New York C	ity			Logged on a	s: BidderA (Bidder)
rent Round 2	Auction Status Bidding	Time Remaining 07:45	Bids Placed?	Current Eligibility	Auction Volume 57	Current Phase Reque
ten 2: Place	e Fxit Prices, Ple	ease enter an exit	price no greate	r than the prior goi	ng price and abov	e the current going
Warning - button belo free eligibili	e Exit Prices. Ple The number of tra w, your eligibility w ty). Withdrawn tra	ease enter an exit nches bid is not suffii rill be reduced by the nches will not add to	price no greate cient to maintain number of tranc the eligibility tota	r than the prior goi your current eligibility res you are withdrawi l and no eligibility is r	ng price and abov . If you do not selec ng from the auction equired to retain wit	re the current going t the 'Change Bids' (including any unused hdrawn tranches.
itep 2: Place rice. Warning - button belo free eligibili	e Exit Prices. Ple The number of tra w, your eligibility w ty). Withdrawn tra	ease enter an exit nches bid is not suffi vill be reduced by the nches will not add to	price no greate	r than the prior goi your current eligibility nes you are withdrawi l and no eligibility is n JCP&	ng price and above . If you do not select ng from the auction equired to retain with L ACE	t the 'Change Bids' (including any unused hdrawn tranches. RECO
itep 2: Place rice. Warning - button belor free eligibili	e Exit Prices. Ple The number of tra w, your eligibility w ity). Withdrawn tra	ease enter an exit nches bid is not suffic ill be reduced by the nches will not add to	price no greate cient to maintain number of tranc the eligibility tota PSE&G 17.000	r than the prior goi your current eligibility res you are withdraw I and no eligibility is r JCP&	ng price and above . If you do not select ng from the auction equired to retain with L ACE 	t the 'Change Bids' (including any unused hdrawn tranches. RECO
Maximum Exit	e Exit Prices. Ple The number of tra w, your eligibility w ity). Withdrawn tra it Price	ease enter an exit nches bid is not suffi vill be reduced by the nches will not add to	price no greate cient to maintain number of tranc the eligibility tota PSE&G 17.000 16.750	r than the prior goi your current eligibility hes you are withdrawi l and no eligibility is r JCP& 	If you do not select ng from the auction equired to retain wit L ACE 	t the 'Change Bids' (including any unused hdrawn tranches. RECO

In the example above, an exit price of 16.750 e/kWh is submitted (which is greater than the going price of 16.560 e/kWh but no more than the previous price of 17.000 e/kWh). By withdrawing tranches, a bidder will reduce its eligibility in all future rounds. Note that a warning appears to in the <u>Activity</u> window to advise the bidder of the impending reduction in eligibility whenever the bidder withdraws tranches.

Click **Continue** to go to the *Verification* page.

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Step 3: Verify the Bid

Before proceeding, it is necessary to verify that the bid entered is correct. The bidder *must* confirm the bid by clicking **Verify Bids**.

			8 🛤 🛙					BG	S-RSCP Auction
System Time: 18:	33:45 - Ne	w York Cit	± y			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction	Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	Volume	Current Pl	ase Requests
2	Bido	ding	07:15	No	15	5	7		2
Actions		Bid Conf Step 3: N Press Ve Warni select i withdra elinibili	irm/Accept You have specifie wify Bids when control of the specifie of the 'Change Bids' but wing from the audit to total and no elimit	d all of the info omplete or bid tranches bid is n itton below, your on (including any illiv is required t	rmation for your b will be invalid. bt sufficient to mainta eligibility will be redu unused free eligibility o retain withdrawn tra	id submis in your cu ced by the y). Withdras	rrent eligib number o awn tranch	w, verify yo bility. If you o f tranches y es will not ac	do not ou are dd to the
		eligibili	ty total and no eligit	onity is required t	o retain withdrawn tra	inches.			
					PSE&G	JCP&L	ACE	RECO	Total
		Current I	Bid		4	5	2		11
		at Going	Price		16.560	16.653	16.673	16.407	
		Switches	In (+) and Out (-)						
		Switch Pr	iority						
		Tranches	Retained from Deni	ied Switches					
		at Price							
		Current 1	Franches Withdrawn		4				
		at Exit Pi	rice		16.750				
		Tranches	Retained from With	drawals					
		at Exit Pr	rice						
				Verify	Bids Change I	Bids			

Step 4: Print the Bid

After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the <u>Bid Received</u> page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left. At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

	2	2 🗖 🛛					BG	S-RSCP Auction
System Time: 18:	34:10 - New York	City			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	ı Volume	Current Ph	iase Requests
2	Bidding	06:50	Yes	15	5	57		2
Actions	Bid Co Bid r Bid r	nfirm/Accept eceived for Bidder A I rocessed at 12/07/20	before bidding clo 17 18:34:08 EST	osed for round 2.				
Print				PSE&G	JCP&L	ACE	RECO	Total
	Curren	t Bid		4	5	2		11
	at Goir	ng Price		16.560	16.653	16.673	16.407	
	Switch	es In (+) and Out (-)						
	Switch	Priority						
	Tranch	es Retained from Den	ied Switches					
	at Pric	2						
	Curren	t Tranches Withdrawn		4				
	at Exit	Price		16.750				
	Tranch	es Retained from With	ndrawals					
	at Exit	Price						
				Change Bids				

Submitting a Bid with Multiple Switches and Switching Priorities

Step 1: Enter the Bid

A bidder can enter switches so that there are increases or decreases in the tranches bid for multiple EDCs in the same round. For example, a bidder can reduce the number of tranches bid on PSE&G by 2, while increasing the number of tranches bid on ACE and RECO by 1 tranche each:

tem Time: 18:3	6:27 - New York Ci	ty			Logged on a	as: BidderA (B	Bidder)
rrent Round 2	Auction Status Bidding	Time Remaining 04:33	Bids Placed? NO	Current Eligibility	Auction Volume	Current Pha	ase Requi
Step 1: Bid th	ne number of tra	nches desired on	each product.				
Round 1 Trans	thes	PS	E&G	JCP&L	ACE	RECO	Total
Round 1 Trans at Price	thes	PS 17	E&G 8 .000	JCP&L 5 17.000	ACE 2 17.000	RECO 17.000	Total 15
Round 1 Trans at Price Round 2 Going	:hes g Price	PS 17 16	E&G 8 .000 .560	JCP&L 5 17.000 16.653	ACE 2 17.000	RECO 17.000 16.407	Total 15
Round 1 Tranc at Price Round 2 Going Tranches Bid	:hes g Price	PS	E&G 8 .000 .560	JCP&L 5 17.000 16.653 5 •	ACE 2 17.000 16.673 3	RECO 17.000 16.407	Total 15 15

For all EDCs combined, 15 tranches were bid in the last round and 15 tranches are also bid in the current round. No tranches are withdrawn; the bidder is only switching.

- The number of tranches bid on one EDC is decreased.
- The number of tranches bid on two different EDCs is increased.
- The bidder must designate priorities among the EDCs for which the number of tranches is increased.
- The priorities allow evaluation of the bidder's preferences in the event that not all switches can be accommodated.

When satisfied with the number of tranches specified on the pull-down menus, click **Submit Bids**.

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Step 2: Designate Switching Priorities

When the bidder clicks **Submit Bids**, a page to enter switching priorities is displayed.

When submitting switching priorities:

- The bidder prioritizes the switches only for those EDCs with an increased number of tranches bid.
- The bidder enters a different switching priority for each EDC that has an increased number of tranches bid.
- "1" is the highest priority; if not all tranches can be switched, tranches will be switched first into the EDC(s) with the highest priority (priorities).

	🛛 🗴	3 🗖 🖣				BGS-RSCP Auctio
ystem Time: 18:	36:52 - New York Ci	ty			Logged on a	as: BidderA (Bidder)
Current Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction Volume	Current Phase Request
2	Bidding	04:08	No	15	57	2
as curricu ot	it. A switch with	priority "1" would	d be carried ou	lucts. Enter the prio t first.	prities with which	the increases should
Je carried of	ıt. A switch with	priority "1" would	d be carried ou	lucts. Enter the prio t first. JCP&L	orities with which ACE	the increases should RECO
Switch Priority	ıt. A switch with	priority "1" would PSE&C	d be carried ou	lucts. Enter the prio t first. JCP&L 	ACE	RECO

Click **Continue** to go to the *Verification* page.



Step 3: Verify the Bid

Before proceeding, it is necessary to verify that the bid entered is correct. The bidder *must* confirm the bid by clicking **Verify Bids**.

		I	2 🗖 🛛					BG	S-RSCP Auctio
System Time: 18:	37:11 - Ne	ew York Cit	± y			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction	n Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	n Volume	Current Ph	iase Requests
2	Bid	ding	03:49	No	15	5	57		2
Actions		Bid Conf Step 3: 1 Press Ve	ìrm/Accept You have specifie erify Bids when c	d all of the info omplete or bid	rmation for your b will be invalid.	id submi	ssion. Not	w, verify yo	our bid.
					PSE&G	JCP&L	ACE	RECO	Total
		Current I	Bid		6	5	3	1	15
		at Going	Price		16.560	16.653	16.673	16.407	
		Switches	In (+) and Out (-)		-2		1	1	
		Switch Pr	iority				2	1	
		Tranches	Retained from Den	ied Switches					
		at Price							
		Current 1	Franches Withdrawn						
		at Exit P	rice						
		Tranches	Retained from With	ndrawals					
		at Exit Pr	rice						
				Verify	Bids Change	Bids			

Note that the switches are automatically calculated and that the switching priorities appear.



Step 4: Print the Bid

After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the <u>Bid Received</u> page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left. At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

	N	2 🖬 🛛					BG	S-RSCP Auctio
System Time: 18:	37:35 - New York	City			L	ogged on a	s: BidderA (Bidder) Logout
Current Round 2	Auction Status Bidding	Time Remaining	Bids Placed? Yes	Current Eligibility	Auction	volume	Current Ph	ase Requests 2
Actions	Bid Co Bid Bid	received for Bidder A processed at 12/07/20	before bidding clo 117 18:37:34 EST	used for round 2.				
Print				PSE&G	JCP&L	ACE	RECO	Total
	Curre	nt Bid		6	5	3	1	15
	at Go	ing Price		16.560	16.653	16.673	16.407	
	Switch	es In (+) and Out (-)		-2		1	1	
	Switch	Priority				2	1	
	Tranc	hes Retained from Den	ied Switches					
	at Prie	e						
	Curre	nt Tranches Withdrawn						
	at Exi	t Price						
	Tranc	hes Retained from With	hdrawals					
	at Exi	t Price						
				Change Bids				

Submitting a Bid with Withdrawals and Switches

Step 1: Enter the Bid

A bidder can decrease the number of tranches bid in total, but increase the number of tranches bid on some EDCs. If the bidder is reducing the number of tranches bid on more than one EDC, the bidder will be asked by the Auction Software to provide additional information.

For example, the bidder can decrease the number of tranches bid on PSE&G from 8 to 5 tranches, decrease the number of tranches bid on JCP&L from 5 to 3 tranches, increase the number of tranches bid on ACE from 2 to 3 tranches and increase the number of tranches bid on RECO from 0 to 1 tranche.

tem Time: 18:3	9:19 - New York Ci	ty			Logged on a	as: BidderA (B	idder)
rrent Round 2	Auction Status Bidding	Time Remaining 05:41	Bids Placed?	Current Eligibility	Auction Volume	Current Pha	ise Requi
Step 1: Bid th	e number of tra	nches desired on	each product.				
		PS	E&G	JCP&L	ACE	RECO	Total
Round 1 Tranc	hes	PS	E&G 8	JCP&L 5	ACE	RECO	Total
Round 1 Tranc	hes	PS 17	E&G 8 .000	JCP&L 5 17.000	ACE 2 17.000	RECO 17.000	Total 15
Round 1 Tranc at Price Round 2 Going	hes 9 Price	PS 17 16	E&G 8 .000	JCP&L 5 17.000 16.653	ACE 2 2 17.000 :: 16.673 ::	RECO 17.000 16.407	Total 15

For all EDCs combined, 15 tranches were bid in the previous round and 12 tranches are bid in the current round. Three tranches are withdrawn. There are also switches, since the numbers of tranches bid on ACE and RECO increase.

When satisfied with the number of tranches specified in the pull-down menus, click **Submit Bids**.

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Step 2: Designate Switches and Withdrawals

When the bidder clicks **Submit Bids**, a page for the bidder to designate which tranches are withdrawn (and therefore which ones are being switched) is displayed:

Contraction (Contraction)	9:48 - New York	k City			Logged on	as: BidderA (Bidder)
rent Round	Auction Statu	s Time Remainin	g Bids Placed?	Current Eligibility	Auction Volume	Current Phase Requ
2	Bidding	05:12	No	15	57	2
tep 2: Please	e designate v	vhich tranches to	withdraw in the fo	ollowing table.		
Warning - Tl button below,	he number of t , your eligibility	tranches bid is not su will be reduced by	ufficient to maintain the number of tranc	your current eligibility nes you are withdraw	. If you do not sele ng from the auction	ct the 'Change Bids' 1 (including any unused
Warning - The button below, free eligibility	he number of t , your eligibility /). Withdrawn t	tranches bid is not su y will be reduced by ranches will not add PSE&G	ufficient to maintain the number of trancitor to the eligibility tota JCP&L	your current eligibility nes you are withdraw I and no eligibility is r ACE	. If you do not sele ng from the auctior equired to retain wi RECO	ct the 'Change Bids' (including any unused thdrawn tranches. Total
Warning - T button below, free eligibility Prior Round Tra	he number of t , your eligibility /). Withdrawn t	tranches bid is not st y will be reduced by tranches will not add PSE&G 8	ufficient to maintain the number of tranc to the eligibility tota JCP&L 5	your current eligibility hes you are withdraw and no eligibility is r ACE 2	. If you do not selen ng from the auctior equired to retain wi RECO 	ct the 'Change Bids' (including any unused thdrawn tranches. Total 15
Warning - T button below, free eligibility Prior Round Tra Tranches to Wit	he number of t , your eligibility /). Withdrawn t anches thdraw	ranches bid is not sy y will be reduced by ranches will not add PSE&G 8 -1	ufficient to maintain of the number of tranci to the eligibility tota JCP&L 5 -2	your current eligibility nes you are withdraw I and no eligibility is r ACE 2 	. If you do not selen ng from the auctior equired to retain wi RECO 	ct the 'Change Bids' (including any unused thdrawn tranches. Total 15 -3
Warning - T button below, free eligibility Prior Round Tra Tranches to Wit Switches In (+) Out (-)	he number of t , your eligibility /). Withdrawn t anches thdraw and	PSE&G 8 -1 -2	ufficient to maintain of the number of tranct to the eligibility tota JCP&L 5 -2 •	your current eligibility hes you are withdraw l and no eligibility is r ACE 2 +1	. If you do not seleng from the auction equired to retain with the auction equired to retain with the auction of the auction o	ct the 'Change Bids' ((including any unused thdrawn tranches. Total 15 -3 0

The bidder is asked to designate whether the tranches that are withdrawn come from PSE&G and/or JCP&L. To indicate that the bidder is withdrawing 1 tranche from PSE&G and 2 tranches from JCP&L, the bidder selects -1 from the PSE&G pull-down menu and -2 from the JCP&L pull down menu. The total number of "Tranches to Withdraw" will update as the bidder is making its selections. This number should be -3 as the bidder is reducing the total number of tranches bid by three.

- Once the number of tranches withdrawn is entered for each EDC, the number of switches is automatically calculated.
- The Auction Software will not allow the bidder to proceed until the number of tranches withdrawn is correct (three tranches in this example).

If the designation of switches and withdrawals is satisfactory, then click Continue.

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Steps 3 and 4: Designate Switching Priorities and Name Exit Prices

After clicking **Continue**, a page for the dual purpose of entering exit prices and switching priorities appears.

As with the previous examples:

- The bidder must assign switching priorities for EDCs for which the number of tranches bid has increased, (ACE and RECO in this example).
- The bidder must submit an exit price for each EDC for which tranches are withdrawn as indicated on the previous screen. In this example, each of PSE&G and JCP&L requires an exit price; the exit price submitted for PSE&G is 16.750¢/kWh and the exit price submitted for JCP&L is 16.821¢/kWh.

em Time: 18:	41:28 - New York C	ity			Logged on a	s: BidderA (Bidder)
rent Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction Volume	Current Phase Requ
2	Bidding	03:32	No	15	57	2
Warning - button belo free eligibili	The number of trai w, your eligibility w ty). Withdrawn trai	nches bid is not suffic ill be reduced by the nches will not add to t	switch with p ient to maintain number of tranc the eligibility tota	riority "1" would b your current eligibility thes you are withdraw al and no eligibility is r	e carried out first . If you do not selec ing from the auction equired to retain wit	t the 'Change Bids' (including any unused hdrawn tranches.
Warning - button belo free eligibili	The number of train w, your eligibility w ty). Withdrawn train	poing price. Also, a nches bid is not suffic ill be reduced by the nches will not add to t P	switch with p ient to maintain number of tranc the eligibility tota SE&G	riority "1" would b your current eligibility hes you are withdraw al and no eligibility is r JCP&L	e carried out first . If you do not selecting from the auction equired to retain wit	t the 'Change Bids' (including any unused hdrawn tranches. RECO
Warning - button belo free eligibili	The number of train w, your eligibility w ty). Withdrawn train t Price	poing price. Also, a nches bid is not suffic ill be reduced by the nches will not add to P	switch with p ient to maintain number of tranc the eligibility tota SE&G 7.000	riority "1" would b your current eligibility thes you are withdraw al and no eligibility is r JCP&L 17.000	e carried out first . If you do not selecting from the auction equired to retain wit ACE	t the 'Change Bids' (including any unused hdrawn tranches. RECO
Varning - button belo free eligibili	The number of trai w, your eligibility w ty). Withdrawn trai	poing price. Also, a nches bid is not suffici ill be reduced by the nches will not add to to P 1 1 16	switch with p ient to maintain number of tranc the eligibility tota SE&G 7.000	riority "1" would b your current eligibility thes you are withdraw al and no eligibility is r JCP&L 17.000 16.821	• carried out first . If you do not selecting from the auction equired to retain wit ACE	t the 'Change Bids' (including any unused hdrawn tranches. RECO
Marning - button beloo free eligibili Maximum Exit Exit Price	The number of train w, your eligibility w ty). Withdrawn train t Price	poing price. Also, a nches bid is not suffic ill be reduced by the nches will not add to P 1 16	switch with p lient to maintain number of tranc the eligibility tota SE&G 7.000 750 6.561	riority "1" would b your current eligibility thes you are withdraw al and no eligibility is r JCP&L 17.000 16.821 16.654	If you do not selecting from the auction equired to retain wite ACE	t the 'Change Bids' (including any unused hdrawn tranches. RECO

Click Continue to go to the *Verification* page.

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Step 5: Verify the Bid

Before proceeding, it is necessary to verify that the bid entered is correct. The bidder *must* confirm the bid by clicking **Verify Bids**.

			2 m I					BG	S-RSCP Auctio
System Time: 18:	41:45 - Ne	ew York Cit	± y			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction	1 Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	Volume	Current Ph	ase Requests
2	Bide	ding	03:15	No	15	5	7		2
Actions		Bid Conf Step 4: 1 Press Ve Warnin select t withdra eligibili	irm/Accept You have specifie wrify Bids when co ng - The number of the 'Change Bids' bu wing from the aucti ty total and no eligit	d all of the info omplete or bid tranches bid is n tton below, your on (including any iility is required t	rmation for your b will be invalid. ot sufficient to mainta eligibility will be redu unused free eligibilit o retain withdrawn tra	id submis in your cu ced by the y). Withdra anches.	ssion. Nov Irrent eligit e number o awn tranch	w, verify yo bility. If you o of tranches yo es will not ac	do not ou are dd to the
					PSF&G	100%1	ACF	RECO	Total
		Current E	Bid		5	3	3	1	12
		at Going	Price		16.560	16.653	16.673	16.407	
		Switches	In (+) and Out (-)		-2		1	1	
		Switch Pr	iority				1	2	
		Tranches	Retained from Deni	ed Switches					
		at Price							
		Current 1	Franches Withdrawn		1	2			
		at Exit Pr	rice		16.750	16.821			
		Tranches	Retained from With	drawals					
		at Exit Pr	rice						
				Verify	Bids Change	Bids			

Note that the switches are automatically calculated, the switching priorities appear, as do the exit prices for the withdrawn tranches.

Step 6: Print the Bid

After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the <u>Bid Received</u> page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left. At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

			s 🗖 🖡					BG	S-RSCP Auctic
System Time: 18:4	42:13 - New	v York Cit	TY CONTRACT			L	ogged on a	s: BidderA (Bidder) Logou
Current Round	Auction 9	Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	1 Volume	Current Ph	ase Requests
2	Bidd	ing	02:47	Yes	15	5	57		2
Actions	B	Bid Conf Bid rec Bid pro	irm/Accept eived for Bidder A l icessed at 12/07/20	pefore bidding clo 17 18:42:03 EST.	used for round 2.				
Print					PSE&G	JCP&L	ACE	RECO	Total
		Current B	Bid		5	3	3	1	12
		at Going	Price		16.560	16.653	16.673	16.407	
		Switches	In (+) and Out (-)		-2		1	1	
		Switch Pri	iority				1	2	
		Tranches	Retained from Den	ied Switches					
		at Price							
		Current T	Franches Withdrawn		1	2			
		at Exit Pr	ice		16.750	16.821			
		Tranches	Retained from With	ndrawals					
		at Exit Pr	ice						
					Change Bids				



D.7. Auction Phases

All bids are submitted and all results are evaluated during specific time periods called "rounds". A round has a bidding phase, a calculating phase, and a reporting phase. The "Auction Status" box on the Status Bar reports the current phase of the round.

Bidding Phase

Bids can only be submitted during the bidding phase of a round. During the bidding phase, the "Auction Status" box on the Status Bar reads "Bidding" or "Extended Bidding".

Calculating Phase

During the calculating phase, the "Auction Status" box on the Status Bar reads "Calculating" or "Time Out". No bids can be submitted and results for the current round cannot yet be viewed.

Reporting Phase

During the reporting phase, the "Auction Status" box on the Status Bar reads "Reporting". During this phase, results in the Common Report are viewable by all bidders and include a range of total excess supply as well as price information for each EDC. Results that are specific to a bidder's bid are made available only to that bidder (such as any switches that were denied, withdrawals that were retained, etc.) in its Round Report. Recess requests are requests to extend the reporting phase of a round for at least 20 minutes. If a recess is granted, the "Auction Status" box on the Status Bar reads "In Recess".

Standby

The "Auction Status" box on the Status Bar reads "Standby" when the Auction Manager has created a schedule for the Auction but there is no round of the Auction currently in progress.

Not Scheduled

The "Auction Status" box on the Status Bar reads "Not Scheduled" when the Auction Manager has not established a schedule for the Auction. When the status is "Not Scheduled" the bidder is able to log in to the Auction Software but is not able to view a schedule.

Pause

If there is any Auction irregularity or technical difficulty, the Auction may be paused during any phase. The "Auction Status" box will read "Paused" or "Time Out". Further

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information will be forthcoming from the Auction Manager, typically including updated schedule information.

Auction Finished

At the end of the Auction, the "Auction Status" box will read "Auction Finished".

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D.8. Calculating and Reporting

During the Auction

Reports are generated during the calculating phase of each round, and are made available to bidders during the reporting phase of each round while the Auction is in progress.

- Reports for the prior round can be accessed by clicking the **REPORTS** icon on the Primary Navigation Bar.
- This displays the results of the most recent round.
- From this page, results of other rounds in the Auction can also be viewed by choosing the round on the pull-down menu.

The bidder has access to the Round Report. The Round Report contains information about the bidder's own bids and is made available only to the bidder. The bidder can print the Round Report or save the Round Report in a spreadsheet by clicking the SAVE AS CSV icon in the "Actions" box on the left.

		s 🖛 🖡					BG	5-RSCP Auctic
System Time: 18:	:47:01 - New York Cit	τ γ			L	ogged on as	s: BidderA (Bidder) Logos
Current Round 2	Auction Status Reporting	Time Remaining 02:59	Current Eligibility 12	Au Vo	ction lume 57	Curre Rei	nt Phase quests 1	
Actions	Reports			Report Name Rou	und Report	Round	2 💌	Show Report
Print	Round Ro	eport: Accepted B	id - Round 2	PSE&G	10281	ACE	RECO	Total
Save as CSV	Round 2 at Going	Tranches Price		5	3	3	1	- 12
	Tranches at Price	Retained from Deni	ed Switches					
	Tranches at Exit Pr	: Withdrawn ice		1	2			-
	Tranches at Exit Pr	Retained from With	drawals					
	Free Eligi	bility						
	Total Elig	jibility						12
	Round 3	Price		16.328	16.653	16.673	15.407	

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The Round Report provided above shows results for "Bidder A" in round 2. It contains information on the round 2 and 3 going prices for each EDC.

The other report available for viewing at the end of each round is the Common Report, which shows tranche targets for each EDC, load caps, a range of total excess supply for the Auction, as well as price and decrement information for each EDC. To view the Common Report, choose "Common Report" on the Report Name pull-down menu at the top of the <u>Reports</u> window, and click **Show Report**.

Bidders can also print the Common Report or save the Common Report in a spreadsheet by clicking the SAVE AS CSV icon in the "Actions" box on the left.

	REPORTS	a 🛌 🖬						BGS-RSCP Auct
18 1								
System Time: 18:	50:56 - New York Cit	Y				Logged o	n as: Bidder	A (Bidder)
Current Round	Auction Status	Time Remaining	Bids Placed?	Cur Eligi	rent bility	Auction Volume	Cu	rrent Phase Requests
2	Reporting	04:04	Yes	1	.2	57		1
Actions	Reports			Report N		n Report 💌 Roj	und 2	Show Report
Print	Comn	n <mark>on Report</mark> ·	- Round 2					
			PS	E&G	JCP&L	ACE	RECO	Total
Save as CSV	Round 3	Tranche Target	:	29	20	7	1	57
	Round 3 Load cap		:	14	9	з	1	27
	Statewide	Load Cap			2	21		
	Round 2	Price	16	.560	16.653	16.673	16.407	
	Decremen	nt	0.	232	0.507	0.208	0.820	
	Round 3	Price	16	.328	16.146	16.465	15.587	
						_		
				Regi	ne			
				1				
			Rai	nge of To Supp	tal Excess bly			
				21	30			

The Common Report provided above shows results for round 2.

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After the Auction

Once the Auction has ended, the number of tranches for each EDC won by the bidder can be viewed. The end of Auction report can be accessed by clicking the **REPORTS** icon in the Primary Navigation Bar, and then choose "Round Report" on the Report Name pull-down menu at the top of the <u>Reports</u> window, and click **Show Report**.

					Logged on ac	BGS-RSCP Auction
Current Round 2	Auction Status Auction Finished	Time Remaining 0:00	Bids Placed? Yes	Current Eligibility 12	Auction Volume 57	Current Phase Requests 0
Actions	Reports Tranches		Rep	ort Name Round Re	port 💌 Round	Final Show Report
Print Save as CSV	at Final Price	PSE	58G J	CP&L A	CE RECO 3 1) Total
	at Final Price	16.560	1	5.653 16.	673 16.40	7



D.9. User Profile

A bidder can view and edit its own contact information at any time during the Auction and can change its password by clicking the USER PROFILE icon on the Primary Navigation Bar. A bidder should make sure that its contact information is always accurate and up-to-date, and that it provides the best way for the Auction Manager Team to get in touch with the bidder for that bidding day.

USER PI	ROFILE							
								BGS-RSCP Auction
System Time: 18:04:56 - New York City	,						Logge	ed on as: BidderA (Bidder)
Cur	rrent Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction Volume	Current Phase Requests	
	0	Stand By	05:04	No	21	57	1	
Actions Charge Charg	User Profile User Info Login ID BidderA Company Bidder A First Name Bidder Adpha Adpha Adpha Adpha Address 1 One Gatewa Address 2 Suite 720 Auction II Eligibility 21 Extension Req 2 Recess Reque: 1	y Center nformation uests sts			Primary Phone 9732970880 • Cell Phone 9732970880 Alternate Phone Eax Number biddera@nera.com			

Editing the User Profile

A bidder can edit its own profile by making changes in the appropriate fields and then clicking the **Update Profile** button when finished (directly below the profile information). The bidder will be able to enter contact information for more than one person.

Not all fields on the <u>User Profile</u> window are editable. Fields that cannot be edited by the bidder include Login ID, Company, Eligibility, Extension Requests, and Recess Requests.

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Changing Passwords

A bidder can change its password from the <u>User Profile</u> window by clicking the **CHANGE PASSWORD** icon in the "Actions" box on the left. Upon clicking the **CHANGE PASSWORD** icon, a new page is displayed where the bidder must enter its current password as well as a new password. The bidder must repeat the entry of the new password in the "New password (confirm)" field.

After clicking **Change Password**, the bidder is automatically logged off the system and taken to the *Login* page where the bidder should log back in using the new password.

Cha	nge Password
* Ol	d password
* Ne	w password
New	password must be at least 8 characters
* Ne	w password (confirm)
	Change Password
•	The minimum password length is 8 and the maximum length is 15
•	The password rule in this auction is ALPHA_NUMERIC. Any number, or any letter (uppercase or lowercase) are allowed. No symbols are allowed. An example of a valid password is "ABC123abc" An example of an

Lost or Compromised Passwords

In the event that a password is lost or compromised, contact the Auction Manager immediately at 973-297-0880. New login credentials will be issued as necessary.



D.10. System Mail

By clicking the **MESSAGES** icon in the Primary Navigation Bar, a bidder gains access to the mail system internal to the Auction Software ("System Mail"). A highlighted number above the **MESSAGES** icon notifies a bidder of any unread messages. There are two types of messages: system-generated messages and messages from the Auction Manager.

In the Messages window, a bidder can:

- Compose and send messages to the Auction Manager.
- Read system-generated messages and messages from the Auction Manager.

13			MESSAGES				BGS-RSCP Auction
System Time: 8:3	1:27 - N	ew York City	/			Logged on a	as: BidderA (Bidder)
Current Round 0	Aucti Sta	ion Status and By	Time Remaining 01:33	Bids Placed?	Current Eligibility 21	Auction Volume 57	Current Phase Requests
Actions		Message	5				
			Sent	То	From		Subject
Compose New Message		12/	/08/2017 08:31:05 E	ST Bidder A	Auction Manage	er N	Message 1
		12/	/08/2017 08:29:55 E	ST All	Auction Manage	er The Auction Ma new sched	anager has published a lule for the auction

To read a message, click the subject of the message. Once a message is read, the number of new messages will adjust correspondingly.

To compose a message to the Auction Manager, click the **COMPOSE NEW MESSAGE** icon in the "Actions" box on the left. The bidder can compose the subject and full text of the message. To send the message, click **Send**. Bidders should use System Mail only for urgent communications with the Auction Manager regarding bidding in the Auctions..



D.11. Extension Requests and Recess Requests

By clicking the **REQUESTS** icon in the Primary Navigation Bar, a bidder can gain access to recess requests and extension requests. The number of requests that the bidder has remaining is displayed in the Status Bar during the appropriate phase of the round. Each bidder begins with 2 extension requests and 1 recess request.

Extension Requests

Extension requests are requests to extend the bidding phase for 15 minutes. An extension may be requested ONLY when:

- a. The Auction is in the bidding phase *and*
- b. A bidder with positive eligibility has extension requests remaining.



If a bidder has not submitted and verified a bid by the end of the bidding phase of the round and has extension requests remaining, that bidder is automatically deemed to have submitted an extension request.



Automatic Extension in Round 1

The bidding phase in round 1 is automatically extended for the convenience of bidders. If a bidder requests an extension in round 1, the bidder's requested extension will run concurrently with the automatic extension, and the bidder will have its available number of remaining extensions reduced by 1.

Recess Requests

Recess requests are requests to extend the reporting phase of a round for at least 20 minutes.

A recess may be requested ONLY when:

- a. The Auction is in the calculating or reporting phase and
- b. The bidder has a recess request remaining and
- c. The Auction has reached at least round 11 and
- d. The total excess supply in the prior round was 40 tranches or fewer in the BGS-RSCP Auction or 20 tranches or fewer in the BGS-CIEP Auction.

Recess requests can no longer be made when the last half of the reporting phase, or the last five minutes, whichever occurs earlier, is reached.



D.12. Terms and Conditions of Access to the Auction Software

The following auctions ("<u>Auctions</u>") are being conducted under the auspices of the New Jersey Board of Public Utilities (as more fully described in Docket No. ER17040335; In the Matter of the Provision of Basic Generation Service for the Period Beginning June 1, 2018): (1) an auction by which all EDCs will secure supply to meet their Commercial and Industrial Energy Pricing Basic Generation Service ("<u>BGS-CIEP</u>") load for a period of one year, and (2) an auction by which all of the EDCs will secure supply to meet their Residential Small Commercial Pricing Basic Generation Service ("<u>BGS-RSCP</u>") load for a period of a period of three years, in each case for a period beginning June 1, 2018. For the sake hereof the term "<u>EDC</u>" refers to the following electric distribution companies: Atlantic City Electric Company, ("<u>ACE</u>"), Jersey Central Power & Light Company ("<u>JCP&L</u>"), Public Service Electric and Gas Company ("<u>PSE&G</u>") and Rockland Electric Company ("<u>RECO</u>").

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Licensee does not agree to these terms and conditions, Licensee shall not be able to access or use the Application.

D.13. Appendix: Free Eligibility

Bidders may start a round with free eligibility. "Free eligibility" is eligibility that is not assigned to any EDC and that can be bid on any EDC. Free eligibility occurs in two ways:

- If a denied switch is "outbid" then the bidder has free eligibility for the number of tranches that were outbid. This occurs when a bidder was denied a switch from an EDC in a previous round, other bidders bid new tranches on that EDC in the current round, and a newly bid tranche at the going price replaces the denied switch in filling the tranche target for that EDC. The denied switch is then outbid: the tranche is released and becomes free eligibility.
- If there is a volume reduction, it is possible that the new tranche target for an EDC will be below the number of tranches that a bidder bid on that EDC in the previous round. In that case, the bidder will receive tranches of free eligibility equal to the difference between the number of tranches the bidder had bid and the new tranche target.

If the bidder does not bid free eligibility right away (i.e., in the bidding phase immediately following the report of free eligibility), the tranches will be withdrawn. Tranches of free eligibility are not associated with any particular EDC and so no exit price is associated with these tranches when they are withdrawn.

This sub-section provides sample bid sequences when submitting bids with free eligibility in a round. These examples include:

- Withdrawing from free eligibility.
- Increasing the number of tranches bid on an EDC using free eligibility.
- Withdrawing and switching when there is free eligibility (withdrawing from free eligibility).
- Withdrawing and switching when there is free eligibility (withdrawing from an EDC).

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Free Eligibility Through an Outbid Denied Switch

This sub-section illustrates a bid sequence that leads to a bidder having one (1) tranche of free eligibility.

In round 1, the bidder has initial eligibility of 21 tranches. The bidder enters the following bid:

- PSE&G 10 tranches
- JCP&L 7 tranches
- ACE 3 tranches
- RECO 1 tranche

The report to the bidder on its bid is the following:

B A		s 🖛 🎙					BG	5-RSCP Auct
ystem Time: 10:	58:00 - New York Cit	Ŷ			L	ogged on as	s: BidderA (I	Bidder) Logo
Current Round 1	Auction Status Reporting	Time Remaining 05:00	Bids Placed? YES	Current Eligibility 21	Au Vo	ction lume 57	Curre Rea	nt Phase quests 1
Actions	Reports			Report Name Ro	und Report	Round	1 -	Show Report
Print	Round Re	port: Accepted B	id - Round 1					
X				PSE&G	JCP&L	ACE	RECO	Total
Save as CSV	Round 1	Tranches		10	7	3	1	- 21
	at Going	Price		17.000	17.000	17.000	17.000	
	Tranches at Price	Retained from Deni	ed Switches					
	Tranches	Withdrawn						
	at Exit Pri	ice						
	Tranches	Retained from With	drawals					
	at Exit Pri	ice						
	Free Eligi	bility						
	Total Elig	ibility						21
	Round 2	Price		16.560	16.653	16.673	16.407	

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In Round 2, the bidder requests a switch, reducing its tranches bid on PSE&G from 10 to 8 tranches while increasing its tranches bid on JCP&L from 7 to 9.

The bidder's request to switch is partially denied because it would result in an insufficient number of tranches to fill the PSE&G tranche target. The report to the bidder on its bid is provided below. The bidder has 1 denied switch on PSE&G, which is retained at the price it was last freely bid (\$17.000¢/kWh).

d	REPORTS	2 🗖 🖣					BG	S-RSCP Auct	
System Time: 11:	:05:16 - New Yorl	c City	0:1-	Logged on as: BidderA (Bi					
Round	Reportin	s lime Remaining	Bids Placed?	Current Eligibility	Va	olume	Curre Re	nt Phase quests	
2		9 06:44	Yes	21		57		1	
Actions	Repo	rts		Report Name Ro	und Report	Round	2 🔻	Show Report	
Print	Round	d Report: Accepted B	id - Round 2						
				PSE&G	JCP&L	ACE	RECO	Total	
	Roun	d 2 Tranches		8	8	3	1		
Save as cov	at Go	ing Price		16.560	16.653	16.673	16.407	- 20	
	Tran	bes Retained from Deni	ed Switches	1					
	at Pri	ce		17.000				1	
	Tranc	hes Withdrawn							
	at Ex	it Price							
	Tranc	hes Retained from With	drawals						
	at Ex	it Price							
	Free	Eligibility							
	Total	Eligibility						21	
	Roun	d 3 Price		16.560	16.450	16.465	15.915		

In Round 3, the bidder maintains its bid from Round 2. The bid entry table (below) reminds the bidder that the bidder has 1 denied switch for PSE&G.

		I	8 🗖 🛛					BG	S-RSCP Auc	
System Time: 11:	13:53 - Ne	ew York Cit	τ γ			L	ogged on a	s: BidderA (Bidder) Log	
Current Round	Auction Bide	n Status ding	itus Time Remaining Bids Placed? Current Eligibility Auction Volume Current Phase 07:07 Yes 21 57 2							
Actions		Bid Conf Bid rec Bid pro	irm/Accept eived for Bidder A b cessed at 12/08/20	pefore bidding clo 17 11:13:43 EST.	ised for round 3.					
					PSE&G	JCP&L	ACE	RECO	Total	
		Current E	Bid		8	8	з	1	20	
		at Going	Price		16.560	16.450	16.465	15.915		
		Switches	In (+) and Out (-)							
		Switch Pr	iority							
		Tranches	Retained from Den	ied Switches	1				1	
		at Price			17.000					
		Current 1	Franches Withdrawn							
		at Exit Pr	ice							
		Tranches	Retained from With	ndrawals						
		at Exit Pr	ice							
					Change Bids					

BGS-Protected Information

13 🔬	REPORTS	2 🛤 🖣					BG	S-RSCP Auction
System Time: 11: Current	20:07 - New York C Auction Status	ity Time	Bids	Current	L	s: BidderA () Curre	Bidder) Logout	
Round 3	Reporting	Remaining 04:53	Placed? Yes	Eligibility 21	Vo	lume 5 7	Re	quests 1
Actions	Reports			Report Name Ro	und Report	Round	3 🔻	Show Report
Print	Round F	Report: Accepted B	id - Round 3					
				PSE&G	JCP&L	ACE	RECO	Total
Save as CSV	Round	3 Tranches		8	8	з	1	
	at Going	g Price		16.560	16.450	16.465	15.915	20
	Tranche at Price	s Retained from Deni	ed Switches					
	Tranche	es Withdrawn						
	at Exit F	Price						
	Tranche	s Retained from With	drawals					
	at Exit I	Price						
	Free Elig	gibility						
	Total El	igibility						21
	Round	4 Price		16.477	16.450	16.259	15.438	

The round report to the bidder on its bid is the following:

The bidder no longer has a denied switch. Other bidders bid new tranches at the going price on PSE&G, *outbidding* the bidder's denied switch. The bidder gets one (1) tranche of *free eligibility*.



Example 1: Withdrawing from Free Eligibility

Step 1: Enter the Bid

On the bid entry table, the one (1) tranche of free eligibility appears in a separate row:

	2	2				BGS	-RSCP Aud
ystem Time: 11:	21:11 - New York Ci	ty			Logged on	as: BidderA (E	Bidder) 🔽
urrent Round 4	Auction Status Bidding	Time Remaining 08:49	Bids Placed?	Current Eligibility 21	Auction Volume	Current Ph	ase Reque 2
Bid Entry Step 1: Bid t	he number of tra	nches desired o	n each product.	1(2%)	ACE	RECO	Total
Round 3 Tran	ches		8	8	3	1	20
at Price		:	16.560	16.450	16.465	15.915	
Free Eligibility	,						
Round 4 Goin	g Price	:	16.477	16.450	16.259	15.438	
Tranches Bid		[8 💌	8 💌	3 💌	1 💌	20
			Submit Bids	Reset Bids			

The bidder's eligibility, as seen in the Status Bar, is 21 tranches. The bidder had one denied switch on PSE&G that is now free eligibility and can be bid on any EDC. Tranches of free eligibility must be bid in the round in which they become available or the eligibility associated with these tranches will be lost.

To withdraw the tranche of free eligibility, simply maintain the number of tranches bid at the going price on all EDCs to bid a total of 20 tranches.

When a tranche of free eligibility is withdrawn, a bidder does not name an exit price.

When satisfied with the number of tranches specified on the pull-down menus, click **Submit Bids**.



Step 2: Verify the Bid

Before proceeding, it is necessary to verify that the bid entered is correct. The bidder *must* confirm the bid by clicking **Verify Bids**.

			8 🛤 🛙					BG	S-RSCP Auctio
System Time: 11:	21:51 - Ne	ew York Cit	± y			Lo	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction	1 Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	Volume	Current Ph	iase Requests
4	Bido	ding	08:09	No	21	5	7		2
Actions		Bid Conf Step 2: 1 Press Ve Warnin select t withdra eligibili	irm/Accept You have specifie erify Bids when co ng - The number of the 'Change Bids' bu awing from the aucti ty total and no eliai	d all of the info omplete or bid tranches bid is n itton below, your on (including and ility is required t	rmation for your b will be invalid. ot sufficient to mainta eligibility will be redu unused free eligibility o retain withdrawn tre	id submis in your cu ced by the /). Withdra nches.	rrent eligib number o awn tranch	w, verify yo bility. If you o of tranches yo es will not ac	do not ou are id to the
			cy cotal and no oligit	inty is required t					
					PSE&G	JCP&L	ACE	RECO	Total
		Current E	Bid		8	8	3	1	20
		at Going	Price		16.477	16.450	16.259	15.438	
		Switches	In (+) and Out (-)						
		Switch Pr	iority						
		Tranches	Retained from Deni	ied Switches					
		at Price							
		Current 1	Franches Withdrawn						
		at Exit Pr	rice						
		Tranches	Retained from With	drawals					
		at Exit Pr	rice						
				Verify	Bids Change I	Bids			

Step 3: Print the Bid

After the bidder clicks **Verify Bids**, and after the bid is received and processed by the Auction Software, the <u>Bid Received</u> page is displayed. Print the bid receipt for your records by clicking the **PRINT** icon in the "Actions" box on the left. At this stage, your bid is received and processed by the Auction Software and the "Bids Placed?" box on the Status Bar will indicate "Yes".

	2	2 🛤 🛙					BG	S-RSCP Auctio
System Time: 11:	22:19 - New York Cit	ty			L	ogged on a	s: BidderA (Bidder) Logout
Current Round	Auction Status	Time Remaining	Bids Placed?	Current Eligibility	Auction	Volume	Current Ph	ase Requests
4	Bidding	07:41	Yes	21	5	7		2
Actions	Bid Conf Bid rec Bid pro	firm/Accept ceived for Bidder A b ceessed at 12/08/20	pefore bidding clo 17 11:22:14 EST	ised for round 4.				
Print				PSE&G	JCP&L	ACE	RECO	Total
	Current I	Bid		8	8	3	1	20
	at Going	Price		16.477	16.450	16.259	15.438	
	Switches	In (+) and Out (-)						
	Switch Pr	iority						
	Tranches	Retained from Den	ied Switches					
	at Price							
	Current	Tranches Withdrawn						
	at Exit P	rice						
	Tranches	s Retained from With	ndrawals					
	at Exit P	rice						
				Change Bids				



Example 2: Using Free Eligibility to Increase the Number of Tranches Bid on an EDC

Step 1: Enter the Bid

On the bid entry table, the one (1) tranche of free eligibility appears in a separate row:

em Time: 11:	25:22 - New York Ci	ty.			Logged on a	as: BidderA (Bi	dder)
rent Round 4	Auction Status Bidding	Time Remaining 04:38	Bids Placed?	Current Eligibility 21	Auction Volume	Current Pha	se Requ
Step 1: Bid t	he number of tra	nches desired o	n each product. PSE&G	JCP&L	ACE	RECO	Total
Reved 2 Tree	char				2	1	20
Round 3 Tran	iches		8	8	3	1	20
Round 3 Trar at Price Free Eligibility	,		8	8 16.450	3	1 15.915	20
Round 3 Trar at Price Free Eligibility Round 4 Goin	g Price		8 16.560 16.477	8 16.450 16.450	3 16.465 : 16.259 :	1 15.915	20
Round 3 Trar at Price Free Eligibility Round 4 Goin Tranches Bid	nches		8 16.560 16.477	8 16.450 16.450 8 • [3 16.465 :: 16.259 :: 3 ▼ [1 15.915 15.438	20

To bid the tranche of free eligibility on PSE&G, select 9 tranches from the pull-down menu, increasing the number of tranches bid on PSE&G by one.

When satisfied with the number of tranches specified on the pull-down menus, click **Submit Bids**.

The additional steps of the bid entry process are omitted to keep this appendix brief. As previously explained, the bidder *must* confirm the bid by clicking **Verify Bids**. Click the **PRINT** icon to print the bid for your records.



Example 3: Withdrawing from Free Eligibility and Switching

Step 1: Enter the Bid

On the bid entry table, the one (1) tranche of free eligibility appears in a separate row:

	2					BG	S-RSCP Aucti
System Time: 11:	25:22 - New York Ci	ty			Logged on	as: BidderA (Bidder) Logo
Current Round 4	Auction Status Bidding	Time Remain 04:38	ing Bids Placed?	Current Eligibility 21	Auction Volume	Current Pl	ase Request
Bid Entry Step 1: Bid t	he number of tra	nches desired	d on each product. PSE&G	JCP&L	ACE	RECO	Total
Round 3 Tran	ches		8	8	3	1	20
at Price			16.560	16.450	16.465	15.915	
Free Eligibility	,						
Round 4 Goin	g Price		16.477	16.450	16.259	15.438	
Tranches Bid			9 🔻	8 🔻	2 💌	1 🔻	20
			Submit Bids	Reset Bids			

For all EDCs combined, 21 tranches were bid in the previous round and 20 tranches are bid in the current round. One (1) tranche is withdrawn. There is also a switch since the number of tranches bid PSE&G is increased.

When satisfied with the number of tranches specified on the pull-down menus, click **Submit Bids**.



Step 2: Designate That the Tranche Withdrawn Is From Free Eligibility

When the bidder clicks **Submit Bids**, a page is displayed for the bidder to designate whether it is withdrawing a tranche from ACE or whether it is withdrawing a tranche of free eligibility.

Use the pull-down menu to designate that no tranches are withdrawn from ACE. The one (1) tranche is withdrawn from free eligibility.

went Round	Austion Chat	us Time Remaini	Bide Discod2	Current Elisibility	Austion Volume	Current Dhace Barry
rent Kound	Auction Stati		ng Bios Placed?		Auction volume	Current Phase Requ
4	Bidding	03:31	No	21	57	2
id Entry						
Step 2: Pleas	se designate	which tranches to	withdraw in the fo	llowing table.		
	The sumplies of	tranches bid is not a	sufficient to maintain	our current eligibility	 If you do not select 	t the 'Change Bids'
Warning -	The number of	ty will be reduced by	the number of trans	ac you are withdraw	ing from the suction	(including any unused
Warning - button below free eligibilit	v, your eligibili ty). Withdrawn	ty will be reduced by tranches will not ad	the number of tranc d to the eligibility tota	hes you are withdraw I and no eligibility is r	ing from the auction equired to retain wit	(including any unused hdrawn tranches.
Warning - button belov free eligibilit	v, your eligibili ty). Withdrawn	ty will be reduced by tranches will not ad	v the number of tranc d to the eligibility tota	nes you are withdraw I and no eligibility is r	ing from the auction equired to retain wit	(including any unused hdrawn tranches.
Warning - button belov free eligibilit	v, your eligibili ty). Withdrawn	ty will be reduced by tranches will not ad	y the number of tranc d to the eligibility tota JCP&L	nes you are withdraw I and no eligibility is r ACE	ing from the auction equired to retain wit RECO	(including any unused hdrawn tranches. Total
Warning - button belov free eligibilit	v, your eligibili ty). Withdrawn	ty will be reduced by tranches will not ad PSE&G	v the number of tranc d to the eligibility tota JCP&L	es you are withdraw I and no eligibility is r ACE	ing from the auction equired to retain wit RECO	(including any unused hdrawn tranches. Total
Warning - button belov free eligibilit Prior Round Tr	ranches	ty will be reduced by tranches will not ad PSE&G 8	y the number of tranc d to the eligibility tota JCP&L 8	es you are withdraw I and no eligibility is n ACE 3	ing from the auction equired to retain wit RECO 1	(including any unused hdrawn tranches. Total 20
Warning - button below free eligibilit Prior Round Tr	ranches	ty will be reduced by tranches will not ad PSE&G 8	v the number of tranc d to the eligibility tota JCP&L 8	es you are withdraw I and no eligibility is i ACE 3	ing from the auction equired to retain wit RECO 1	(including any unused hdrawn tranches. Total 20
Warning - button belov free eligibilit Prior Round Tr Tranches to W	ranches /ithdraw	ty will be reduced by tranches will not ad PSE&G 8	v the number of tranc d to the eligibility tota JCP&L 8 	es you are withdraw I and no eligibility is i ACE 3	ing from the auction equired to retain wit RECO 1	(including any unused hdrawn tranches. Total 20 0
Warning - button belov free eligibilit Prior Round Tr Tranches to W	ranches /ithdraw	ty will be reduced by tranches will not ad PSE&G 8 	v the number of tranc d to the eligibility tota JCP&L 8 	ACE 3 0 T	ing from the auction equired to retain wit RECO 1 	(including any unused hdrawn tranches. Total 20 0
Warning - button belov free eligibilit Prior Round Tr Tranches to W Switches In (+ Out (-)	ranches /ithdraw	ty will be reduced by tranches will not ad PSE&G 8 +1	v the number of tranc d to the eligibility tota JCP&L 8 	ACE Control of the second sec	ing from the auction equired to retain wit RECO 1 	(including any unused hdrawn tranches. Total 20 0 0
Warning - button below free eligibilit Prior Round Tr Tranches to W Switches In (+ Out (-)	ranches /ithdraw /ithdraw	ty will be reduced by tranches will not ad PSE&G 8 +1	v the number of tranc d to the eligibility tota JCP&L 8 	ACE 3 0 -1	ing from the auction equired to retain wit RECO 1 	(including any unused hdrawn tranches. Total 20 0 0
Warning - button belov free eligibilit Prior Round Tr Tranches to W Switches In (+ Out (-) Current Round Tranches Bid	ranches /ithdraw	ty will be reduced by tranches will not ad PSE&G 8 +1 9	y the number of tranc d to the eligibility total 3CP&L 8 8	ACE ACE 3 0 -1 2	ing from the auction equired to retain with RECO 1 1	(including any unuser hdrawn tranches. Total 20 0 0 * 20
Warning - button belov free eligibilit Prior Round Tr Tranches to W Switches In (+ Out (-) Current Round Tranches Bid	ranches /ithdraw	ty will be reduced by tranches will not ad PSE&G 8 +1 9	v the number of tranc d to the eligibility total 3CP&L 8 8 8	ACE ACE 3 0 -1 2	ing from the auction equired to retain wit RECO 1 1	(including any unused hdrawn tranches. Total 20 0 0 * 20
Warning - button below free eligibilit Prior Round Tr Tranches to W Switches In (+ Out (-) Current Round Tranches Bid	vou have free e	ty will be reduced by tranches will not ad PSE&G 8 +1 9 eligibility of 1, you ca	v the number of tranc d to the eligibility tota 3CP&L 8 8 8 an specify withdrawals	ACE ACE 3 0 -1 2 such that the "Switce	neg from the auction equired to retain wit RECO 1 1 ness In (+) and Out ((including any unused hdrawn tranches. Total 20 0 0 * 20 -)" total is between 0

Click **Continue** to go to the *Verification* page.

When a tranche of free eligibility is withdrawn, a bidder does not name an exit price.

The additional steps of the bid entry process are omitted to keep this appendix brief. As previously explained, the bidder *must* confirm the bid by clicking **Verify Bids**. Click the **PRINT** icon to print the bid for your records.



Example 4: Withdrawing From an EDC and Switching When There is Free Eligibility

Step 1: Enter the Bid

On the bid entry table, the one (1) tranche of free eligibility appears in a separate row:

	2	2 m I				BG	3S-RSCP Auctio
System Time: 11:	28:21 - New York Ci	ty			Logged on	as: BidderA	(Bidder) Lopou
Current Round 4	Auction Status Bidding	Time Remaining 01:40	Bids Placed?	Current Eligibility 21	Auction Volume	Current P	hase Request
Bid Entry Step 1: Bid t	he number of tra	nches desired o	n each product.				
Round 3 Tran	ches	I	8	JCP&L 8	3	RECO	Total 20
at Price		:	16.560	16.450	16.465	15.915	
Free Eligibility	,						
Round 4 Goin	g Price	:	16.477	16.450	16.259	15.438	
Tranches Bid		[9 🔻	8 💌	2 💌	1 💌	20
			Submit Bids	Reset Bids			

For all EDCs, 21 tranches were bid in the previous round and 20 tranches are bid in the current round. One (1) tranche is withdrawn. There is also a switch since the number of tranches bid on PSE&G increases.

Note that this is the same bid as in the previous situation. However, in this case, the bidder will elect to withdraw a tranche from an EDC rather than from free eligibility. When satisfied with the number of tranches specified in the pull-down menus, click **Submit Bids**.



Step 2: Designate That the Tranche Withdrawn Is From an EDC

When the bidder clicks **Submit Bids**, a page is displayed for the bidder to designate whether it is withdrawing a tranche from ACE or whether it is withdrawing a tranche of free eligibility.

Use the pull-down menu to designate that one (1) tranche is withdrawn from ACE.

ront Round	Auction State	us Time Remainiu	Bids Discod?	Current Eligibility	Auction Volume	Current Phase Requ
4	Bidding	01:20	No	21	57	2
id Entry						
id Entry						
itep 2: Pleas	e designate v	which tranches to	withdraw in the f	ollowing table.		
147	T he average of					
button belov	v, your eligibilit	tranches bid is not s ty will be reduced by	the number of tranc	your current eligibility hes you are withdraw	If you do not select ing from the auction	t the 'Change Bids' (including any unused
Tree eligibilit	ALL MUTDAESTIC	tranches will not ad	a to the elidibility tota	i and no eligibility is r	equired to retain wit	tharawn tranches.
n co ongibilit	uy). Withdrawn					
n ee engiblin	y, withordwn	PSE&G	JCP&L	ACE	RECO	Total
Prior Round Tr	ranches	PSE&G 8	JCP&L 8	ACE 3	RECO 1	Total 20
Prior Round Tr Tranches to W	ranches 'ithdraw	P5E&G 8	JCP&L 8 	ACE 3	RECO 1 	Total 20 -1
Prior Round Tr Tranches to W Switches In (+ Out (-)	ranches lithdraw) and	PSE&G 8 +1	JCP&L 8 	ACE 3 -1 •	1 	Total 20 -1 +1 *
Prior Round Tr Tranches to W Switches In (+ Out (-) Current Round Tranches Bid	ranches lithdraw ·) and	PSE&G 8 +1 9	JCP&L 8 8	ACE 3 -1 •	RECO 1 1	Total 20 -1 +1 * 20
Prior Round Tr Tranches to W Switches In (+ Out (-) Current Round Tranches Bid	ranches /ithdraw ·) and	PSE&G 8 +1 9	JCP&L 8 8	ACE 3 -1 • 2	RECO 1 1	Total 20 -1 +1 * 20

Click **Continue** to go to the *Verification* page.



Step 3: Name an Exit Price

When a bidder withdraws tranches from an EDC, an exit price must be specified. This exit price must be greater than the going price for that EDC, but the exit price can be no more than the previous price. The Auction Software indicates the lowest and highest acceptable exit prices for any tranches that are withdrawn by the bidder.

em Time: 11:29	9:07 - New York (City			Logged on a	as: BidderA (Bidder)
ent Round 4	Auction Status Bidding	Time Remaining 00:53	Bids Placed?	Current Eligibility 21	Auction Volume 57	Current Phase Reque
tep 3: Place rice. Warning - T button below, free eligibility	Exit Prices. Pla he number of tra , your eligibility v y). Withdrawn tra	ease enter an exit anches bid is not suffi will be reduced by the anches will not add to	price no greate cient to maintain number of tranc the eligibility tota	r than the prior go your current eligibility hes you are withdraw I and no eligibility is I	ing price and above . If you do not select ing from the auction required to retain wit	ve the current goin at the 'Change Bids' (including any unused chdrawn tranches.
tep 3: Place rice. Warning - T button below, free eligibility	Exit Prices. Pla he number of tra , your eligibility). Withdrawn tra	ease enter an exit anches bid is not suffi will be reduced by the anches will not add to	price no greate cient to maintain number of tranc the eligibility tota PSE&G	r than the prior go your current eligibility hes you are withdraw I and no eligibility is i JCP&L	ing price and above r. If you do not select ing from the auction required to retain wit ACE	ve the current goin t the 'Change Bids' (including any unused thdrawn tranches. RECO
tep 3: Place rice. Warning - T button below, free eligibility Maximum Exit	Exit Prices. Pla he number of tra , your eligibility v y). Withdrawn tra Price	ease enter an exit anches bid is not suffi will be reduced by the anches will not add to	price no greate	r than the prior go your current eligibility hes you are withdraw I and no eligibility is n JCP&L 	Ing price and above . If you do not selecting from the auction required to retain wit ACE 16.465	t the 'Change Bids' (including any unused thdrawn tranches. RECO
Warning - T button below, free eligibility Maximum Exit I	Exit Prices. Pla he number of tra , your eligibility w /). Withdrawn tra Price	ease enter an exit anches bid is not suffi will be reduced by the anches will not add to	price no greate	r than the prior go your current eligibility hes you are withdraw I and no eligibility is i JCP&L 	Ing price and above r. If you do not select ing from the auction required to retain wite ACE 16.465 16.30	et the 'Change Bids' (including any unused chdrawn tranches. RECO

Enter an exit price for the tranche withdrawn from ACE. Click **Continue** to go to the *Verification* page.

The additional steps of the bid entry process are omitted to keep this appendix brief. As previously explained, the bidder *must* confirm the bid by clicking **Verify Bids**. Click the **PRINT** icon to print the bid for your records.

